



Genesee

WATER & SANITATION DISTRICT

“2025” BUDGET

Approved and Adopted by
Board of Directors
on
December 10, 2024

Genesee Water & Sanitation District
2310 Bitterroot Lane
Golden, Colorado 80401

Telephone 303-278-9780
E-mail Info@geneseewater.com

GENESEE WATER AND SANITATION DISTRICT
2310 Bitterroot Lane
GOLDEN, COLORADO 80401

2025 BUDGET MESSAGE

DESCRIPTION OF THE DISTRICT

The District is a Colorado special district, located in Jefferson County, Colorado, about 8 miles southwest of Golden, CO and 15 miles west of downtown Denver. The District was created pursuant to Title 32 of the Colorado Revised Statutes, known as the Special District Act (the "Act"), for the purpose of providing water and sanitation services, including a water supply, treatment, storage, transmission and distribution system and a sanitary sewer collection and treatment system, for the inhabitants of the District. The Order and Decree of the District Court in and for Jefferson County, Colorado, creating the District, was entered on July 5, 1973, following approval of the creation of the District by the electors of the proposed District at an election held within the proposed District. The Decree incorporated a Resolution of Approval (the "Resolution of Approval") of the Jefferson County Commissioners.

The Resolution of Approval by the Jefferson County Commissioners approved the District's service plan (the "Service Plan") which, among other things, shows the proposed services to be provided and financed, and describes the facilities to be acquired. Any material changes to the Service Plan of a basic or essential nature, including additions to the types of service provided by the District, could require modification of the Service Plan; and modification of the Service Plan would require the approval of the Board of County Commissioners. To date, the Service Plan of the District has not been amended.

The District's service area stretches slightly north of Interstate Highway 70 to Bear Creek on the south, and contains approximately 2,870 acres.

The District is not financially accountable for any other organization, nor is the District a component unit of any other primary governmental entity.

Mission Statement: *The Genesee Water and Sanitation District will strive to provide quality drinking water and sanitary sewer services to customers of the District in a safe, efficient, and customer-friendly manner.*

BUDGETARY BASIS OF ACCOUNTING

The District follows Governmental Accounting Standards Board pronouncements and records are maintained on the accrual basis of accounting. The "2025" Budget for the Genesee Water & Sanitation District has been prepared under these standards and guidelines.

ENTERPRISE

On November 2, 1992, the people of the State of Colorado adopted a constitutional provision, Article X, Section 20, commonly known as the Taxpayers Bill of Rights (TABOR). Pursuant to TABOR and legislation passed by the Colorado General Assembly, Article 45.1 of Title 37, Colorado Revised statutes; local Governments are authorized to designate government-owned businesses as enterprises. The Genesee Water and Sanitation District has established an enterprise to administer its capital replacement program in part, and to operate its water and wastewater system.

SERVICES OF THE DISTRICT

The Genesee Water and Sanitation District furnishes water and sanitary sewer service to its general customers within the boundaries of the District. The District was serving 1,607.33 equivalent residential units (EQR's) on November 30, 2024.

LONG TERM DEBT – OUTLINE OF PAST 10 (TEN) YEARS

2012 SERIES TAX-EXEMPT DIRECT PURCHASE LEASE REVENUE BOND

On March 20, 2012 a Resolution of the Board of Directors of the Genesee Water & Sanitation District authorized the issuance of the Genesee Water & Sanitation District, Tax-Exempt Direct Purchase Lease Revenue Bond, Series 2012, the execution and delivery of a Lease Agreement; a Mortgage and Loan Agreement, a Site Lease, and providing other covenants and details in connection therewith for the purpose of 1) Financing the Planning, acquisition and construction of a new administrative and vehicle maintenance building and 2) Paying the issuance

of costs of the bond. This lease was issued April 25, 2012, in the amount of \$1,200,000, at an interest rate of 3.61% per annum for 15 years. The lease may be paid off on April 1, 2027, with a balloon payment of \$393,102.76.

The foregoing financing and related agreements were provided through Wells Fargo Bank, N.A. with the loan amount based on architectural estimates, but prior to contractor bidding. Results from contractor bidding came in substantially greater than architectural estimates as well as the amount of bond proceeds. The District decided to fund the difference through non-tax originating Capital funds received in 2012 and 2013 and if necessary to do so, remaining amounts through its Enterprise Operations/Maintenance and Administrative General Fund. The District took occupancy of the new building on August 22, 2013. The administrative/garage building is headquartered within the District's boundaries. As part of this financing, the Genesee Building Authority, a component part of the District, was created and is separately documented within the budget.

2014 SERIES GENERAL OBLIGATION REFUNDING AND IMPROVEMENT LOAN – J.P. MORGAN CHASE BANK

Refunding of the remaining principal balance of the July 1, 2004, outstanding reservoir bonds ("2004 Series") in the amount of \$2,435,000 was accomplished on December 12, 2014, through a new "2014 Series" general obligation loan agreement with JP Morgan Chase Bank. In addition to the refunding, issuance of \$500,000 in new funds was provided for within the loan for a total "2014 Series" loan amount of \$2,988,000 and includes all costs of issuance. The "2014 Series" loan has a term of 10 years, no provision for early redemption and an interest rate of 2.25% per annum. Issuance of the \$500,000 amount was provided in order to continue with engineering, geotechnical and permitting associated with the replacement of the District's 32 year old water treatment facility. At a November 4, 2014, election, the District electorate authorized (by an overwhelming 77% in favor) \$10,300,000 in general obligation debt to be used for the full replacement of its aging water treatment facility along with other water system replacements and improvements.

2015 SERIES GENERAL OBLIGATION LOAN – COLO. WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

Along with the \$500,000 amount discussed above, the District signed a loan agreement with the Colorado Water Resources and Power Development Authority for a total of \$9,790,312 to complete the Advanced Water Treatment Facility. By issuance of these two loans, this will complete the 2014 voter authorization of \$10,300,000. The \$9,790,312 loan has an interest rate of 2.17% per annum and will be repaid through semi-annual payments with a payoff date of August 1, 2034. The loan will be repaid with tax distributions.

2015 SERIES REVENUE LOAN – COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

Unfortunately, bidding results came in higher than expected for the Advanced Water Treatment Facility and in order to complete all water system replacements anticipated to be covered/funded with the \$10,300,000 voter authorization, the District Enterprise subsequently implemented another loan with the Colorado Water Resources and Power Development Authority. This loan for \$2,500,000 is 0% interest with a 20-year term and is secured with a revenue pledge from the District through its Enterprise Capital Replacement(s) Fund. Proceeds from this loan will be used to fund any shortfalls which may develop with the water treatment project and to complete the other planned water system replacements and improvements. Management successfully completed this loan agreement, and it was executed in December 2015.

Additionally, Management and Staff have successfully completed all planned water system replacements with the above noted funding. Replacements have included the new Advanced Water Treatment Facility, modifications and new pumps for the Base and Larkspur Stations, the full replacement of seven of nine Main Line Pressure Reducing Stations and replacement of all individual Customer Water Meters with radio read units.

2021 SERIES REVENUE LOAN – COLORADO WATER CONSERVATION BOARD

With water availability being an ongoing concern especially during dry times, in early 2019 the District Enterprise applied for and was awarded a \$37,387 grant through the Colorado Water Conservation Board (CWCB). The grant was used in part to fund the preparation of a storage feasibility analysis, to determine various storage concepts the District could use to better utilize existing water rights and enhance their existing storage capacity. The results of the analysis indicated enlargement of the existing District owned 16-acre foot Dam/Reservoir No. 1 provided the best overall value. Soon after, the District applied for a loan, funded by a revenue pledge, also through the CWCB and later in the year was approved for a loan amount up to \$4,242,000, for the enlargement of Genesee Dam/Reservoir No. 1. Subsequently, the District applied for a Colorado Water Plan Grant, also through the CWCB and was awarded an amount up to \$1,384,000 for engineering and construction of the reservoir project.

In September of 2022, the CWCB approved an increased loan amount of up to \$5,500,000. Grant funds received will directly offset the final amount of the loan. Engineering, permitting, and bidding were completed in 2022, and project substantial completion was January of 2024. The final loan is \$5,122,625.12 with 2.5% interest and a 40-year term, with the first annual principal & interest payment due June 1, 2025.

CASH ON HAND

The Board of Directors of the District has instructed its Manager to invest cash reserves in accordance with the provisions of the Public Deposit Protection Act (P. D. P. A.), Section -10.5-101 et seq., C.R.S.

PURCHASING OF INVESTMENTS

On March 26, 1996, the Board of Directors adopted a formal Cash Deposit and Investment Policy. The District President or the Secretary/Treasurer has the authority to implement cash management policies and authorize investments. In the absence of both the President and Secretary/Treasurer, any other two directors are authorized to make investment decisions.

REVENUE TO THE GOVERNMENT FUND

Income received from property taxes will be used to pay for long term debt service, which includes interest and principal on bonds and loans, a debt reserve fund (specific funding established beginning in the 2022 budget year). The Government Fund may also collect specific ownership taxes, bond proceeds, if any, and these revenue sources will be offset by Jefferson County Treasurer property tax collection fees, loan administration fees and bank servicing fees associated with bonds, if any. A share of administrative expenses incurred by the Enterprise Fund on behalf of the Government Fund will be recognized with a transfer between these respective Funds.

REVENUE TO THE ENTERPRISE FUND

Revenues, primarily from water and sewer service charges (excluding property taxes, specific ownership taxes) are used to pay for most operations and administrative expenses of the District. Water and Sewer service fees were last increased and effective on December 26, 2022. Water and Sewer service fees along with associated revenues and operating expenses are reviewed annually. If considered necessary, any potential increases will be determined prior to the end of the 2025 budget cycle.

CAPITAL REPLACEMENT FUND

A Capital Replacement Fee (CRF) is collected and administered by the Enterprise and was put in place on June 26, 2010. This fee was implemented as part of the District's long range capital planning and to supplement the now expired 2009-2018 voter authorized property tax assessment put in place solely for capital replacement purposes. The CRF fee is reviewed annually and has been adjusted over the years. Most recently, effective December 26, 2021, fees were increased on the water side to provide substantial funding for the District's Reservoir No. 1 enlargement project and related loan repayment. Additional increases in both water and sewer CRF were approved to cover the April 2027 Building Authority loan balloon payment, and to start rebuilding capital reserves.

FINANCE COMMITTEE

A Finance Committee was established in July 2008 to be an advisory committee to review, monitor and advise the Genesee Board of Directors on financial matters affecting the District, thus bringing more transparency and involvement to financial processes and results to/from the District's customers. The finance committee has been inactive in recent years with all financial matters handled by management and the Board of Directors.

CAPITAL REPLACEMENTS

A chart reflecting capital expense related projects for 2024 and 2025 follows on page 4.

