



REGULAR MEETING

BOARD OF DIRECTORS

HELD: Tuesday, July 22, 2025, at 5:00 p.m.

Genesee Administration Building 2310 Bitterroot Lane Golden, CO 80401

And By Video Conferencing Via Zoom

(If interested in attending via video conference, meeting ID 447 424 1943)

AGENDA

(Public Comments – Limited to 10 Minutes per Agenda Item)

- 1. CALL TO ORDER: 5:00 P.M.**
- 2. CHANGES, ADDITIONS, APPROVAL OF AGENDA**
- 3. APPROVAL OF MINUTES**
 - A. May 27, 2025, Regular Board Meeting (No June Meeting)
- 4. MANAGER UPDATES**
 - A. Approval of Updated Capitalization Policy
- 5. SUPERINTENDENT UPDATES**
 - A. Potential Wastewater Plan Generator Upgrade
- 6. ADMINISTRATION UPDATES**
 - A. 2nd Qtr. Financial Summary
- 7. LEGAL REPORT – If Applicable**
 - A. General Counsel, Dylan Woods – Coaty and Woods, P.C.
- 8. OLD BUSINESS – Updates If Applicable**
- 9. NEW BUSINESS**
 - A. Target Reserves Discussion
- 10. ADJOURN**

RECORD OF PROCEEDING

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS GENESEE WATER & SANITATION DISTRICT

Draft

HELD:

Tuesday, May 27, 2025

At 5:00 p.m. at the Genesee Water & Sanitation District Administrative Bldg.
2310 Bitterroot Lane
Golden, CO 80401

ATTENDANCE:

A Regular Meeting of the Board of Directors of the Genesee Water & Sanitation District of Jefferson County, Colorado was held as shown above, and in accordance with the applicable statutes of the State of Colorado with the following Directors present and acting:

Gary Anderson, President/Chairman – Zoom
Wayne Forman, Vice President – In Person
Dan Hartmann, Secretary/Treasurer – In Person
Pat Becker, Director – In Person
Kevin Doyle, Director – In Person

Staff Present:

Chris Brownell, Manager – In Person
Bob Calley, Superintendent – Absent
Erin Carriere, Director of Administration – Absent
Shannon McClayland, Senior Administrator - In Person

Professional Staff Present:

Christina Jantze – Accountant - Zoom

Also present and in person were:

None.

Also present by Zoom video teleconference:

Kelly Watson – Rep. from Watson, Coon, Ryan CPA
Megan Pauley – Rep from Watson, Coon, Ryan CPA
Diane Davies – Liaison for the Genesee Foundation Board

RECORD OF PROCEEDING

CALL TO ORDER:

Vice President Wayne Forman called the meeting to order at 5:01 pm.

WELCOME NEW DIRECTORS:

Vice President Wayne Forman asked the new Board Members to introduce themselves. Director Pat Becker and Director Kevin Doyle introduced themselves and gave a brief description of their backgrounds and work history.

CHANGES, ADDITIONS, APPROVAL OF AGENDA:

The agenda was approved with no changes.

APPROVAL OF MINUTES:

Motion to approve April 22, 2025, BOD meeting minutes: Secretary/Treasurer Dan Hartman

Second: President Gary Anderson

Director Pat Becker & Director Kevin Doyle abstained from the vote.

Votes: 3-0

Motion passed

SELECTION OF OFFICERS:

Vice President Wayne Forman nominated President Gary Anderson as the President, Secretary/Treasurer Dan Hartman nominated Vice President Wayne Forman as the Vice President, and President Gary Anderson nominated Secretary/Treasurer Dan Hartman as the Secretary/Treasurer.

Motion to elect officers as nominated: President Gary Anderson

Second: Vice President Wayne Forman

Votes: 5-0

Motion passed

2024 DRAFT AUDIT PRESENTATION:

Ms. Watson introduced herself and Ms. Pauley. Ms. Watson presented the 2024 Draft Audit, answered questions, and gave a brief overview of the recommendations that will be made in the final audit for 2024.

MANAGER UPDATES:

Chris Brownell said he had no additional updates but did answer questions.

SUPERINTENDENT UPDATES:

Chris Brownell gave this update because Bob Calley was absent. Chris Brownell said Bob Calley did not have a date yet for when the generators would arrive. Chris Brownell answered questions.

RECORD OF PROCEEDING

LEGAL REPORT:

Dylan Woods was absent. Chris Brownell and President Gary Anderson gave brief statements regarding and email received from Dyland Woods regarding House Bill 24B-1001.

ADMINISTRATION UPDATES:

Secretary/Treasurer Dan Hartman reviewed the financial reports for April and answered questions.

Christina Jantze went over the quarterly financial reports and answered questions.

OLD BUSINESS:

The Board agreed that Director Pat Becker, Chief Operator Carl Osborne, and resident Branch Russell should make up the battery storage working group to research the battery storage to complete goal number 5 of 2025.

OTHER:

Vice President Wayne Forman informed the Board that discussions with the water rights attorney are taking place.