GENESEE WATER AND SANITATION DISTRICT

TOTAL CAPITAL REPLACEMENT AND IMPROVEMENT EXPENSE - FUNDED AND ADMINISTERED BY BOTH THE DISTRICT GOVERNMENT AND ENTERPRISE

| REFERENCE G/L ACCT. NO. | DESCRIPTION OF ACCOUNT | 2024 ADOPTED | 2024 AMENDED | 2025 PROPOSED |
|-------------------------------|--|---|---|---|
| #1630 | DISTRICT TRUCKS/EQUIPMENT | \$52,000 | \$50,577 | \$108,000 |
| | IMPROVEMENT/STATUS: STAFF | PURCHASE ONE NEW TRUCK - REPLACE TRUCK #4 (2008) | PURCHASED ONE NEW TRUCK AND ONE USED TRUCK w/MOSTLY INSURANCE PROCEEDS | PURCHASE TWO NEW TRUCKS - REPLACE #2 (2009) AND #6 (2007) |
| #1640 | EQUIPMENT (GENERAL) WATER & SEWER | \$8,500 | \$0 | \$0 |
| | IMPROVEMENT/STATUS: STAFF | PURCHASE UTILITY DUMP TRAILER | N/A | NOTHING BUDGETED |
| #1642.1 | LABORATORY EQUIPMENT WATER | \$35,000 | \$26,236 | \$0 |
| | IMPROVEMENT/STATUS: STAFF | PURCHASE NEW / REPLACEMENT TOC ANALYZER | PURCHASED NEW TOC ANALYZER | NOTHING BUDGETED |
| #1648 | COMPUTER HARDWARE/SOFTWARE | \$37,000 | \$20,300 | \$0 |
| | IMPROVEMENT/STATUS: STAFF & OUTSIDE CONTRACTORS AS NEEDED | REPLACE 8 WORKSTATIONS, 1 SERVER, OFFICE PRINTER/COPIER | REPLACED 8 WORKSTATIONS, PURCHASED NEW PRINTER/COPIER, SERVER ELIMINATED FOR SECURITY | NOTHING BUDGETED |
| #1707.1 | STORAGE & AUGMENTATION RESERVOIR(S) NO. 2 | \$25,000 | \$5,751 | \$100,000 |
| | IMPROVEMENT/STATUS: STAFF & OUTSIDE CONTRACTORS AS NEEDED | ADDITION OF RESERVOIR LEVEL MONITORING AND SECURITY | INSTALLED LEVEL MONITORING | ADDITION OF RESERVOIR MIXING AND AERATION |
| #1708.1 | STORAGE & AUGMENTATION RESERVOIR(S) NO. 1 | \$12,500 | \$634,908 | \$100,000 |
| | IMPROVEMENT/STATUS: STAFF & ENGINEERING CONSULTANT / CONTRACTORS AS NEEDED | INSTALL SECURITY MEASURES AT RESERVOIR SITE | COMPLETION OF RESERVOIR NO.1 EXPANSION PROJECT | ADDITION OF RESERVOIR MIXING AND AERATION, PUMP RAMP UPGRADES |
| #1754.1 | LARKSPUR PUMP STATION AND RESERVOIR | \$4,800 | \$9,939 | \$166,180 |
| | IMPROVEMENT/STATUS: STAFF & ENGINEERING CONSULTANT / CONTRACTORS AS NEEDED | REPLACE / UPGRADE RESERVOIR HATCH | RESERVOIR HATCH REPLACED - ENGINEERING PORTION OF STANDBY GENERATOR PROJECT | ADDITION OF STANDBY GENERATOR |
| #1756.1 | JOHNSON PUMP STATION | \$0 | \$4,000 | \$0 |
| | IMPROVEMENT/STATUS: STAFF & ENGINEERING CONSULTANT / CONTRACTORS AS NEEDED | NOTHING BUDGETED | REPLACED RECIRCULATION PUMP | NOTHING BUDGETED |
| #1761.1 | 2017 ADVANCED WATER TREATMENT FACILITY | \$0 | \$8,820 | \$166,180 |
| | IMPROVEMENT/STATUS: STAFF & ENGINEERING CONSULTANT / CONTRACTORS AS NEEDED | NOTHING BUDGETED | ENGINEERING PORTION OF STANDBY GENERATOR PROJECT | ADDITION OF STANDBY GENERATOR |
| #1773.1 | FIRE HYDRANTS | \$8,000 | \$12,282 | \$22,000 |
| | IMPROVEMENT/STATUS: STAFF & OUTSIDE CONTRACTORS IF NECESSARY | REPAIRS / REPLACEMENTS OF FIRE HYDRANTS | FIRE HYDRANT REPLACEMENTS (3) | REPAIRS / REPLACEMENTS OF FIRE HYDRANTS |
| #1730.1 | TRANSMISSION/ DISTRIBUTION MAINS | \$8,000 | \$0 | \$20,000 |
| | IMPROVEMENT/STATUS: STAFF & OUTSIDE CONTRACTORS AS NEEDED | REPAIRS / REPLACEMENTS OF WATER MAIN BLOW OFFS | N/A | VALVE REPLACEMENTS |
| #1778.1 | NORTHBRIDGE WATER BOOSTER STATION | \$12,500 | \$10,500 | \$0 |
| | IMPROVEMENT/STATUS: STAFF | REPLACE PUMP #1 AND #2 | REPLACED TWO PUMPS | NOTHING BUDGETED |
| #1848.2 | WASTEWATER TREATMENT FACILITY | \$14,000 | \$44,996 | \$0 |
| | IMPROVEMENT/STATUS: STAFF | PURCHASE DRY CHEMICAL FEED SYSTEM | DRY CHEM FEEDER, ANOX BASIN MIXER, AERATION BASIN RECYCLE PUMP | NOTHING BUDGETED |
| #1824.2 | HOLLY SEWAGE LIFT STATION | \$0 | \$14,538 | \$0 |
| | IMPROVEMENT/STATUS: STAFF | NOTHING BUDGETED | NEW PUMP MOTOR AND SHAFT | NOTHING BUDGETED |
| #1759.1 | BEAR CREEK DIVERSION / INTAKE | \$0 | \$42,000 | \$0 |
| | IMPROVEMENT/STATUS: STAFF & CONTRACTORS AS NEEDED | NOTHING BUDGETED | REPLACEMENT/UPGRADE - ELECTRICAL AND COMMUNICATIONS WIRING, BASE TO BEAR CREEK INTAKE | NOTHING BUDGETED |
| #1772.1 | ADMINISTRATIVE OFFICE & GARAGE SHOP FACILITY | \$16,500 | \$10,305 | \$0 |
| | IMPROVEMENT/STATUS: STAFF & OUTSIDE CONTRACTORS AS NEEDED | REAR MEMBRANE DECK FLOORING | INSTALLED OUTDOOR DECK FLOORING | NOTHING BUDGETED |

**LEGAL NOTICE
PUBLIC HEARING ON PROPOSED 2025 BUDGET AND RATES CONSIDERATION**

To: All residents of and owners of land within the Genesee Water and Sanitation District:

You and each of you are hereby notified that:

Hearings on the Genesee Water and Sanitation District Proposed 2025 Budget and Rates will be considered at two Regular Meetings and Public Hearings of the Genesee Water and Sanitation District Board of Directors to be held on November 12, 2024, and December 10, 2024. A copy of the 2025 Proposed Budget is available for public inspection at the Genesee Water and Sanitation District Administration Building, 2310 Bitterroot Lane, Golden, Colorado 80401.

2024 Budget Amendment will also be completed.

At any time prior to the final adoption of the Genesee Water & Sanitation District 2025 Budget, any taxpayer within such District may file or register his or her objections thereto.

Notice is further given that such other business as may come before the Board will also be considered at the November 12, 2024, and December 10, 2024, meetings of the Genesee Water and Sanitation District Board of Directors. The meetings will be held at the Genesee Water and Sanitation District Administration Building, 2310 Bitterroot Lane, Golden, Colorado at 5:00 p.m. Additionally, for those interested, the meetings will be available via ZOOM video conferencing. Please call the District office at 303-278-9780 for the invitation link. Any written objections to the proposed budget must be received at the District's office no later than 4:30 pm. on December 9, 2024.

Dated this 10th day of October 2024
GENESEE WATER AND SANITATION DISTRICT
By: Dan Hartmann, Secretary/Treasurer

The Board of Directors of the Genesee Water and Sanitation District, Jefferson County, Colorado, held a Public Hearing and Regular Meeting at the Administration Office, 2310 Bitterroot Lane, Golden, CO 80401 at the hour of 5:00 o'clock p.m., on Tuesday, the 10th day of December, 2024.

The following Board of Directors were present:

| | |
|----------------------|---|
| President and Chair | Gary Anderson |
| Secretary/Treasurer | Dan Hartmann |
| First Vice President | Wayne Forman |
| Vice President | Branch Russell |
| Vice President | Jim Hurd |
| Also Present | Chris Brownell, District Manager |
| | Bob Calley, District Superintendent |
| | Erin Carriere, Director of Administration |

The Chair reported that, prior to the meeting; he had notified each of the Directors of the date, time and place of this meeting and the purpose for which it was called. He further reported that he had requested the District's Manager to prepare a written Notice of Meeting and that said notice was duly posted on the District's website www.geneseewater.colorado.gov, at the District's Administration Building and three places within the limits of the District in Golden, Colorado, all five days prior to this meeting. The legal notices of public hearing on the Proposed 2025 Budget were also published in the Golden Transcript on October 10th.

Thereupon, Chairman Anderson introduced and moved the adoption of the following Resolution:

RESOLUTION 24-1203

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025.

WHEREAS, the Board of Directors of the Genesee Water and Sanitation District has authorized its Manager to prepare a proposed budget in accordance with the accrual basis of budgetary accounting, and that said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on the 12th day of November 2024, and again on the 10th day of December 2024 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenue so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO:

Section 1. That estimated Expenditures for the District are as follows:

| | | |
|---|------------|-------------|
| DEBT RETIREMENT & GENERAL GOVERNMENT | | |
| Debts Service funded by General Property Tax | | \$ 774,999 |
| To Debt Service Reserve Fund | | \$ 197,444 |
| Related Administrative Expenses and Fees | | \$ 72,569 |
| Subtotal | | \$1,045,012 |
| CAPITAL OUTLAY - ENTERPRISE | | |
| Debt Service paid from sources other than the General Property Tax | | \$ 349,473 |
| Purchase of Capital Asset | | \$ 682,360 |
| To Capital Replacement Reserve | | \$1,553,726 |
| Subtotal | | \$2,585,559 |
| OPERATING EXPENSE - WATER & SANITATION ENTERPRISE | | |
| Operations, Maintenance, and Administration | | \$2,516,696 |
| To Operating Reserve | | \$ 840,056 |
| Subtotal | | \$3,356,752 |
| BUILDING AUTHORITY | | |
| Debt Service | | \$ 83,652 |
| To Building Authority Reserve | | \$ 78,468 |
| Total Building Authority | \$ 162,120 | |
| TOTAL DISTRICT EXPENDITURES | | \$7,149,443 |

Section 2. That estimated Revenues are as follows:

| | | |
|--|--|-------------|
| GENERAL GOVERNMENT | | |
| From the General Property Tax | | \$ 837,963 |
| From General Fund Reserve | | \$ 147,049 |
| From Sources Other than the General Property Tax (Specific Ownership Tax) | | \$ 60,000 |
| From Bond and Loan Proceeds | | \$ 0 |
| Total General Government | | \$1,045,012 |
| ENTERPRISE - WATER & SANITATION | | |
| From Enterprise Fund Reserves: | | |
| From Capital Replacement Fund | | \$1,893,468 |
| From Operating Reserve | | \$ 788,212 |
| From Capital Replacement Fees | | \$ 620,091 |
| From Grants and Revenue Bond Proceeds | | \$ 0 |
| From Sources Other than the General Property Tax | | \$2,640,540 |
| Total Enterprise | | \$5,942,311 |
| BUILDING AUTHORITY | | |
| From Sources Other than the General Property Tax | | \$ 162,120 |
| Total Building Authority | | \$ 162,120 |
| TOTAL DISTRICT REVENUES | | \$7,149,443 |


Section 3. That the budget as submitted, amended, herein above summarized by the fund and attached, and the same hereby is approved and adopted as the budget of the Genesee Water and Sanitation District for the fiscal year 2025.

Section 4. That the budget shall be signed and certified by Gary Anderson, as President and Chairman of the District.

The foregoing Resolution was seconded by Director Hartmann.

The motion passed 5 to 0.

RESOLUTION APPROVED AND ADOPTED this 10th day of December 2024.



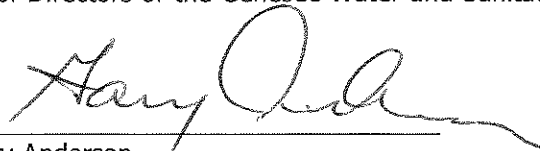
Gary Anderson
President and Chairman

ATTEST



Dan Hartmann
Secretary/Treasurer

I, Gary Anderson, hereby certify that I am a Director and Duly elected and qualified President of the Genesee Water and Sanitation District, and that the foregoing is a true and actual copy of the budget for the fiscal year 2025, duly adopted at a meeting of the Board of Directors of the Genesee Water and Sanitation District held on the 10th day of December, 2024.