ADJOURN:

Motion to adjourn at 6:13 pm: Secretary Dan Hartman

Second: Director Pat Becker

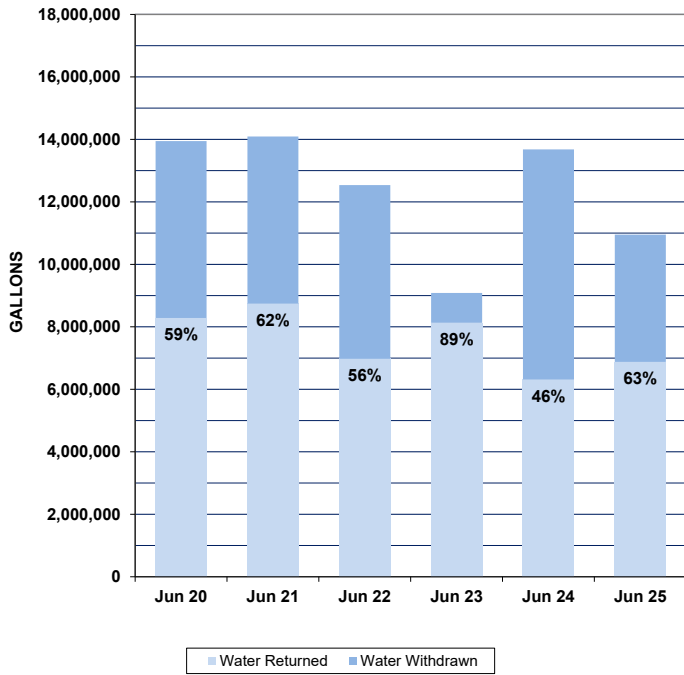
Votes: 5-0

Motion passed

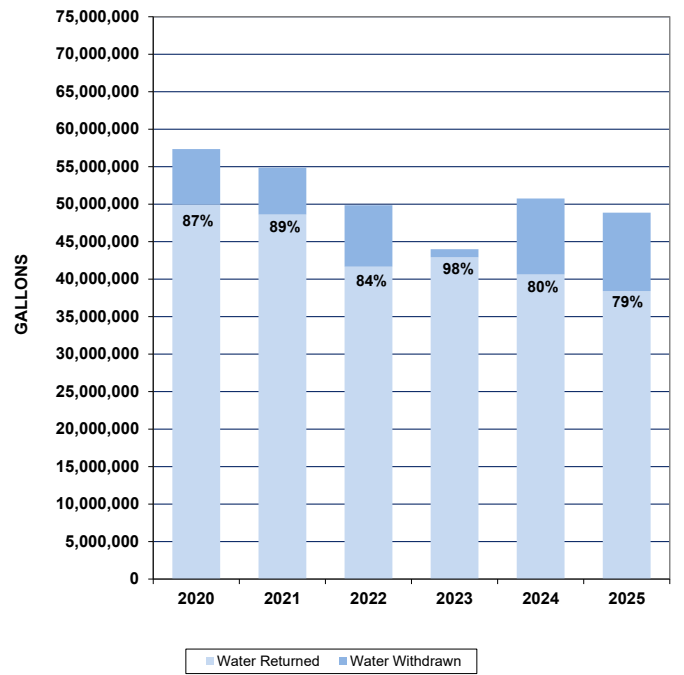
GENESEE WATER AND SANITATION DISTRICT

"SIX YEAR COMPARISON RESERVOIR WATER RELEASED TO MUNICIPAL USE AND RETURNED TO BEAR CREEK"

"FOR THE MONTH OF JUNE"



"YEAR TO DATE PERIOD"