Gary Anderson
President and Chairman

The Board then considered the amount of money required to be raised by taxation in order to balance the Budget. Thereupon, Chairman Anderson introduced and moved the adoption of the following Resolution:

RESOLUTION 24-1204

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025, TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE BUDGET YEAR.

WHEREAS, the Board of Directors of the Genesee Water and Sanitation District has adopted its annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the amount of money necessary to balance the budget for the general operating expense and capital outlay and the building authority is \$6,104,431 and

WHEREAS, the amount of money necessary to balance the budget for debt retirement, debt service reserve and administrative expense is \$1,045,012.

WHEREAS, the 2024 valuation for the assessment for the District, as certified by the County Assessor, is \$109,371,899.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a tax of 00.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

Section 2. That for the purpose of meeting all capital outlay expenses of the District during the 2025 budget year, there is hereby levied a tax of 00.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

Section 3. That for the purpose of meeting debt retirement expenses of the District during the 2025 budget year, there is hereby a tax of 7.1922 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024 to raise \$786,624 in revenue. That for the purpose of creating and maintaining a debt service reserve for the District during the 2025 budget year, there is hereby a tax of 0.4694 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024 to raise \$51,339 in reserved revenue. The remainder of debt retirement expenses, if any, will be paid for by the Debt Service Reserve Fund, Specific Ownership Taxes and a return of tax revenue surplus if any generated in 2025.

Section 4. That Chris Brownell, District Manager is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levy for the District as herein above determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVIES

TO THE COUNTY COMMISSIONERS OF JEFFERSON COUNTY, COLORADO:

This is to certify that the tax levies to be assessed by you upon all property within the limits of the Genesee Water and Sanitation District of Jefferson County, Colorado, for the year collected in 2025, as determined and fixed by the Board of Directors on the 10th day of December 2024 are:

| | | |
|---------------------------|--------|-------|
| General Operating Expense | 0.000 | Mills |
| Capital Replacements | 0.000 | Mills |
| Debt Retirement | 7.1922 | Mills |
| Debt Service Reserve | 0.4694 | Mills |
| Total | 7.6616 | Mills |

and you are hereby authorized and directed to extend said levies upon your tax list.

IN WITNESS THEREOF, I have hereunto set my hand and affixed the seal of the Genesee Water and Sanitation District of Jefferson County, Colorado this 10th day of December 2024.



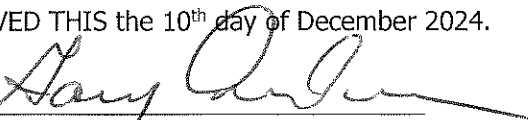
Gary Anderson
President and Chairman

(seal)

The foregoing Resolution was seconded by Director Hartmann.

The motion passed 5 to 0.

RESOLUTION ADOPTED AND APPROVED THIS the 10th day of December 2024.



Gary Anderson
President and Chairman

ATTEST:



Dan Hartmann
Secretary/Treasurer

Thereupon, Chairman Anderson introduced and moved the adoption of the following Resolution:

RESOLUTION 24-1205

A RESOLUTION APPROPRIATING SUMS OF MONEY IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW FOR THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, The Board of Directors has made provision in its annual budget for revenue in an amount equal or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenue provided in the budget and for the purposes described below, so as not to impair the operations of the District:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of the District, for the purposes stated:

DEBT RETIREMENT AND GENERAL GOVERNMENT

| | |
|---|------------|
| General Property Tax | \$ 837,963 |
| General Fund Reserves | \$ 147,049 |
| Sources Other than the General Property Tax (Specific Ownership Tax) | \$ 60,000 |

ENTERPRISE - WATER & SANITATION*

| | |
|--|--------------|
| Enterprise Fund Reserves: | |
| Capital Replacement Fund | \$ 1,893,468 |
| From Operating Reserve | \$ 788,212 |
| Capital Replacement Fees | \$ 620,091 |
| Grants and Revenue Bond Proceeds | \$ 0 |
| Sources Other than the General Property Tax | \$ 2,640,540 |

BUILDING AUTHORITY

| | |
|---|------------|
| From Sources Other than the General Property Tax | \$ 162,120 |
|---|------------|

| | |
|-------------------------|-------------|
| TOTAL DISTRICT REVENUES | \$7,149,443 |
|-------------------------|-------------|

The foregoing Resolution was seconded by Director Hartmann.

The motion passed 5 to 0.

ADOPTED AND APPROVED this 10th day of December 2024.



Gary Anderson
President and Chairman

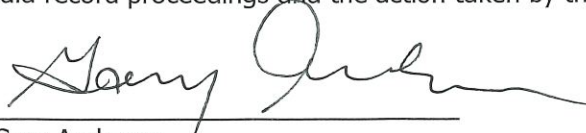
ATTEST:



Dan Hartmann
Secretary/Treasurer

ACKNOWLEDGEMENT OF NOTICE AND,
APPROVAL OF RECORD OF PROCEEDINGS

We, the undersigned members of the Board of Directors of the Genesee Water and Sanitation District, Jefferson County, Colorado do hereby acknowledge receipt of proper notice of the Public Hearing and Regular meeting of the Board of Directors held the 10th day of December, 2024, informing us of the date, time and place of the meeting and the purpose for which it was called, and do hereby waive any and all other notice which might be required by law, and we do hereby approve said record proceedings and the action taken by the Board as stated therein.



Gary Anderson
President and Chairman



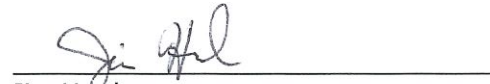
Wayne Forman
1st Vice-President



Dan Hartmann
Secretary/Treasurer



Branch Russell
Vice-President



Jim Hurd
Vice-President

GENESEE WATER AND SANITATION DISTRICT 2025 BUDGET

| BUDGET SUMMARY | | 2023 Actual | 2024 Budget | 2024 Amended | 2025 Proposed |
|---|---|------------------------|------------------------|-------------------------|--------------------------|
| GOVERNMENT | | | | | |
| BEGINNING FUNDS AVAILABLE - GOVERNMENT | | \$39,787 | \$103,917 | \$96,889 | \$147,049 |
| REVENUES | PROPERTY TAX 100% WATER - 2014 SERIES GO REFUNDING & IMPROVEMENT LOAN | 320,273 | 324,449 | 324,449 | - |
| | PROPERTY TAX - 100% WATER 2015 SERIES STATE REVOLVING FUND LOAN - CRW&PDA | 520,200 | 511,340 | 511,340 | 837,963 |
| | SPECIFIC OWNERSHIP TAX | 60,173 | 60,000 | 60,000 | 60,000 |
| | TOTAL REVENUE | 900,646 | 895,789 | 895,789 | 897,963 |
| EXPENSES | PRINCIPAL & INTEREST LONG TERM DEBT "2014" SERIES REFUNDING/LOAN (CHASE BK) | 293,803 | 294,480 | 294,480 | - |
| | PRINCIPAL & INTEREST LONG TERM DEBT "2015 SERIES" \$9.79M CWR&PDA G.O. LOAN | 477,124 | 478,612 | 478,612 | 774,999 |
| | JEFFCO TREASURER FEES | 12,617 | 12,537 | 12,537 | 12,569 |
| | ADMINISTRATIVE SERVICES AND COSTS (Transfer to Enterprise) | 60,000 | 60,000 | 60,000 | 60,000 |
| TOTAL EXPENSES | 843,544 | 845,629 | 845,629 | 847,568 | |
| CHANGE IN FUNDS AVAILABLE | | 57,102 | 50,160 | 50,160 | 50,395 |
| YEAR END DEBT SERVICE RESERVE | | \$96,889 | \$154,077 | \$147,049 | \$197,444 |
| ENDING FUNDS AVAILABLE - GOVERNMENT | | \$96,889 | \$154,077 | \$147,049 | \$197,444 |

| | | | | | |
|---|---|--------------------|--------------------|--------------------|--------------------|
| ENTERPRISE | | | | | |
| TOTAL BEGINNING FUNDS AVAILABLE - ENTERPRISE | | \$988,339 | \$1,996,746 | \$1,723,301 | \$2,681,680 |
| BEGINNING FUNDS AVAILABLE - CAPITAL WITHIN ENTERPRISE | | \$822,066 | \$1,333,679 | \$1,197,026 | \$1,893,468 |
| REVENUES | GOVERNMENT TRANSFER - CAPITAL REPLACEMENT FUND | \$0 | \$0 | \$0 | \$0 |
| | \$2.5M 0% INTEREST 20YR. CWR&PDA LOAN BY REVENUE PLEDGE (LOAN PROCEEDS) | \$3,285,004 | \$0 | \$0 | \$0 |
| | CAPITAL REPLACEMENT FEE | 619,723 | 619,500 | 619,901 | 620,091 |
| | WATER & SEWER TAP, INCLUSION, WATER RESOURCE FEES, GAIN ON SALE OF ASSETS | 253,414 | | 4,900 | |
| | CAPITAL REPLACEMENT FUND INTEREST EARNINGS | 63,286 | 24,000 | 105,131 | 72,000 |
| | RECOVERED COSTS STORAGE (2020 FEASIBILITY GRANT, 2021/2022 CONSTRUCTION GRANT) | 642,036 | - | 138,400 | - |
| | SUB-TOTAL REVENUE | 4,863,463 | 643,500 | 1,716,594 | 692,091 |
| EXPENSES | VEHICLES AND EQUIPMENT | 51,346 | 132,500 | 97,112 | 108,000 |
| | WATER SYSTEM | 4,169,739 | 87,300 | 733,353 | 574,360 |
| | WASTEWATER SYSTEM | 77,018 | 14,000 | 64,687 | - |
| | 2015 - \$2.5M, 0% INTEREST, 20YR., CWR&PDA D15F054 REVENUE LOAN | 125,000 | 125,000 | 125,000 | 125,000 |
| | 2024 - \$5.1M, 2.5% INT, 40YR. CWCB LOAN - Res#1 ANNUAL \$204,066.09 plus 10% DSR | - | - | - | 224,473 |
| | INTERFUND TRANSFER TO BUILDING AUTHORITY | 65,400 | - | - | - |
| SUB-TOTAL EXPENSES | 4,488,503 | 358,800 | 1,020,152 | 1,031,833 | |
| CHANGE IN FUNDS AVAILABLE | | 374,960 | 284,700 | 696,442 | (339,742) |
| ENDING FUNDS AVAILABLE - RESERVED FOR CAPITAL REPLACEMENT/OUTLAY | | \$1,197,026 | \$1,618,379 | \$1,893,468 | \$1,553,726 |