| YEAR - 2020 MONTH | WATER WITHDRAWN FROM BEAR CREEK | WATER RETURNED TO BEAR CREEK | MONTHLY % RETURNED | YTD % RETURNED | YEAR - 2021 MONTH | WATER WITHDRAWN FROM BEAR CREEK | WATER RETURNED TO BEAR CREEK | MONTHLY % RETURNED | YTD % RETURNED |
|----------------------|------------------------------------|---------------------------------|-----------------------|-------------------|----------------------|------------------------------------|---------------------------------|-----------------------|-------------------|
| JANUARY | 7,908,000 | 8,157,000 | 103.15% | 103.15% | JANUARY | 8,094,000 | 7,231,000 | 89.34% | 89.34% |
| FEBRUARY | 7,567,000 | 7,488,000 | 98.96% | 101.10% | FEBRUARY | 7,664,000 | 6,825,000 | 89.05% | 89.20% |
| MARCH | 8,265,000 | 8,295,000 | 100.36% | 100.84% | MARCH | 8,097,000 | 8,328,000 | 102.85% | 93.83% |
| APRIL | 8,311,000 | 8,818,000 | 106.10% | 102.21% | APRIL | 7,837,000 | 8,052,000 | 102.74% | 96.04% |
| MAY | 11,350,000 | 8,907,000 | 78.48% | 96.00% | MAY | 9,088,000 | 9,445,000 | 103.93% | 97.80% |
| JUNE | 13,946,000 | 8,282,000 | 59.39% | 87.10% | JUNE | 14,091,000 | 8,744,000 | 62.05% | 88.62% |
| JULY | 15,501,000 | 8,385,000 | 54.09% | 80.07% | JULY | 15,068,000 | 8,407,000 | 55.79% | 81.55% |
| AUGUST | 16,794,000 | 8,359,000 | 49.77% | 74.40% | AUGUST | 15,734,000 | 8,482,000 | 53.91% | 76.47% |
| SEPTEMBER | 12,745,000 | 7,944,000 | 62.33% | 72.89% | SEPTEMBER | 13,810,000 | 7,566,000 | 54.79% | 73.46% |
| OCTOBER | 10,393,000 | 7,407,000 | 71.27% | 72.75% | OCTOBER | 9,182,000 | 7,542,000 | 82.14% | 74.19% |
| NOVEMBER | 8,198,000 | 7,176,000 | 87.53% | 73.75% | NOVEMBER | 7,179,000 | 6,982,000 | 97.26% | 75.62% |
| DECEMBER | 8,256,000 | 7,272,000 | 88.08% | 74.66% | DECEMBER | 7,416,000 | 7,328,000 | 98.81% | 77.02% |
| TOTAL | 129,234,000 | 96,490,000 | | 74.66% | TOTAL | 123,260,000 | 94,932,000 | | 77.02% |
| YEAR - 2022 MONTH | WATER WITHDRAWN FROM BEAR CREEK | WATER RETURNED TO BEAR CREEK | MONTHLY % RETURNED | YTD % RETURNED | YEAR - 2023 MONTH | WATER WITHDRAWN FROM BEAR CREEK | WATER RETURNED TO BEAR CREEK | MONTHLY % RETURNED | YTD % RETURNED |
| JANUARY | 7,310,000 | 7,259,000 | 99.30% | 99.30% | JANUARY | 7,325,000 | 6,620,000 | 90.38% | 90.38% |
| FEBRUARY | 6,793,000 | 6,593,000 | 97.06% | 98.22% | FEBRUARY | 6,081,000 | 6,132,000 | 100.84% | 95.12% |
| MARCH | 6,981,000 | 6,995,000 | 100.20% | 98.88% | MARCH | 6,880,000 | 6,525,000 | 94.84% | 95.03% |
| APRIL | 7,108,000 | 6,855,000 | 96.44% | 98.26% | APRIL | 6,738,000 | 6,627,000 | 98.35% | 95.86% |
| MAY | 9,131,000 | 6,987,000 | 76.52% | 92.94% | MAY | 7,887,000 | 8,889,000 | 112.70% | 99.66% |
| JUNE | 12,537,000 | 6,978,000 | 55.66% | 83.57% | JUNE | 9,083,000 | 8,128,000 | 89.49% | 97.56% |
| JULY | 13,764,000 | 7,818,000 | 56.80% | 77.78% | JULY | 11,777,000 | 8,354,907 | 70.94% | 91.94% |
| AUGUST | 13,643,000 | 7,461,000 | 54.69% | 73.70% | AUGUST | 14,064,700 | 7,111,000 | 50.56% | 83.61% |
| SEPTEMBER | 12,309,000 | 6,844,000 | 55.60% | 71.21% | SEPTEMBER | 11,601,400 | 6,649,000 | 57.31% | 79.86% |
| OCTOBER | 8,527,000 | 6,881,000 | 80.70% | 72.04% | OCTOBER | 9,956,000 | 6,329,800 | 63.58% | 78.09% |
| NOVEMBER | 6,537,000 | 5,828,000 | 89.15% | 73.11% | NOVEMBER | 6,546,300 | 5,928,000 | 90.55% | 78.92% |
| DECEMBER | 7,425,000 | 6,239,000 | 84.03% | 73.83% | DECEMBER | 6,738,600 | 7,005,907 | 103.97% | 80.53% |
| TOTAL | 112,065,000 | 82,738,000 | | 73.83% | TOTAL | 104,678,000 | 84,299,614 | | 80.53% |
| YEAR - 2024 MONTH | WATER WITHDRAWN FROM BEAR CREEK | WATER RETURNED TO BEAR CREEK | MONTHLY % RETURNED | YTD % RETURNED | YEAR - 2025 MONTH | WATER WITHDRAWN FROM BEAR CREEK | WATER RETURNED TO BEAR CREEK | MONTHLY % RETURNED | YTD % RETURNED |
| JANUARY | 7,117,200 | 7,009,000 | 98.48% | 98.48% | JANUARY | 6,912,473 | 6,464,048 | 93.51% | 93.51% |
| FEBRUARY | 8,664,100 | 6,545,500 | 75.55% | 85.89% | FEBRUARY | 6,277,635 | 5,770,440 | 91.92% | 92.76% |
| MARCH | 6,637,500 | 6,292,500 | 94.80% | 88.53% | MARCH | 6,278,151 | 5,964,628 | 95.01% | 93.48% |
| APRIL | 6,368,500 | 7,049,800 | 110.70% | 93.43% | APRIL | 6,880,400 | 6,440,800 | 93.61% | 93.51% |
| MAY | 8,291,900 | 7,409,300 | 89.36% | 92.52% | MAY | 8,569,460 | 6,899,384 | 80.51% | 90.32% |
| JUNE | 13,678,866 | 6,316,506 | 46.18% | 80.03% | JUNE | 10,952,458 | 6,878,570 | 62.80% | 83.75% |
| JULY | 14,982,715 | 6,663,070 | 44.47% | 71.93% | JULY | | | | |
| AUGUST | 13,561,228 | 6,922,564 | 51.05% | 68.36% | AUGUST | | | | |
| SEPTEMBER | 12,182,803 | 6,672,633 | 54.77% | 66.55% | SEPTEMBER | | | | |
| OCTOBER | 10,348,813 | 6,763,304 | 65.35% | 66.43% | OCTOBER | | | | |
| NOVEMBER | 6,655,583 | 6,120,588 | 91.96% | 67.99% | NOVEMBER | | | | |
| DECEMBER | 7,211,869 | 6,430,800 | 89.17% | 69.31% | DECEMBER | | | | |
| TOTAL | 115,701,077 | 80,195,565 | | 69.31% | TOTAL | 45,870,577 | 38,417,870 | | 83.75% |

NOTE: THE DIFFERENCE BETWEEN GALLONS WITHDRAWN AND GALLONS RETURNED WILL NOT NECESSARILY REFLECT THE CONSUMPTIVE USE OF WATER OR DEPLETIONS TO BEAR CREEK DUE TO MANY FACTORS!
THESE FLOW RECORDS ARE REPRESENTATIVE OF ACTUAL DISTRICT USAGE (RAW WATER PUMPED TO DISTRICT VS WASTEWATER RETURN) AND ARE **NON-INCLUSIVE** OF THE OVERALL STORAGE/AUGMENTATION PLAN!

| GENESEE WATER AND SANITATION DISTRICT | | | | | | | | | | | | | | | | | | | | | |
|--|--|---|---|---|-----------------------------------|--|--|--|--|--|---|---|---|---------------------------------------|--|-----------------------------------|---|--------------|--------------|---------------|--|
| TOTAL WATER WITHDRAWN AND RETURNED TO BEAR CREEK ON A DAILY BASIS | | | | | | | | | | | | | | | | | | | | | |
| FOR THE MONTH OF JUNE | | | | (ALL UNITS IN GALLONS) | | | | | | | | | | | | | 2025 | | | | |
| WATER WITHDRAWN FROM BEAR CREEK @ GENESEE MOUNTAIN PIPELINE | | | | | | | | WATER RETURNED TO BEAR CREEK @ VARIOUS LOCATIONS | | | | | | | | | | | | MISCELLANEOUS | |
| DAY OF MONTH | DIVERSIONS TO 101 ACRE FOOT STORAGE & AUGMENTATION RESERVOIR NO. 2 | DIVERSIONS TO 51.0 ACRE FOOT STORAGE & AUGMENTATION RESERVOIR NO. 1 | DAILY DIVERSIONS TO WATER TREATMENT PLANT FOR DELIVERY TO CUSTOMERS | | | | TOTAL DAILY DIVERSIONS FROM BEAR CREEK | CONFLUENCE WITH STREAM AT COLD SPRING GULCH | CONFLUENCE WITH STREAM AT GENESEE EFFLUENT GULCH | | | | CONFLUENCE WITH STREAM AT HARRIMAN DITCH INTAKE | | | TOTAL DAILY RETURNS TO BEAR CREEK | WATER ACCOUNTING FOR DAKOTA WELL NO. 2 NON-TRIBUTARY WITHDRAWALS MADE BY BANDIMERE SPEEDWAY | DAY OF MONTH | | | |
| | | | FROM STORAGE & AUGMENTATION RESERVOIR NO. 2 | FROM STORAGE & AUGMENTATION RESERVOIR NO. 1 | FROM BEAR CREEK OR RESERVOIR No.2 | TOTAL WATER DELIVERED TO GENESEE CUSTOMERS | | WATER RELEASED FROM STORAGE & AUGMENTATION RESERVOIR NO. 2 | WATER RELEASED FROM STORAGE & AUGMENTATION RESERVOIR NO. 1 | GENESEE WASTE WATER PLANT TREATED EFFLUENT | WWTP EFFLUENT DIVERSIONS TO 51.0 ACRE FOOT STORAGE & AUGMENTATION RESERVOIR NO. 1 | TOTAL DAILY RETURNS FROM GENESEE EFFLUENT GULCH | WATER RETURNED FROM DAKOTA WELL NO. 1 | WATER RETURNED FROM DAKOTA WELL NO. 2 | TOTAL NON-TRIBUTARY WATER RETURNED TO STREAM | | | | | | |
| | | | | | | | | | | | | | | | | | | | SEE NOTE (I) | SEE NOTE (J) | |
| 1 | 0 | | 0 | 0 | 488,221 | 488,221 | 488,221 | 0 | 0 | 222,791 | 0 | 222,791 | 0 | 0 | 0 | 222,791 | 0 | 1 | | | |
| 2 | 0 | 220,126 | 0 | 0 | 263,026 | 42,900 | 263,026 | 0 | 0 | 202,570 | 0 | 202,570 | 0 | 0 | 0 | 202,570 | 0 | 2 | | | |
| 3 | 0 | | 0 | 0 | 361,414 | 361,414 | 361,414 | 0 | 0 | 218,834 | 0 | 218,834 | 0 | 0 | 0 | 218,834 | 0 | 3 | | | |
| 4 | 0 | | 0 | 0 | 448,336 | 448,336 | 448,336 | 0 | 0 | 246,289 | 0 | 246,289 | 0 | 0 | 0 | 246,289 | 0 | 4 | | | |
| 5 | 0 | | 0 | 0 | 266,581 | 266,581 | 266,581 | 0 | 0 | 245,325 | 0 | 245,325 | 0 | 0 | 0 | 245,325 | 0 | 5 | | | |
| 6 | 0 | | 0 | 0 | 268,517 | 268,517 | 268,517 | 0 | 0 | 240,748 | 0 | 240,748 | 0 | 0 | 0 | 240,748 | 0 | 6 | | | |
| 7 | 0 | | 0 | 0 | 124,595 | 124,595 | 124,595 | 0 | 0 | 206,392 | 0 | 206,392 | 0 | 0 | 0 | 206,392 | 0 | 7 | | | |
| 8 | 0 | | 0 | 0 | 89,015 | 89,015 | 89,015 | 0 | 0 | 200,471 | 0 | 200,471 | 0 | 0 | 0 | 200,471 | 0 | 8 | | | |
| 9 | 0 | | 0 | 0 | 377,125 | 377,125 | 377,125 | 0 | 0 | 219,278 | 0 | 219,278 | 0 | 0 | 0 | 219,278 | 0 | 9 | | | |
| 10 | 0 | | 0 | 0 | 630,498 | 630,498 | 630,498 | 0 | 0 | 254,032 | 0 | 254,032 | 0 | 0 | 0 | 254,032 | 0 | 10 | | | |
| 11 | 0 | | 0 | 0 | 500,144 | 500,144 | 500,144 | 0 | 0 | 259,774 | 0 | 259,774 | 0 | 0 | 0 | 259,774 | 0 | 11 | | | |
| 12 | 0 | | 0 | 0 | 316,786 | 316,786 | 316,786 | 0 | 0 | 237,696 | 0 | 237,696 | 0 | 0 | 0 | 237,696 | 0 | 12 | | | |
| 13 | 0 | | 0 | 0 | 246,746 | 246,746 | 246,746 | 0 | 0 | 209,469 | 0 | 209,469 | 0 | 0 | 0 | 209,469 | 0 | 13 | | | |