16 (top in landscape)

| | | | | | |
|--|--|-----------|-----------|-----------|-----------|
| TOTAL BEGINNING FUNDS AVAILABLE - OPERATIONS, MAINT. & ADMIN. | | \$166,273 | \$663,067 | \$526,275 | \$788,212 |
|--|--|-----------|-----------|-----------|-----------|

| BUDGET SUMMARY | | 2023 Actual | 2024 Budget | 2024 Amended | 2025 Proposed |
|--|---|------------------------|------------------------|-------------------------|--------------------------|
| | BEGINNING FUNDS AVAILABLE FOR OPERATIONS, MAINTAINANCE & ADMIN. | (\$145,777) | \$351,017 | \$206,267 | \$465,363 |
| | BEGINNING FUNDS OPERATIONS RESERVE | \$312,050 | \$312,050 | \$320,008 | \$322,849 |
| REVENUES | WATER AND SEWER SERVICE AND RELATED PENALTY FEES | 2,449,298 | 2,524,120 | 2,523,455 | 2,568,540 |
| | OPERATIONS RESERVE FUNDING | 7,958 | - | 2,841 | - |
| | SUB-TOTAL REVENUE | 2,457,256 | 2,524,120 | 2,526,296 | 2,568,540 |
| EXPENSES | FIELD OPERATIONS AND MAINTENANCE | 1,353,767 | 1,600,928 | 1,497,297 | 1,644,448 |
| | ADMINISTRATIVE OPERATIONS | 803,487 | 863,111 | 827,062 | 932,248 |
| | LESS GOVERNMENT PORTION ADMIN. SERVICES EXPENSE | (60,000) | (60,000) | (60,000) | (60,000) |
| | SUB-TOTAL EXPENSES | 2,097,254 | 2,404,039 | 2,264,359 | 2,516,696 |
| | CHANGE IN FUNDS AVAILABLE | 360,002 | 120,081 | 261,937 | 51,844 |
| | ENDING FUNDS AVAILABLE FOR OPERATIONS, MAINTAINANCE & ADMIN. | \$206,267 | \$471,098 | \$465,363 | \$517,207 |
| | ENDING FUNDS OPERATIONS RESERVE | \$320,008 | \$312,050 | \$322,849 | \$322,849 |
| | TOTAL ENDING FUNDS AVAILABLE - OPERATIONS, MAINTAINANCE & ADMIN. | \$526,275 | \$783,148 | \$788,212 | \$840,056 |
| | TOTAL ENDING FUNDS AVAILABLE - ENTERPRISE | \$1,723,301 | \$2,401,527 | \$2,681,680 | \$2,393,782 |
| BEGINNING FUNDS AVAILABLE - GW&SD BUILDING AUTHORITY (ADMIN.,GARAGE & MAINT. BLDG.) | | \$13,068 | \$13,068 | \$78,468 | \$78,468 |
| REVENUES | RENTAL & PRINCIPAL REDUCTION INCOME FROM ENTERPRISE ADMIN. & CAPITAL FUNDS - TRANSFERS IN | 149,052 | 83,652 | 83,652 | 83,652 |
| | SUB-TOTAL REVENUE | 149,052 | 83,652 | 83,652 | 83,652 |
| EXPENSES | LOAN REPAYMENT TO DISTRICT FOR SERIES 2012 BOND PAYMENT TO WELLS FARGO | 83,652 | 83,652 | 83,652 | 83,652 |
| | PRE-PAYMENT (AFTER COLLECTION) FOR 2027 BALLOON PAYMENT TO WELLS FARGO | - | - | - | - |
| | SUB-TOTAL EXPENSES | 83,652 | 83,652 | 83,652 | 83,652 |
| | CHANGE IN FUNDS AVAILABLE | 65,400 | 0 | 0 | - |
| | ENDING FUNDS AVAILABLE - GW&SD BUILDING AUTHORITY (ADMIN.,GARAGE & MAINT. BLDG.) | \$78,468 | \$13,068 | \$78,468 | \$78,468 |
| TOTAL DISTRICT | | | | | |
| | BEGINNING FUNDS AVAILABLE - TOTAL DISTRICT | \$1,041,194 | \$2,113,732 | \$1,898,658 | \$2,907,197 |
| | REVENUES | 8,370,417 | 4,147,061 | \$5,222,331 | 4,242,246 |
| | EXPENSES | 7,512,953 | 3,692,120 | \$4,213,792 | 4,479,749 |
| | CHANGE IN FUNDS AVAILABLE | 857,464 | 454,941 | \$1,008,539 | (237,503) |
| | ENDING FUNDS AVAILABLE - TOTAL DISTRICT | \$1,898,658 | \$2,568,673 | \$2,907,197 | \$2,669,694 |
| ASSESSED VALUATION, PROPERTY TAX REVENUE AND MILL LEVY | | 2023 | 2024 | | 2025 |
| | ASSESSED VALUATION (PRIOR YEAR ASSESSMENT) | \$86,718,131 | \$109,196,367 | \$109,196,367 | \$109,371,899 |
| | PROPERTY TAX REVENUE | \$ 835,789 | \$ 835,788 | \$ 835,788 | \$ 837,963 |
| | MILL LEVY | 9.699 | 7.654 | 7.654 | 7.6616 |
| | PERCENT COLLECTED TO LEVIED | 100.00% | n/a | 100.0% | |

16 (bottom in landscape)

GENESEE WATER AND SANITATION DISTRICT 2025 BUDGET

| GOVERNMENT | | 2023 Actual | 2024 Budget | 2024 Amended | 2025 Proposed |
|--|---|----------------|----------------|-----------------|------------------|
| BEGINNING YEAR BALANCE (DEBT SERVICE RESERVE) | | \$39,787 | \$103,917 | \$96,889 | \$147,049 |
| REVENUE | | | | | |
| 4011.1 | PROPERTY TAX 100% WATER - 2014 SERIES GO REFUNDING & IMPROVEMENT LOAN | 320,273 | 324,449 | 324,449 | - |
| 4011.1 | PROPERTY TAX - 100% WATER 2015 SERIES STATE REVOLVING FUND LOAN - CWR&PDA | 520,200 | 511,340 | 511,340 | 837,963 |
| SUB-TOTAL DEBT RELATED PROPERTY TAX (DEBT SERVICE/RESERVE FUND) | | \$840,473 | \$835,789 | \$835,789 | \$837,963 |
| 4020.1 | TAXES - SPECIFIC OWNERSHIP | 60,173 | 60,000 | 60,000 | 60,000 |
| 4020.2 | TAXES - SPECIFIC OWNERSHIP | - | - | - | - |
| SUB-TOTAL SPECIFIC OWNERSHIP TAXES | | \$60,173 | \$60,000 | \$60,000 | \$60,000 |
| TOTAL GOVERNMENT REVENUES | | \$900,646 | \$895,789 | \$895,789 | \$897,963 |
| EXPENSES | | | | | |
| 2429.1 | PRINCIPAL 2014 SERIES \$2.988M (GO REFUNDING & IMPROVEMENT LOAN) | 281,000 | 288,000 | 288,000 | - |
| 2430.1 | PRINCIPAL 2015 SERIES \$9.79M - CWR&PDA-D15A054 GEN. OBL. LOAN | 320,511 | 322,224 | 322,224 | 618,836 |
| 7010.1 | INTEREST 2014 SERIES \$2.988M (GO REFUNDING & IMPROVEMENT LOAN) | 12,803 | 6,480 | 6,480 | - |
| 7010.1 | INTEREST 2015 SERIES \$9.79M - CWR&PDA-D15A054 GEN. OBL. LOAN | 156,613 | 156,388 | 156,388 | 156,163 |
| SUB-TOTAL PRINCIPAL & INTEREST LONG TERM DEBT | | \$770,927 | \$773,092 | \$773,092 | \$774,999 |
| 7230.1 | JEFFERSON COUNTY TREASURERS FEES - WATER | 12,617 | 12,537 | 12,537 | 12,569 |
| 7230.2 | JEFFERSON COUNTY TREASURERS FEES - SEWER | - | - | - | - |
| SUB-TOTAL JEFFERSON COUNTY TREASURERS FEES | | \$12,617 | \$12,537 | \$12,537 | \$12,569 |
| XXXX.1 | ADMINISTRATIVE SERVICES EXPENSE WATER (INTERFUND TRANSFER) | 60,000 | 60,000 | 60,000 | 60,000 |
| XXXX.2 | ADMINISTRATIVE SERVICES EXPENSE SEWER (INTERFUND TRANSFER) | \$0 | \$0 | \$0 | \$0 |
| SUB-TOTAL FOR ADMINISTRATIVE SERVICES | | \$60,000 | \$60,000 | \$60,000 | \$60,000 |
| TOTAL GOVERNMENT EXPENSES | | \$843,544 | \$845,629 | \$845,629 | \$847,568 |
| CHANGE IN FUNDS AVAILABLE | | \$57,102 | \$50,160 | \$50,160 | \$50,395 |
| TOTAL GOVERNMENT YEAR ENDING BALANCE | | \$96,889 | \$154,077 | \$147,049 | \$197,444 |

| CURRENT YEAR ASSESSED VALUATION * (MILL LEVY / 1000) = ESTIMATED REVENUE REQUIRED | | | | | |
|---|----------------------|---------------|--|---|---------------|
| FINAL ASSESSED VALUATION \$109,371,899 (11/25/2024): | | \$109,371,899 | | 2024 Required for Bonds +1.5% collection fees | MILL LEVY |
| "2014" SERIES GO REFUNDING & \$500K CONSTRUCTION LOAN - 100% WATER + 1.5% fees | | | | \$0 | 0.0000 |
| "2015" SERIES \$9.79M CWR&PDA LOAN AGREEMENT (2014 WATER AUTHORIZATION) + 1.5% fees | | | | \$786,624 | 7.1922 |
| | | | | TOTAL = | 7.1922 |
| | | | | For Debt Reserve | 0.4694 |
| | Total Revenue | | | Bond Revenue | Reserve |
| | \$837,963 | | | \$786,624 | \$51,339 |
| | | | | Total Levy | 7.6616 |