| 14 | 0 | | 0 | 0 | 449,937 | 449,937 | 449,937 | 0 | 0 | 218,559 | 0 | 218,559 | 0 | 0 | 0 | 218,559 | 0 | 14 | | | |
| 15 | 0 | | 0 | 0 | 442,601 | 442,601 | 442,601 | 0 | 0 | 215,366 | 0 | 215,366 | 0 | 0 | 0 | 215,366 | 0 | 15 | | | |
| 16 | 0 | | 0 | 0 | 150,724 | 150,724 | 150,724 | 0 | 0 | 266,017 | 0 | 266,017 | 0 | 0 | 0 | 266,017 | 0 | 16 | | | |
| 17 | 0 | | 0 | 0 | 343,663 | 343,663 | 343,663 | 0 | 0 | 225,102 | 0 | 225,102 | 0 | 0 | 0 | 225,102 | 0 | 17 | | | |
| 18 | 0 | | 0 | 0 | 335,958 | 335,958 | 335,958 | 0 | 0 | 221,631 | 0 | 221,631 | 0 | 0 | 0 | 221,631 | 0 | 18 | | | |
| 19 | 0 | | 0 | 0 | 471,850 | 471,850 | 471,850 | 0 | 0 | 252,767 | 0 | 252,767 | 0 | 0 | 0 | 252,767 | 0 | 19 | | | |
| 20 | 0 | | 0 | 0 | 458,712 | 458,712 | 458,712 | 0 | 0 | 238,341 | 0 | 238,341 | 0 | 0 | 0 | 238,341 | 0 | 20 | | | |
| 21 | 0 | | 0 | 0 | 444,627 | 444,627 | 444,627 | 0 | 0 | 215,461 | 0 | 215,461 | 0 | 0 | 0 | 215,461 | 0 | 21 | | | |
| 22 | 0 | | 0 | 0 | 299,906 | 299,906 | 299,906 | 0 | 0 | 205,922 | 0 | 205,922 | 0 | 0 | 0 | 205,922 | 0 | 22 | | | |
| 23 | 0 | | 0 | 0 | 524,207 | 524,207 | 524,207 | 0 | 0 | 257,328 | 0 | 257,328 | 0 | 0 | 0 | 257,328 | 0 | 23 | | | |
| 24 | 0 | | 0 | 129,650 | 180,950 | 180,950 | 180,950 | 0 | 0 | 216,358 | 0 | 216,358 | 0 | 0 | 0 | 216,358 | 0 | 24 | | | |
| 25 | 0 | | 0 | 204,495 | 233,505 | 233,505 | 233,505 | 0 | 0 | 236,482 | 0 | 236,482 | 0 | 0 | 0 | 236,482 | 0 | 25 | | | |
| 26 | 0 | 189,670 | 0 | 0 | 509,570 | 509,570 | 509,570 | 0 | 0 | 250,643 | 0 | 250,643 | 0 | 0 | 0 | 250,643 | 0 | 26 | | | |
| 27 | 0 | | 0 | 0 | 466,597 | 466,597 | 466,597 | 0 | 0 | 237,995 | 0 | 237,995 | 0 | 0 | 0 | 237,995 | 0 | 27 | | | |
| 28 | 0 | | 0 | 0 | 403,802 | 403,802 | 403,802 | 0 | 0 | 215,393 | 0 | 215,393 | 0 | 0 | 0 | 215,393 | 0 | 28 | | | |
| 29 | 0 | | 0 | 0 | 378,569 | 378,569 | 378,569 | 0 | 0 | 211,356 | 0 | 211,356 | 0 | 0 | 0 | 211,356 | 0 | 29 | | | |
| 30 | 0 | | 0 | 0 | 476,276 | 476,276 | 476,276 | 0 | 0 | 230,180 | 0 | 230,180 | 0 | 0 | 0 | 230,180 | 0 | 30 | | | |
| SUB-TOTAL | 0 | 409,796 | 0 | 334,145 | 10,952,458 | 10,732,332 | 10,952,458 | 0 | | 6,648,390 | 0 | 6,878,570 | 0 | 0 | 0 | 6,878,570 | 0 | SUB-TOTAL | | | |
| ACRE FEET | 0.000 | 1.258 | 0.000 | 1.025 | 33.612 | 32.936 | 33.612 | 0.000 | | 20.403 | 0.000 | 21.110 | 0.000 | 0.000 | 0.000 | 21.110 | 0.000 | ACRE FEET | | | |
| TOTAL GALLONS WITHDRAWN FROM BEAR CREEK = | | | | | | | 10,952,458 | TOTAL GALLONS RETURNED TO BEAR CREEK = | | | | | | | | 6,878,570 | | | | | |
| RESERVOIR No.2 started and ended the month essentially full with flow through operation and replenishing losses from evaporation, and dam toe drains | | | | | | | | | | | | | | | | | | | | | |
| 33.612 Ac-Ft pumped uphill from Reservoir No.2 for treatment and/or Reservoir No.1 storage | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | |
| RESERVOIR No.1 started and ended the month essentially full with minimal replenishment of storage lost to evaporation, and minimal flow through direct usage for treatment. | | | | | | | | | | | | | | | | | | | | | |
| 0.676 Ac-Ft storage replenished, 1.025 Ac-Ft of direct use/treatment with 0.582 Ac-Ft not immediately replaced due to operational issues. | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | |
| No Dakota well(s) augmentation in June | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | |
| NOTE (I) - NON-TRIBUTARY WATER RETURNED TO BEAR CREEK AT A POINT JUST UPSTREAM OF THE HARRIMAN DITCH HEADGATE BUT DOWNSTREAM OF THE MORRISON HEADGATE. | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | |
| NOTE (J) - TOTAL AMOUNT OF WATER RETURNED TO BEAR CREEK FROM WASTE WATER PLANT TREATED EFFLUENT, WATER PREVIOUSLY PUT INTO STORAGE AND RELEASED FOR AUGMENTATION AND WATER PUMPED FROM ONE OR BOTH OF THE DISTRICT'S NON-TRIBUTARY DAKOTA WELLS. | | | | | | | | | | | | | | | | | | | | | |