GENESEE WATER AND SANITATION DISTRICT 2025 BUDGET

| CAPITAL REPLACEMENT FUND PROGRAM | | 2023 Actual | 2024 Budget | 2024 Amended | 2025 Proposed |
|---|---|----------------|----------------|-----------------|------------------|
| BEGINNING FUNDS AVAILABLE (Capital Reserves) | | \$822,066 | \$1,333,679 | \$1,197,026 | \$1,893,468 |
| CRF REVENUE | | | | | |
| 2451.1 | PROCEEDS FROM LOAN - \$5.55M COLORADO WATER CONSERVATION BOARD (REVENUE PLEDGE) | 3,285,004 | | 848,262 | - |
| 4300.1 | GRANT PROCEEDS - \$1.384M COLORADO WATER CONSERVATION BOARD CONSTRUCTION GRANT | 642,036 | - | 138,400 | - |
| 4013.1 | CAPITAL REPLACEMENT FEE (WATER) | 415,141 | 415,000 | 415,401 | 415,401 |
| 4013.2 | CAPITAL REPLACEMENT FEE (SANITATION) | 204,582 | 204,500 | 204,500 | 204,690 |
| 4330.1 | INTEREST DELIQUENT PROPERTY TAXES | 630 | | (434) | |
| 4243.1 | INCLUSION FEE, WATER | - | | | |
| 4243.2 | INCLUSION FEE, SEWER | - | | | |
| 4242.1 | WATER RESOURCES FEE | - | | | |
| 4245.1 | TAP FEES, WATER | - | | | |
| 4245.2 | TAP FEES, SEWER | - | | | |
| 4335.1 | GAIN ON SALE OF ASSETS, NET | 126,242 | | 2,450 | |
| 4335.2 | GAIN ON SALE OF ASSETS, NET | 127,172 | | 2,450 | |
| 4320.1 | CRF INVESTMENT/INTEREST EARNINGS | 62,656 | 24,000 | 105,565 | 72,000 |
| 4320.2 | CRF INVESTMENT/INTEREST EARNINGS | - | | - | |
| TOTAL CRF REVENUE | | \$4,863,463 | \$643,500 | \$1,716,594 | \$692,091 |
| CRF OUTLAY ("Budgetary Expense") | | | | | |
| 1630.1 | TRUCKS | 16,500 | 26,000 | 25,288 | 54,000 |
| 1630.2 | TRUCKS | 16,500 | 26,000 | 25,288 | 54,000 |
| 1640.1 | EQUIPMENT - WATER | 9,173 | 4,250 | | |
| 1640.2 | EQUIPMENT - SEWER | 9,173 | 4,250 | | |
| 1642.1 | LABORATORY EQUIPMENT | - | 35,000 | 26,236 | |
| 1642.2 | LABORATORY EQUIPMENT | - | - | | |
| 1644.1 | OFFICE EQUIPMENT | - | - | | |
| 1644.2 | OFFICE EQUIPMENT | - | - | | |
| 1648.1 | COMPUTER HARDWARE/SOFTWARE | - | 18,500 | 10,150 | |
| 1648.2 | COMPUTER HARDWARE/SOFTWARE | - | 18,500 | 10,150 | |
| TOTAL FURNITURE AND EQUIPMENT | | \$51,346 | \$132,500 | 97,112 | 108,000 |
| 1707.1 | GENESEE RESERVOIR No.2 (101 AF - 2007) | - | 25,000 | 5,751 | 100,000 |
| 1708.1 | GENESEE RESERVOIR No.1 (50 AF Expanded 2024) | 4,152,439 | 12,500 | 634,908 | 100,000 |
| 1730.1 | TRANSMISSION / DISTRIBUTION MAINS | | | | 20,000 |
| 1751.1 | BASE PUMP STATION AND RESERVOIR | - | - | | - |
| 1754.1 | LARKSPUR PUMP STATION AND RESERVOIR | - | 4,800 | 9,939 | 166,180 |
| 1756.1 | JOHNSON PUMP STATION AND RESERVOIR | - | | 4,000 | - |
| 1759.1 | BEAR CR DIVERSION, PUMPING, AND METERING FACILITIES | - | | 42,000 | - |
| 1761.1 | 2017 ADVANCED WATER TREATMENT FACILITY (AWTF) | - | | 8,820 | 166,180 |
| 1772.1 | ADMINISTRATIVE OFFICE & GARAGE/SHOP FACILITY | - | 16,500 | 5,153 | |
| 1773.1 | FIRE HYDRANTS | 17,300 | 8,000 | 12,282 | 22,000 |
| 1774.1 | BLOW OFFS | - | 8,000 | | - |
| 1777.1 | TELEMETERING/SCADA SYSTEM | - | - | | |
| 1778.1 | NORTH RIDGE WATER BOOSTER STATION | - | 12,500 | 10,500 | - |
| TOTAL WATER SYSTEM | | 4,169,739 | \$87,300 | 733,353 | 574,360 |
| 1820.2 | SEWER FORCE MAIN(S) TOTAL OF 4 EA. | | | | - |
| 1822.2 | TERRACE SEWER LIFT STATION | | | | - |
| 1824.2 | HOLLY SEWER LIFT STATION | | | 14,538 | - |
| 1825.2 | PINE DROP SEWER LIFT STATION | | | | - |
| 1848.2 | WASTEWATER TREATMENT PLANT (WWTP) | 77,018 | 14,000 | 44,996 | |
| 1866.2 | DISTRICT MAPPING PROGRAM | | | | - |
| 1872.2 | ADMINISTRATIVE OFFICE & GARAGE/SHOP FACILITY | | - | 5,153 | - |
| 1882.2 | OTHER - CONSULTING/ENGINEERING | | | - | - |
| TOTAL WASTEWATER SYSTEM | | \$77,018 | \$14,000 | \$64,687 | - |
| 2450.1 | 2015 COLO WATER RESOURCES & POWER DEV. AUTHY. LOAN NO. D15F054, \$2.5M, 0% INT., 20 YR. | 125,000 | 125,000 | 125,000 | 125,000 |
| 2451.1 | 2024 - \$5.1M, 2.5% INT, 40YR. CWCB LOAN - Res#1 ANNUAL \$204,066.09 plus 10% DSR | - | | - | 224,473 |
| 2428.1 | INTERFUND TRANSFER TO BUILDING AUTHORITY TO OFFSET 2027 WELLS FARGO BALLOON PYMT. | 32,700 | | - | - |
| 2428.2 | INTERFUND TRANSFER TO BUILDING AUTHORITY TO OFFSET 2027 WELLS FARGO BALLOON PYMT. | 32,700 | | - | - |
| SUB-TOTAL LONG TERM DEBT - LOAN(S) REPAYMENT | | 190,400 | 125,000 | 125,000 | 349,473 |
| TOTAL CRF OUTLAY ("Budgetary Expense") | | \$4,488,503 | \$358,800 | 1,020,152 | 1,031,833 |
| CHANGE IN FUNDS (INFLOWS LESS OUTFLOWS) | | 374,960 | 284,700 | 696,442 | (339,742) |
| CAPITAL ENDING FUNDS AVAILABLE (RESERVED WITHIN ENTERPRISE FUND) | | \$1,197,026 | \$1,618,378 | \$1,893,468 | \$1,553,726 |

GENESEE WATER AND SANITATION DISTRICT 2025 BUDGET

| OPERATIONS, MAINTENANCE & ADMINISTRATION REVENUE | | 2023 Actual | 2024 Budget | 2024 Amended | 2025 Proposed |
|---|--|--------------------|--------------------|---------------------|----------------------|
| | BEGINNING OPERATIONS FUNDS AVAILABLE | (\$145,777) | \$351,017 | \$206,267 | \$465,363 |
| | BEGINNING FUNDS OPERATIONS RESERVE | \$312,050 | \$312,050 | \$320,008 | \$322,849 |
| | TOTAL BEGINNING FUNDS | \$166,273 | \$663,067 | \$526,275 | 788,212 |
| | REVENUE | | | | |
| 4210.1 | WATER SERVICE CHARGES | 1,197,136 | 1,292,700 | 1,274,000 | 1,318,860 |
| 4210.2 | SEWER SERVICE CHARGES | 1,245,039 | 1,226,320 | 1,245,000 | 1,244,580 |
| | TOTAL WATER & SEWER CHARGES | \$2,442,175 | \$2,519,020 | \$2,519,000 | \$2,563,440 |
| 4226.1 | PENALTY CHARGES | 3,439 | 2,700 | 1,892 | 2,700 |
| 4226.2 | PENALTY CHARGES | 3,429 | 2,400 | 2,428 | 2,400 |
| 4260.1 | TURN ON AND OFF CHARGES | 150 | - | 75 | |
| 4260.2 | TURN ON AND OFF CHARGES | 75 | - | - | |
| | TOTAL PENALTY, LIEN & DISCONNECTION FEES | 7,093 | \$5,100 | \$4,395 | \$5,100 |
| 4230.1 | INSPECTION & TRANSFER FEES | - | - | - | |
| 4230.2 | INSPECTION & TRANSFER FEES | 30 | - | 60 | |
| | INSPECTION & TRANSFER FEES | \$30 | \$0 | \$60 | \$0 |
| 4245.1 | TAP FEES, WATER | - | - | - | - |
| 4245.2 | TAP FEES, SEWER | - | - | - | - |
| | TAP FEES | \$0 | \$0 | \$0 | \$0 |
| 4240.1 | MISCELLANEOUS REVENUE - WATER (SOURCES INCLUDE REBATES AND RECOVERED EXPENSES) EARMARKED FOR RESERVE FUNDING | 7,949 | - | 2,841 | |
| 4240.2 | MISCELLANEOUS REVENUE - SEWER (SOURCES INCLUDE REBATES AND RECOVERED EXPENSES) EARMARKED FOR RESERVE FUNDING | 9 | - | - | |
| 4242.1 | WATER RESOURCES FEE | | | - | |
| 4243.1 | INCLUSION FEE, WATER | | | - | |
| | MISCELLANEOUS REVENUE | 7,958 | \$0 | \$2,841 | \$0 |
| | INTEREST - SEE CAPITAL BUDGET | | | | |
| | TOTAL INTEREST INCOME | \$0 | \$0 | \$0 | \$0 |
| | OPERATIONS REVENUE | \$2,449,298 | \$2,524,120 | \$2,523,455 | \$2,568,540 |
| | OPERATIONS RESERVE REVENUE | \$7,958 | \$0 | \$2,841 | \$0 |
| | TOTAL OPERATIONS, MAINTENANCE AND ADMINISTRATIVE REVENUE | \$2,457,256 | \$2,524,120 | \$2,526,296 | \$2,568,540 |
| | REVENUE LESS EXPENSES (NET O&M FIELD & ADMIN) | 360,002 | 120,081 | 261,937 | 51,844 |
| | ENDING OPERATIONS FUNDS AVAILABLE | \$206,267 | \$471,098 | \$465,363 | \$517,207 |
| | ENDING FUNDS OPERATIONS RESERVE | \$320,008 | \$312,050 | \$322,849 | \$322,849 |
| | TOTAL ENDING FUNDS | \$526,275 | \$783,148 | \$788,212 | \$840,056 |
| | YEAR END OPERATIONS REVENUE WITH BEGINNING BALANCE ADDED | \$2,311,479 | \$2,875,137 | \$2,732,563 | \$3,033,903 |
| | FUNDS IN LIMBO - PENDING REIMBURSEMENTS | | | | |
| | JEFFCO REFUNDABLE SITE PERMIT Res #1 (Paid 08/2024) | | | | \$93,903 |
| | VM SCADA SECURITY DEPOSIT (Lease Agreement 2019 -2024) | | | | \$9,580 Future/2024 |

GENESEE WATER AND SANITATION DISTRICT 2025 BUDGET

| ENTERPRISE | | 2023 Actual | 2024 Budget | 2024 Amended | 2025 Proposed |
|---|--|------------------|------------------|------------------|------------------|
| OPERATIONS & MAINTENANCE - FIELD | | | | | |
| 5010.1 | SALARIES FIELD EMPLOYEES incl PTO (6080) | 270,498 | 280,537 | 288,810 | 294,193 |
| 5010.2 | SALARIES FIELD EMPLOYEES incl PTO (6030) | 246,222 | 280,537 | 279,679 | 294,193 |
| | EMPLOYEE INCENTIVE PROGRAM | - | | - | - |
| | EMPLOYEE INCENTIVE PROGRAM | - | | - | - |
| 17XX.1 | WATER CAPITAL PROJECT - IN HOUSE CAPITALIZED LABOR | - | | - | - |
| 18XX.2 | SEWER CAPITAL PROJECT - IN HOUSE CAPITALIZED LABOR | - | | - | - |
| | SUB-TOTAL FIELD SALARIES | \$516,720 | \$561,074 | \$568,489 | \$588,386 |
| 5011.1 | COLORADO UNEMPLOYMENT | 669 | 800 | 579 | 590 |
| 5011.2 | COLORADO UNEMPLOYMENT | 602 | 800 | 557 | 590 |
| 5012.1 | MEDICARE | 3,929 | 4,100 | 4,188 | 4,266 |
| 5012.2 | MEDICARE | 3,576 | 4,100 | 4,055 | 4,266 |
| 5013.1 | COLORADO STATE COMPENSATION INSURANCE (Workers Comp) | 5,179 | 6,200 | 5,652 | 7,743 |
| 5013.2 | COLORADO STATE COMPENSATION INSURANCE (Workers Comp) | 2,740 | 6,200 | 3,043 | 5,195 |
| 5014.1 | EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE (CEBT) | 61,357 | 60,000 | 69,400 | 80,445 |
| 5014.2 | EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE (CEBT) | 58,376 | 60,000 | 69,400 | 80,891 |
| 5015.1 | EMPLOYER CONTRIBUTION RETIREMENT 401(a) | 26,942 | 29,000 | 28,943 | 29,420 |
| 5015.2 | EMPLOYER CONTRIBUTION RETIREMENT 401(a) | 24,510 | 29,000 | 27,720 | 29,420 |
| 5021.1 | EMPLOYER CONTRIBUTION RETIREMENT 457 | 5,388 | 5,775 | 5,785 | 5,884 |
| 5021.2 | EMPLOYER CONTRIBUTION RETIREMENT 457 | 4,902 | 5,775 | 5,785 | 5,884 |
| 5595.1 | SEMINARS & EDUCATIONAL EXPENSE | 1,165 | 2,400 | 1,082 | 2,400 |
| 5595.2 | SEMINARS & EDUCATIONAL EXPENSE | 1,215 | 2,400 | 1,082 | 2,400 |
| | BENEFITS & EDUCATIONAL | \$200,550 | \$216,550 | \$227,271 | \$259,394 |
| 5016.1 | VEHICLES [TRUCKS] | 13,908 | 16,510 | 15,829 | 16,510 |
| 5016.2 | VEHICLES [TRUCKS] | 13,908 | 16,510 | 15,829 | 16,510 |
| | AUTO | \$27,816 | \$33,020 | \$31,658 | \$33,020 |
| 5017.1 | GENERATOR PORTABLE | - | 50 | - | - |
| 5017.2 | GENERATOR PORTABLE | - | 50 | - | - |
| 5018.1 | VAC TRAILER | 28 | 500 | 700 | 500 |
| 5018.2 | VAC TRAILER | 28 | 500 | 700 | 500 |
| 5019.1 | LABORATORY EQUIPMENT | 5,099 | 8,374 | 4,915 | 7,405 |
| 5019.2 | LABORATORY EQUIPMENT | 1,626 | 2,363 | 2,365 | 2,750 |
| 5119.1 | PROTECTIVE & SAFETY EQUIPMENT | 1,936 | 2,600 | 2,250 | 2,500 |
| 5119.2 | PROTECTIVE & SAFETY EQUIPMENT | 1,935 | 2,600 | 2,250 | 2,500 |
| 5020.1 | AIR COMPRESSOR [PORTABLE] | 1,936 | 2,600 | - | - |
| 5020.2 | AIR COMPRESSOR [PORTABLE] | 1,935 | 2,600 | - | - |
| 5121.1 | SMALL TOOLS PURCHASE | 2,336 | 2,500 | 1,750 | 2,250 |
| 5121.2 | SMALL TOOLS PURCHASE | 2,336 | 1,575 | 1,250 | 2,250 |
| | EQUIPMENT AND TOOLS | \$19,195 | \$26,312 | \$16,180 | \$20,655 |
| 5534.1 | FIELD TELEPHONY & DATA | 1,570 | 3,900 | 1,812 | 3,360 |
| 5591.2 | FIELD TELEPHONY & DATA | 2,104 | 3,900 | 2,620 | 3,360 |
| 5544.1 | CELL PHONE EXPENSE | 3,728 | 3,950 | 2,950 | 4,685 |
| 5599.2 | CELL PHONE EXPENSE | 4,244 | 3,950 | 2,950 | 4,685 |
| 5597.1 | COMMUNICATIONS 2 WAY RADIO | - | - | - | - |
| 5597.2 | COMMUNICATIONS 2 WAY RADIO | - | - | - | - |
| 5562.1 | EMERGENCY ALARM SYSTEM | 359 | 540 | 743 | 774 |
| 5598.2 | EMERGENCY ALARM SYSTEM | 359 | 540 | 372 | 387 |
| | COMMUNICATION & ALARM | \$12,364 | \$16,780 | \$11,447 | \$17,251 |

GENESEE WATER AND SANITATION DISTRICT 2025 BUDGET

| ENTERPRISE | | 2023 Actual | 2024 Budget | 2024 Amended | 2025 Proposed |
|---|---|------------------|------------------|------------------|------------------|
| OPERATIONS & MAINTENANCE - FIELD Continued | | | | | |
| 5110.1 | CHEMICALS | 28,329 | 51,160 | 39,000 | 42,000 |
| 5110.2 | CHEMICALS | 31,285 | 50,000 | 44,500 | 52,300 |
| | CHEMICALS | \$59,614 | \$101,160 | \$83,500 | \$94,300 |
| 5130.1 | TESTING & ANALYSIS OUTSIDE LAB | 5,735 | 4,478 | 3,692 | 4,246 |
| 5130.2 | TESTING & ANALYSIS OUTSIDE LAB | 6,137 | 6,625 | 5,697 | 5,967 |
| 5132.1 | TESTING & ANALYSIS INHOUSE LAB | 3,504 | 2,925 | 2,570 | 2,827 |
| 5132.2 | TESTING & ANALYSIS INHOUSE LAB | 3,803 | 3,545 | 3,627 | 3,990 |
| | TESTING & ANALYSIS | \$19,179 | \$17,573 | \$15,586 | \$17,030 |
| 5532.1 | JANITORIAL SUPPLIES | 188 | 445 | 216 | 250 |
| 5590.2 | JANITORIAL SUPPLIES | 188 | 445 | 405 | 445 |
| 5405.1 | EMERGENCY REPAIRS | - | 450 | - | 450 |
| 5405.2 | EMERGENCY REPAIRS | - | 450 | - | 450 |
| 5410.1 | MAINTENANCE & REPAIRS | 79 | 500 | 252 | 500 |
| 5410.2 | MAINTENANCE & REPAIRS | 78 | 500 | 237 | 500 |
| | BUILDING MAINTENANCE & OTHER REPAIRS | \$533 | \$2,790 | \$1,110 | \$2,595 |
| 5420.1 | DEAD END MAINS = BLOW OFF REPAIRS | 71 | 2,500 | - | 1,500 |
| 5440.1 | OLD TWO-MGD WATER TREATMENT FACILITY - ABANDONED | 326 | 300 | 1,377 | 500 |
| 5441.1 | BEAR CREEK. DIVERSION, PUMPING, TRANSMISSION & METERING | 2,483 | 2,500 | 23 | 2,500 |
| 5442.1 | ADVANCED WATER TREATMENT FACILITY (NEW IN 2017) | 22,133 | 23,500 | 23,500 | 26,000 |
| 5443.1 | GAC REPLACEMENT (AWTF) | 51,555 | 59,288 | 46,600 | 46,600 |
| 5550.1 | NORTHRIDGE WATER BOOSTER STATION | 40 | 500 | 9 | 500 |
| 5552.1 | DAKOTA WELL NUMBER ONE | - | 100 | - | 100 |
| 5553.1 | DAKOTA WELL NUMBER TWO | - | 250 | 14,846 | 250 |
| 5554.1 | TRANSMISSION AND DISTRIBUTION SYSTEM | 21,443 | 12,500 | 12,250 | 12,500 |
| 5555.1 | BASE PUMPING STATION & RESERVOIR | 8 | 2,500 | 13 | 2,500 |
| 5556.1 | SOLITUDE TANK | - | 250 | - | 250 |
| 5557.1 | OLD BITTERROOT PUMPING STATION | 47 | 150 | - | 1,000 |
| 5558.1 | LARKSPUR PUMPING STATION | 1,842 | 1,500 | 1,845 | 1,750 |
| 5559.1 | CHOKE CHERRY TANK | 862 | 840 | 848 | 950 |
| 5560.1 | JOHNSON PUMPING STATION & RESERVOIR | 11,416 | 500 | 9 | 500 |
| 5561.1 | CHIMNEY CREEK RESERVOIR | 880 | 840 | 848 | 950 |
| 5564.1 | TELEMETERING aka SCADA SYSTEM | 11,659 | 11,502 | 12,315 | 13,320 |
| 5565.1 | P.R.V. STATIONS - TOTAL OF 9 | 5,141 | 5,000 | 4,750 | 5,000 |
| 5566.1 | FIRE HYDRANTS REPAIRS | 9,580 | 8,500 | 5,750 | 8,500 |
| 5567.1 | WATER METER REPAIRS | - | 550 | 7,725 | 3,200 |
| 5568.1 | AIR RELIEF VALVES - REPAIRS | 1,255 | 1,500 | - | 1,000 |
| 5569.1 | CROSSING WATER BOOSTER STATION | 68 | 1,500 | 1,169 | 1,500 |
| 5576.1 | GENESEE STORAGE & AUGMENTATION RESERVOIR #1 | - | 500 | 1,500 | 1,500 |
| 5577.1 | GENESEE STORAGE & AUGMENTATION RESERVOIR #2 | - | 500 | 969 | 500 |
| | REPAIRS & MAINTENANCE WATER FACILITIES | \$140,809 | \$137,570 | \$136,346 | \$132,870 |
| 5564.2 | TELEMETERING aka SCADA SYSTEM | 3,948 | 11,502 | 4,845 | 13,320 |
| 5570.2 | TRUNK & COLLECTION SYSTEM | 543 | 42,000 | 25,250 | 25,000 |
| 5571.2 | ASTER SEWER LIFT STATION | 850 | 2,000 | 4,350 | 2,000 |
| 5572.2 | TERRACE SEWER LIFT STATION | 865 | 2,000 | 395 | 2,000 |
| 5573.2 | HOLLY SEWER LIFT STATION | 5,942 | 2,250 | 32 | 2,250 |
| 5574.2 | PINE DROP SEWER LIFT STATION | 329 | 2,250 | 2,198 | 2,250 |
| 5575.2 | LIFT STATION FORCE MAINS | 114 | 1,500 | - | 500 |
| 5576.2 | LIFT STATIONS WET WELL CLEANING | 10,450 | 16,500 | 7,088 | 16,500 |
| 5581.2 | WWTP - SLUDGE DISPOSAL | 34,539 | 39,471 | 32,674 | 34,852 |
| 5583.2 | WASTEWATER TREATMENT PLANT | 31,600 | 32,250 | 30,250 | 32,250 |
| | REPAIRS & MAINTENANCE SEWER FACILITIES | \$89,180 | \$151,723 | \$107,082 | \$130,922 |
| | TOTAL REPAIRS & MAINTENANCE | \$230,522 | \$292,083 | \$244,538 | \$266,387 |