GENESEE WATER AND SANITATION DISTRICT CAPITALIZATION POLICY

12/31/2013

(Updated by Rita Claar, District Administrator)

Definitions

The term “capitalization” is defined as computing the present value of fixed assets over a period of time.

Capital Expenditure

Expenditures made to acquire new plant assets or to extend the life or enhance the value of existing plant assets are known as “capital expenditures.”

Operating Expenditures

Expenditures to repair or maintain plant assets that do not extend the life or enhance the value of the assets are known as “operating expenditures.”

Restricted Capital Expenditures

Expenditures that are specifically designated to be restricted, i.e., Colorado Water Resource Power Development Authority (CWRPDA) Loan.

Requirements

Section 29-1-506 of the Colorado Local Government Uniform Accounting Law states that, “...an inventory shall be required only with respect to items of property having an original cost of \$1,000 or more unless such items having a value of less than \$1,000 are required to be inventoried by directive of the Colorado State Auditor.”

Procedure

The District will only capitalize fixed assets in excess of \$1,000.00.

Genesee Water and Sanitation District

Capitalization Policy

Draft Policy Change May 2025

I. Policy Statement

This policy sets forth the criteria necessary to determine the type of costs that should be capitalized as a Capital Asset versus an Expense, the appropriate Capital Asset classification and related depreciation period for each Capital Asset classification, and the requirement for inventory of such Capital Assets.

II. Definitions

- A. Capital Assets: Non-consumable and non-financial items including but not limited to: land, land improvements, easements, buildings, building improvements, vehicles, machinery, equipment, infrastructure and all other tangible and intangible assets, such as water rights, that are used in operations and that have initial useful lives extending beyond one year.
- B. Capitalization Threshold: The minimum cost which an asset must exceed in order to be capitalized. This threshold should be applied at the individual asset level. Group purchases of individual assets under **\$5,000** should not be capitalized, even if the group purchase totals more than **\$5,000**. The exception to the **\$5,000** individual item threshold would be budgeted Capital Improvement Projects or replacement plans, i.e., computer upgrades/replacements totaling **\$5,000** or more.
- C. Capital Improvement Project (CIP): GWSD defines CIP as an individually significant construction or upgrade project with a cost of **\$5,000** or more that creates a new capital asset, improves an existing asset or significantly extends an asset's operating life. This may include expenditures purchase, construction, replacement, addition or major repair of facilities and equipment. (Example: The purchase of individual valves and/or hydrants as part of a budgeted capital improvement/replacement plan, that includes the costs of installation, in-house or contract).
- D. Non-Capitalized Expenses: Costs incurred which do not result in an asset with a useful life of more than one year or that are incurred in the regular maintenance and operations of District assets that do not extend the life or capacity of the asset.