GENESEE WATER AND SANITATION DISTRICT 2025 BUDGET

| ENTERPRISE | | 2023 Actual | 2024 Budget | 2024 Amended | 2025 Proposed |
|---|---|--------------------|--------------------|--------------------|--------------------|
| OPERATIONS & MAINTENANCE - FIELD Continued | | | | | |
| 5252.1 | ELECTRICITY - NORTH BOWL PRV STATION | 508 | 527 | 680 | 650 |
| 5253.1 | ELECTRICITY - MONTANE EAST PRV STATION | - | - | - | - |
| 5254.1 | ELECTRICITY - CHIMNEY CREEK RESERVOIR | 220 | 221 | 221 | 230 |
| 5256.1 | ELECTRICITY - DAKOTA WELL NUMBER ONE | 798 | 2,464 | 1,733 | 1,550 |
| 5258.1 | ELECTRICITY - DAKOTA WELL NUMBER TWO | 453 | 1,629 | 1,250 | 1,550 |
| 5259.1 | ELECTRICITY - FOOTHILLS SOUTH PRV STATION | 535 | 598 | 552 | 575 |
| 5260.1 | ELECTRICITY - COLUMBINE PRV STATION | 207 | 246 | 205 | 225 |
| 5261.1 | ELECTRICITY - WINTERGREEN PRV STATION | 686 | 470 | 863 | 550 |
| 5262.1 | ELECTRICITY - STONECROP PRV STATION | 225 | 280 | 256 | 275 |
| 5263.1 | ELECTRICITY - DOGWOOD PRV STATION | 204 | 382 | 435 | 425 |
| 5264.1 | ELECTRICITY - NORTHRIDGE WATER BOOSTER STATION | 3,996 | 4,032 | 4,381 | 4,200 |
| 5265.1 | ELECTRICITY - HOLLY PRV STATION | 295 | 331 | 296 | 310 |
| 5266.1 | ELECTRICITY - RAW INTAKE & BASE PUMPING STATION | 48,456 | 49,172 | 62,023 | 52,000 |
| 5268.1 | ELECTRICITY - 1982 (OLD) WATER TREATMENT PLANT | 4,233 | 4,835 | 4,223 | 4,500 |
| 5269.1 | ELECTRICITY - 2017 ADVANCED WTP/PUMPING FACILITY | 45,140 | 46,813 | 43,500 | 46,500 |
| 5270.1 | ELECTRICITY - CHOKE CHERRY RESERVOIR | 214 | 222 | 220 | 230 |
| 5272.1 | ELECTRICITY - SOLITUDE RESERVOIR | 188 | 186 | 189 | 200 |
| 5274.1 | ELECTRICITY - JOHNSON PUMPING STATION | 6,201 | 6,534 | 7,370 | 6,500 |
| 5276.1 | ELECTRICITY - LARKSPUR PUMPING STATION | 26,689 | 30,803 | 31,980 | 32,000 |
| 5278.1 | ELECTRICITY - CROSSING WTR BOOSTER STATION | 5,345 | 8,970 | 3,750 | 7,755 |
| 5281.2 | NATURAL GAS - ASTER SEWER LIFT STATION | 600 | 653 | 1,383 | 1,200 |
| 5282.2 | ELECTRICITY - ASTER SEWER LIFT STATION | 14,717 | 15,127 | 14,983 | 15,200 |
| 5284.2 | ELECTRICITY - TERRACE SEWER LIFT STATION | 14,692 | 14,595 | 14,700 | 15,000 |
| 5286.2 | ELECTRICITY - PINEDROP SEWER LIFT STATION | 8,114 | 7,743 | 9,090 | 9,200 |
| 5288.2 | ELECTRICITY - HOLLY SEWER LIFT STATION | 1,304 | 1,286 | 1,261 | 1,400 |
| 5294.2 | ELECTRICITY - WASTEWATER TREATMENT PLANT | 49,922 | 53,634 | 48,984 | 51,000 |
| 5305.1 | ELECTRICITY - BITTERROOT PUMPING STATION (OLD) | - | 3,600 | - | 7,500 |
| 5305.2 | ELECTRICITY - BITTERROOT BLDG. (HEADWORKS & LAB) | 4,805 | 5,387 | 7,720 | 7,500 |
| 5340.2 | NATURAL GAS - WASTEWATER TREATMENT PLANT | 619 | 1,649 | 4,655 | 2,500 |
| 5342.2 | NATURAL GAS - PINE DROP SEWER LIFT STATION | 608 | 645 | 1,176 | 1,000 |
| 5344.2 | NATURAL GAS - TERRACE SEWER LIFT STATION | 605 | 672 | 1,460 | 1,200 |
| 5346.1 | NATURAL GAS - 2017 ADVANCED WTP/PUMPING FACILITY | 13,547 | 13,901 | 14,588 | 15,000 |
| 5350.1 | WATER TREATMENT PLANT - LP GAS | - | - | - | - |
| 5505.1 | TRASH REMOVAL SERVICE | 914 | 1,197 | 1,110 | 1,200 |
| 5505.2 | TRASH REMOVAL SERVICE | 914 | 1,197 | 1,110 | 1,200 |
| | UTILITIES | \$255,954 | \$280,001 | \$286,347 | \$290,325 |
| 5025.1 | PERMIT FEES (CDPHE) STATE HEALTH DEPT | 1,445 | 1,445 | 1,445 | 1,445 |
| 5025.2 | PERMIT FEES (CDPHE) STATE HEALTH DEPT | 4,631 | 4,630 | 4,630 | 4,630 |
| | PERMIT FEES | \$6,076 | \$6,075 | \$6,075 | \$6,075 |
| 5520.1 | DITCH ASSESSMENT - WARRIOR DITCH | 3,403 | 3,550 | 4,331 | 4,250 |
| 5526.1 | DITCH ASSESSMENT - HODGSON DITCH | 1,875 | 2,250 | 1,875 | 1,875 |
| 5528.1 | DITCH ASSESSMENT - McBROOM DITCH | - | - | - | - |
| | DITCH ASSESSMENTS | \$5,278 | \$5,800 | \$6,206 | \$6,125 |
| 5120.1 | MISCELLANEOUS OPERATING EXPENSES | 265 | 250 | - | 250 |
| 5120.2 | MISCELLANEOUS OPERATING EXPENSES | 234 | 250 | - | 250 |
| 5510.1 | CONTINGENCY | - | 22,000 | - | 22,500 |
| 5510.2 | CONTINGENCY | - | 22,000 | - | 22,500 |
| | MISCELLANEOUS | \$499 | \$44,500 | \$0 | \$45,500 |
| | LESS RECOVERED COSTS | - | - | - | - |
| | TOTAL OPERATIONS, REPAIRS AND MAINTENANCE EXPENSES | \$1,353,767 | \$1,600,928 | \$1,497,297 | \$1,644,448 |

GENESEE WATER AND SANITATION DISTRICT 2025 BUDGET

| ENTERPRISE | | 2023 Actual | 2024 Budget | 2024 Amended | 2025 Proposed |
|--|---|------------------|------------------|------------------|------------------|
| ADMINISTRATIVE | | | | | |
| 6010.1 | SALARIES OFFICE EMPLOYEES | 142,093 | 166,741 | 162,726 | 169,734 |
| 6010.2 | SALARIES OFFICE EMPLOYEES | 142,091 | 166,741 | 162,726 | 169,734 |
| | EMPLOYEE INCENTIVE PROGRAM | | | - | |
| | EMPLOYEE INCENTIVE PROGRAM | | | - | |
| 17XX.1 | WATER CAPITAL PROJECT - IN HOUSE CAPITALIZED LABOR | | | - | |
| 18XX.2 | SEWER CAPITAL PROJECT - IN HOUSE CAPITALIZED LABOR | | | - | |
| ADMINISTRATIVE SALARIES | | \$284,184 | \$333,482 | \$325,452 | \$339,468 |
| 6011.1 | COLORADO UNEMPLOYMENT TAXES (SUI) | 366 | 450 | 294 | 342 |
| 6011.2 | COLORADO UNEMPLOYMENT TAXES (SUI) | 365 | 450 | 294 | 342 |
| 6013.1 | COLORADO STATE COMPENSATION INSURANCE (Workers Comp) | 148 | 250 | 229 | 243 |
| 6013.2 | COLORADO STATE COMPENSATION INSURANCE (Workers Comp) | 148 | 250 | 229 | 243 |
| 6014.1 | EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE (CEBT) | 26,044 | 29,000 | 29,000 | 42,000 |
| 6014.2 | EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE (CEBT) | 26,044 | 29,000 | 29,000 | 42,000 |
| 6015.1 | EMPLOYER CONTRIBUTION RETIREMENT 401(a) (CCOERA) | 14,121 | 15,225 | 15,337 | 17,089 |
| 6015.2 | EMPLOYER CONTRIBUTION RETIREMENT 401(a) (CCOERA) | 14,120 | 15,225 | 15,337 | 17,089 |
| 6021.1 | EMPLOYER CONTRIBUTION RETIREMENT 457 | 2,824 | 3,100 | 3,066 | 3,418 |
| 6021.2 | EMPLOYER CONTRIBUTION RETIREMENT 457 | 2,824 | 3,100 | 3,066 | 3,418 |
| 6012.1 | EMPLOYEES MEDICARE TAXES | 2,101 | 2,418 | 2,278 | 2,478 |
| 6012.2 | EMPLOYEES MEDICARE TAXES | 2,105 | 2,418 | 2,278 | 2,478 |
| 6455.1 | SEMINARS & EDUCATIONAL EXPENSE | 906 | 900 | 873 | 1,200 |
| 6455.2 | SEMINARS & EDUCATIONAL EXPENSE | 1,071 | 900 | 873 | 1,200 |
| ADMINISTRATIVE BENEFITS AND EDUCATION | | \$93,187 | \$102,686 | \$102,154 | \$133,540 |
| 6030.1 | DIRECTORS MEETING FEES | 2,950 | 3,500 | 3,700 | 3,750 |
| 6030.2 | DIRECTORS MEETING FEES | 2,950 | 3,500 | 3,700 | 3,750 |
| 6012.1 | DIRECTORS MEETING MEDICARE TAXES | - | - | - | - |
| 6012.2 | DIRECTORS MEETING MEDICARE TAXES | - | - | - | - |
| DIRECTOR MEETINGS | | \$5,900 | \$7,000 | \$7,400 | \$7,500 |
| XXXX.1 | TRANSFER TO BUILDING AUTHORITY - LEASE PAYMENT ("RENT") | 41,826 | 41,826 | 41,826 | 41,826 |
| XXXX.2 | TRANSFER TO BUILDING AUTHORITY - LEASE PAYMENT ("RENT") | 41,826 | 41,826 | 41,826 | 41,826 |
| BUILDING RENT FOR OFFICE BUILDING | | \$83,652 | \$83,652 | \$83,652 | \$83,652 |
| 6110.1 | ELECTRICITY - DISTRICT OFFICE | 2,175 | 2,455 | 2,035 | 2,250 |
| 6110.2 | ELECTRICITY - DISTRICT OFFICE | 2,175 | 2,455 | 2,035 | 2,250 |
| 6120.1 | NATURAL GAS - DISTRICT OFFICE | 1,672 | 1,612 | 1,305 | 1,500 |
| 6120.2 | NATURAL GAS - DISTRICT OFFICE | 1,672 | 1,612 | 1,305 | 1,500 |
| 6230.1 | TRASH REMOVAL SERVICE | 914 | 1,176 | 1,106 | 1,200 |
| 6230.2 | TRASH REMOVAL SERVICE | 914 | 1,176 | 1,106 | 1,200 |
| UTILITIES | | 9,522 | 10,486 | \$8,892 | \$9,900 |
| 6305.1 | ADMINISTRATION BLDG. MAINTENANCE & REPAIRS | 1,700 | 1,964 | 2,540 | 2,250 |
| 6305.2 | ADMINISTRATION BLDG. MAINTENANCE & REPAIRS | 1,704 | 1,964 | 2,540 | 2,250 |
| 6310.1 | OFFICE JANITORIAL SERVICES | 263 | 2,600 | 15 | 2,600 |
| 6310.2 | OFFICE JANITORIAL SERVICES | 263 | 2,600 | 15 | 2,600 |
| 6320.1 | OFFICE JANITORIAL SUPPLIES | 598 | 575 | 1,125 | 1,000 |
| 6320.2 | OFFICE JANITORIAL SUPPLIES | 515 | 575 | 930 | 1,000 |
| OFFICE REPAIRS & MAINTENANCE | | \$5,043 | \$10,278 | \$7,165 | \$11,700 |
| 6125.1 | ALARM SYSTEM OFFICE | 5,051 | 1,667 | 1,859 | 1,667 |
| 6125.2 | ALARM SYSTEM OFFICE | 796 | 714 | 411 | 714 |
| 6130.1 | REPORTS, NEWSLETTERS AND WEBSITE MAINTENANCE | - | 200 | - | 200 |
| 6130.2 | REPORTS, NEWSLETTERS AND WEBSITE MAINTENANCE | - | 200 | - | 200 |
| 6135.1 | TELEPHONE & INTERNET (Comcast) | 4,810 | 4,485 | 7,015 | 7,142 |
| 6135.2 | TELEPHONE & INTERNET (Comcast) | 4,810 | 4,485 | 6,633 | 7,142 |
| 6140.1 | TELEPHONE ANSWERING SERVICE | 986 | 1,088 | 1,069 | 1,176 |
| 6140.2 | TELEPHONE ANSWERING SERVICE | 986 | 1,088 | 1,069 | 1,176 |
| COMMUNICATION & ALARM | | \$17,439 | \$13,927 | \$18,056 | \$19,417 |

GENESEE WATER AND SANITATION DISTRICT 2025 BUDGET

| ENTERPRISE | | 2023 Actual | 2024 Budget | 2024 Amended | 2025 Proposed |
|---------------------------------|--|------------------|------------------|------------------|------------------|
| ADMINISTRATIVE Continued | | | | | |
| 6150.1 | OFFICE SUPPLIES | 2,309 | 2,500 | 3,443 | 2,400 |
| 6150.2 | OFFICE SUPPLIES | 2,390 | 2,500 | 3,444 | 2,400 |
| 6300.1 | FINANCIAL CONSULTING FEES | 11,223 | 19,500 | 17,000 | 15,000 |
| 6300.2 | FINANCIAL CONSULTING FEES | 11,412 | 19,500 | 17,000 | 15,000 |
| 6210.1 | COMPUTER MAINT & SOFTWARE LICENSING EXPENSES | 14,049 | 17,430 | 29,295 | 24,267 |
| 6210.2 | COMPUTER MAINT & SOFTWARE LICENSING EXPENSES | 12,842 | 17,430 | 26,840 | 22,294 |
| 6220.1 | COMPUTER OFFICE SUPPLIES | 226 | 1,100 | 200 | 220 |
| 6220.2 | COMPUTER OFFICE SUPPLIES | 119 | 1,100 | 200 | 220 |
| 6910.1 | MISC ADMINISTRATION EXPENSES | 18,782 | 6,450 | 6,685 | 6,700 |
| 6910.2 | MISC ADMINISTRATION EXPENSES | 13,322 | 6,450 | 6,685 | 6,700 |
| | COMPUTER, OFFICE SUPPLIES & SUPPORT SRVC. EXPENSE | \$86,674 | \$93,960 | \$110,792 | \$95,201 |
| 6180.1 | PRINT & COPY SUPPLIES | 401 | 450 | 200 | 250 |
| 6180.2 | PRINT & COPY SUPPLIES | 401 | 450 | 200 | 250 |
| 6185.1 | PRINT & COPY MAINTENANCE | 485 | 420 | 850 | 900 |
| 6185.2 | PRINT & COPY MAINTENANCE | 485 | 420 | 850 | 900 |
| | PRINT & COPY EXPENSE | \$1,772 | \$1,740 | \$2,100 | \$2,300 |
| 6195.1 | LEASE POSTAGE EQUIPMENT | 295 | 360 | 350 | 370 |
| 6195.2 | LEASE POSTAGE EQUIPMENT | 295 | 360 | 350 | 370 |
| 6155.1 | POSTAGE U S MAIL | 1,305 | 1,405 | 1,000 | 1,000 |
| 6155.2 | POSTAGE U S MAIL | 1,305 | 1,405 | 1,000 | 1,000 |
| 6160.1 | UPS SHIPPING | - | 35 | 22 | 40 |
| 6160.2 | UPS SHIPPING | - | 35 | 22 | 40 |
| | POSTAGE AND SHIPPING | \$3,200 | \$3,600 | \$2,744 | \$2,820 |
| 6490.1 | INSURANCE - PROPERTY & LIABILITY | 46,941 | 49,500 | 53,453 | 56,125 |
| 6490.2 | INSURANCE - PROPERTY & LIABILITY | 46,941 | 49,500 | 53,453 | 56,125 |
| | INSURANCE - PROPERTY & LIABILITY | \$93,882 | \$99,000 | \$106,906 | \$112,250 |
| 6280.1 | LEGAL PUBLICATIONS | 20 | 150 | 40 | 150 |
| 6280.2 | LEGAL PUBLICATIONS | 20 | 150 | 40 | 150 |
| 6450.1 | DUES (AWWA WPCF SDAC ETC.) & SUBSCRIPTIONS | 1,946 | 1,800 | 1,886 | 2,000 |
| 6450.2 | DUES (AWWA WPCF SDAC ETC.) & SUBSCRIPTIONS | 1,946 | 1,800 | 1,886 | 2,000 |
| 6460.1 | SOUTH PLATTE WATER RELATED ACTIVITIES PROGRAM | - | 950 | 849 | 900 |
| 6470.2 | BEAR CREEK WATERSHED ASSOCIATION | - | - | - | 12,815 |
| | DUES, PUBLICATIONS, & ASSOC. EXPENSES | \$3,932 | \$4,850 | \$4,701 | \$18,015 |
| 6260.1 | ELECTION EXPENSES | 3,917 | - | - | 5,500 |
| 6260.2 | ELECTION EXPENSES | 3,917 | - | - | 5,500 |
| | ELECTION EXPENSE | \$7,834 | \$0 | \$0 | \$11,000 |
| 6350.1 | LEGAL FEES - WATER RIGHTS - (MWH&W P.C.) | 24,647 | 38,000 | 16,000 | 25,000 |
| 6374.1 | LEGAL FEES - GENERAL (Dylan Woods) | 16,353 | 12,500 | 6,370 | 8,750 |
| 6374.2 | LEGAL FEES - GENERAL (Dylan Woods) | 16,353 | 12,500 | 6,370 | 8,750 |
| 6405.1 | ANNUAL AUDIT | 11,500 | 8,500 | 4,000 | 9,000 |
| 6405.2 | ANNUAL AUDIT | 11,500 | 8,500 | 4,000 | 9,000 |
| 6410.1 | GENERAL ENGINEERING & SURVEY | - | - | - | 3,500 |
| 6410.2 | GENERAL ENGINEERING & SURVEY | - | - | - | - |
| 6440.1 | WATER RESOURCES ENGINEERING FEES (Spronk) | 26,763 | 12,000 | 10,158 | 15,185 |
| | PROFESSIONAL SERVICES | \$107,116 | \$92,000 | \$46,898 | \$79,185 |
| 6800.1 | CUSTOMER REBATES | 150 | 450 | 150 | 300 |
| | CUSTOMER REBATES | \$150 | \$450 | \$150 | \$300 |
| 6920.1 | CONTINGENCY | - | 3,000 | - | 3,000 |
| 6920.2 | CONTINGENCY | - | 3,000 | - | 3,000 |
| | MISCELLANEOUS | \$0 | \$6,000 | \$0 | \$6,000 |
| N/A | ADJUSTMENT TO AUDIT REPORTS | - | - | - | - |
| | TOTAL ADMINISTRATIVE EXPENSE (GOVT. & ENTERPRISE) | \$803,487 | \$863,111 | \$827,062 | \$932,248 |
| | (LESS TOTAL GOVERNMENT ONLY ADMINISTRATIVE EXPENSE) | (60,000) | (60,000) | (60,000) | (60,000) |
| | ENTERPRISE ONLY ADMINISTRATIVE EXPENSE | \$743,487 | \$803,111 | \$767,062 | \$872,248 |

GENESEE WATER AND SANITATION DISTRICT BUILDING AUTHORITY

ACTING THROUGH GENESEE WATER AND SANITATION DISTRICT

GENESEE WATER AND SANITATION DISTRICT 2025 BUDGET

FINANCING/CONSTRUCTION AND LEASE PURCHASE AGREEMENT

FOR THE GENESEE WATER AND SANITATION DISTRICT ADMINISTRATIVE OFFICE, GARAGE AND MAINTENANCE BUILDING

| BUILDING LEASE, PURCHASE AND LOAN REPAYMENT | | 2023 | 2024 | 2024 | 2025 |
|--|--|---------------|---------------|----------------|-----------------|
| | | Actual | Budget | Amended | Proposed |
| BEGINNING FUNDS AVAILABLE (RESTRICTED AS DESIGNATED) | | \$13,068 | \$13,068 | \$78,468 | \$78,468 |
| REVENUE | | | | | |
| BUILDING RENT/LEASE PAYMENTS TO AUTHORITY FROM DISTRICT | | | | | |
| XXXX.1 | TRANSFER IN - CAPITAL REPLACEMENT FEE FUNDS (NON TAX ORIGINATING) | 32,700 | | | - |
| XXXX.2 | TRANSFER IN - CAPITAL REPLACEMENT FEE FUNDS (NON TAX ORIGINATING) | 32,700 | | | - |
| XXXX.1 | TRANSFER IN FROM OPS./MAINT. & ADMIN. FUNDS FOR LEASE PYMT. - RENT | 41,826 | 41,826 | 41,826 | 41,826 |
| XXXX.2 | TRANSFER IN FROM OPS./MAINT. & ADMIN. FUNDS FOR LEASE PYMT. - RENT | 41,826 | 41,826 | 41,826 | 41,826 |
| TOTAL REVENUE | | \$149,052 | \$83,652 | \$83,652 | \$83,652 |
| EXPENSE | | | | | |
| 2428.1 | ADDITIONAL PRINCIPAL PAYMENT TO OFFSET RESULTING 2027 BALLOON PAYMENT FROM "2012" WELLS FARGO/BUILDING AUTHORITY FINANCING PKG. | | | - | - |
| 2428.2 | ADDITIONAL PRINCIPAL PAYMENT TO OFFSET RESULTING 2027 BALLOON PAYMENT FROM "2012" WELLS FARGO/BUILDING AUTHORITY FINANCING PKG. | | | - | - |
| 2428.1 | PRINCIPAL - REPAYMENT TO DISTRICT FOR "2012" \$1,118,550 BUILDING AUTHORITY LOAN - DISTRICT IN TURN MAKES BOND PAYMENT OF EQUAL AMOUNT TO WELLS FARGO BANK (SEE NOTES A & B) | 30,173 | 30,173 | 28,046 | 32,460 |
| 2428.2 | PRINCIPAL - REPAYMENT TO DISTRICT FOR "2012" \$1,118,550 BUILDING AUTHORITY LOAN - DISTRICT IN TURN MAKES BOND PAYMENT OF EQUAL AMOUNT TO WELLS FARGO BANK (SEE NOTES A & B) | 30,173 | 30,173 | 28,046 | 32,460 |
| 7028.1 | INTEREST - REPAYMENT TO DISTRICT FOR "2012" \$1,118,550 BUILDING AUTHORITY LOAN - DISTRICT IN TURN MAKES BOND PAYMENT OF EQUAL AMOUNT TO WELLS FARGO BANK (SEE NOTES A & B) | 11,653 | 11,653 | 13,780 | 9,367 |
| 7028.2 | INTEREST - REPAYMENT TO DISTRICT FOR "2012" \$1,118,550 BUILDING AUTHORITY LOAN - DISTRICT IN TURN MAKES BOND PAYMENT OF EQUAL AMOUNT TO WELLS FARGO BANK (SEE NOTES A & B) | 11,653 | 11,653 | 13,780 | 9,367 |
| TOTAL EXPENSE | | 83,652 | 83,652 | 83,652 | 83,652 |
| ENDING FUNDS AVAILABLE (RESTRICTED AS DESIGNATED) | | \$78,468 | \$13,068 | \$78,468 | \$78,468 |

NOTE A - THE BUILDING AUTHORITY IS CONSIDERED A COMPONENT PART OF THE DISTRICT, ACCORDINGLY, FOR PURPOSES OF SIMPLICITY, REPAYMENT OF BONDS WILL BE HANDLED BY THE DISTRICT THROUGH LOAN PAYMENTS MADE BY THE BUILDING AUTHORITY TO THE DISTRICT. FUNDING FOR LOAN PAYMENTS BY THE BUILDING AUTHORITY IS PROVIDED FOR BY RENT/LEASE PAYMENTS MADE TO THE AUTHORITY BY THE DISTRICT.

NOTE B - PER SECTION 9.1 OF THE MORTGAGE AND LOAN AGREEMENT BY AND AMONG GENESEE WATER AND SANITATION DISTRICT, GENESEE WATER AND SANITATION BUILDING AUTHORITY AND WELLS FARGO BANK, NATIONAL ASSOCIATION, DATED APRIL 1, 2012 AND BY RESOLUTION DATED JULY 24, 2012, THE GENESEE WATER AND SANITATION DISTRICT MAY PERFORM DUTIES AND RESPONSIBILITIES OF THE GENESEE WATER AND SANITATION BUILDING AUTHORITY.

NOTE C - AT THE NOVEMBER 16, 2021 BOARD OF DIRECTORS MEETING DISCUSSIONS WERE HELD REGARDING THE \$391,884.54 BALLOON PAYMENT DUE APRIL 1, 2027 AND WHERE THAT FUNDING WOULD COME FROM. MANAGEMENT WAS GIVEN DIRECTION TO INCREASE ENTERPRISE RATES AND FEES (ALONG WITH OTHER INCREASES) TO COVER THE BALLOON PAYMENT OVER THE NEXT FIVE YEAR PERIOD. ACCORDINGLY, THE WATER AND SEWER CAPITAL REPLACEMENT FEE WAS INCREASED, EFFECTIVE DEC. 26, 2021 TO BEGIN COVERING SAID BALLOON PAYMENT.

ACKNOWLEDGEMENT AND APPROVAL OF GENESEE WATER AND SANITATION BUILDING AUTHORITY "2022 ESTIMATED" AND "2023 BUDGET" AND CONSENT TO APPROVE SAME WITHOUT A FORMAL MEETING OF THE GENESEE WATER AND SANITATION BUILDING AUTHORITY DIRECTORS



Gary Anderson
President



Dan Hartmann
Secretary/Treasurer