- E. Depreciation: The process of allocating the cost of an asset over a period of time, usually its estimated useful life. Depreciation accumulates over time and allows the present value of each asset to be computed at any point in time. Certain types of assets, such as land and water rights, are not subject to depreciation; therefore the present value is the original purchase cost.
- F. Intangible Assets: An asset that is not physical in nature. GWSD's most important intangible asset is water rights. For example, feasibility or engineering studies, loan origination fees, and financing costs related to a particular CIP may be capitalized as an intangible asset.
- G. Tangible Assets: An asset that has a physical form.
- H. Useful Life: The amount of time that an asset is expected to provide benefit to the District.

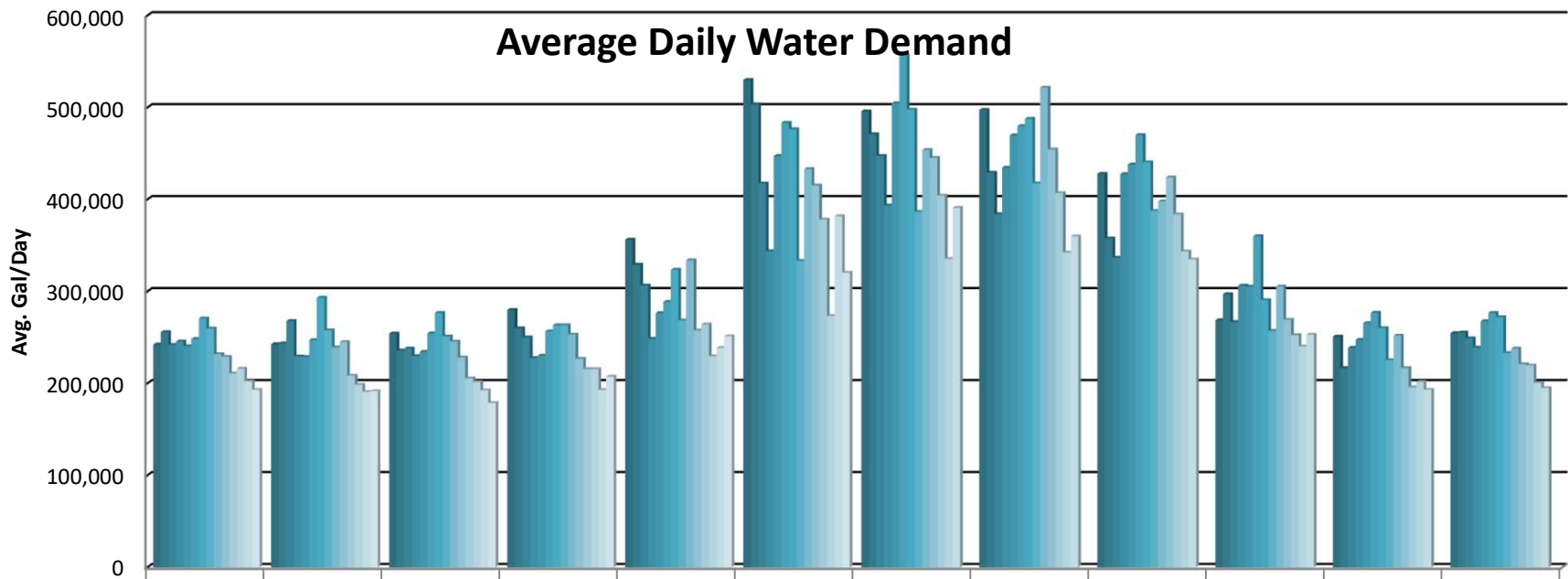
III. Procedures

A. Continuing Inventory

Colorado Revised Statutes 2024

29-1-506. Continuing inventory. (1) The governing body of each local government shall make or cause to be made an annual inventory of property, both real and personal, belonging to such political subdivision; except that an inventory shall be required only with respect to items of property having an original cost that equals or exceeds an amount established by the governing body of each local government, unless such items having a value of less than the amount established by such governing body are required to be inventoried by directive of the state auditor.

- B. Each CIP should have an itemized project budget with timeline (start date, end date) so that cost components, including in-house labor (if any), can be recorded accordingly and thus "capitalized".
- C. Assets are recorded in an inventory management system (currently Asset Keeper) on an annual basis (at minimum). Depreciation is calculated and accumulated depreciation is reported on an annual basis (at minimum). The District's financial records should be reconciled to the inventory management system and related accumulated depreciation.



| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2012 | 242,161 | 242,586 | 254,225 | 279,733 | 356,258 | 529,967 | 495,839 | 497,452 | 427,833 | 268,581 | 250,867 | 254,516 |
| 2013 | 255,742 | 243,464 | 235,744 | 259,767 | 328,968 | 503,433 | 471,065 | 429,097 | 357,600 | 297,032 | 216,567 | 255,290 |
| 2014 | 241,806 | 267,821 | 237,936 | 249,967 | 306,484 | 417,400 | 447,290 | 383,968 | 336,667 | 266,806 | 238,667 | 248,935 |
| 2015 | 245,548 | 229,214 | 229,677 | 227,600 | 248,516 | 343,633 | 393,484 | 434,613 | 427,567 | 306,226 | 247,367 | 238,935 |
| 2016 | 240,355 | 228,690 | 234,194 | 230,033 | 276,419 | 447,233 | 504,581 | 469,645 | 438,067 | 305,225 | 265,567 | 267,645 |
| 2017 | 248,258 | 247,071 | 254,323 | 256,600 | 288,613 | 483,467 | 556,741 | 479,807 | 470,000 | 360,144 | 276,810 | 276,706 |
| 2018 | 270,622 | 293,122 | 276,647 | 263,284 | 323,600 | 476,373 | 497,663 | 487,798 | 440,486 | 290,487 | 260,027 | 272,035 |
| 2019 | 259,560 | 257,656 | 251,095 | 263,313 | 268,454 | 333,285 | 386,529 | 417,558 | 387,606 | 257,070 | 225,342 | 232,939 |
| 2020 | 231,709 | 239,013 | 245,480 | 252,930 | 333,804 | 433,124 | 453,787 | 521,595 | 397,926 | 305,318 | 251,844 | 237,789 |
| 2021 | 228,812 | 244,972 | 228,122 | 226,649 | 257,530 | 415,169 | 445,115 | 454,347 | 423,945 | 269,186 | 216,579 | 220,803 |
| 2022 | 210,737 | 208,269 | 205,309 | 215,504 | 264,150 | 378,147 | 404,190 | 406,817 | 383,840 | 252,413 | 195,758 | 219,414 |
| 2023 | 216,110 | 198,409 | 201,415 | 215,391 | 229,542 | 273,230 | 335,434 | 342,339 | 343,424 | 240,160 | 201,584 | 200,459 |
| 2024 | 202,066 | 190,702 | 192,335 | 192,830 | 238,597 | 381,786 | 390,840 | 359,897 | 334,718 | 252,906 | 193,001 | 194,869 |
| 2025 | 193,007 | 191,545 | 178,623 | 207,376 | 251,289 | 320,371 | | | | | | |

Potential Wastewater Generator Upgrade

Dear Board Members,

I would like to present to the Board a great opportunity for GW&SD to upgrade the backup generator at the wastewater treatment plant.

While working on generator-related projects this year, I had a conversation with Mitch Stroehlein, Director of Operations at Roxborough Water and Sanitation. During our discussion, he mentioned that Roxborough had recently upgraded to a larger generator at one of their lift stations and now has a surplus 2005 Cummins 400 kW diesel generator available for sale.

Currently, our wastewater treatment plant operates with a 1989 Caterpillar 250 kW natural gas generator. While it remains functional and has recently undergone maintenance to ensure reliability, the opportunity to upgrade to a more powerful and newer unit, I believe, is worth considering.

In addition to the increased power output and newer age of the Cummins generator, one major benefit of switching from natural gas to diesel is improved resiliency in emergency situations. Specifically, in the event of a wildfire, Xcel Energy has the authority to shut down natural gas service as a safety precaution. In such scenarios, our current generator would become inoperable at the exact time when reliable backup power is most critical. A diesel generator, on the other hand, operates independently of utility-supplied fuel and would allow us to maintain critical operations even during a natural gas service disruption.

I have researched the cost of acquiring and installing this generator, and the total comes to \$72,541, approximately one-third the cost of purchasing and installing a brand-new unit. This generator represents a substantial upgrade in capacity, reliability and operational resilience.

For all these reasons, I recommend that we move forward with the purchase of this generator. It presents a cost-effective, proactive solution that will not only enhance our backup power capabilities but also strengthen our resilience in the face of potential wildfire-related gas shutdowns.

Please let me know if you have any questions or would like additional details. I'd be happy to provide further information as needed.

GWSD's Current Generator (Below)

1989 Caterpillar 250 kW Natural Gas Generator with 800 – 1,000 hours



Roxborough's Generator (Below)

2005 Cummins 400 kW Diesel Generator with 570 hours



Statement(s) of Revenues, Expenses, and Change in Net Position (Statement of Activities)

| | Quarter Ended June 30, 2025 * (Interim) | | | Fiscal Year Ended December 31, 2024 | | |
|--------------------------------------|---|----------------|------------------|-------------------------------------|------------------|---------------------|
| | Water | Sanitation | Total | Water | Sanitation | Total |
| REVENUE | | | | | | |
| Operating Revenue (Service fees) | \$ 588,592 | \$ 628,522 | \$ 1,217,114 | \$ 1,257,478 | \$ 1,250,882 | \$ 2,508,360 |
| Nonoperating Revenue | | | | | | |
| Property taxes, net of fees | 592,588 | | 592,588 | 819,425 | | 819,425 |
| Specific ownership taxes | 23,766 | - | 23,766 | 54,191 | - | 54,191 |
| Capital replacement fees | 207,615 | 102,302 | 309,917 | 415,094 | 204,538 | 619,632 |
| Grant revenue | \$ - | | - | \$ 138,400 | | 138,400 |
| Interest income and other revenue | 54,593 | \$ 3,200 | 57,793 | 138,307 | \$ 14,964 | 153,271 |
| Total nonoperating revenue | 878,562 | 105,502 | 984,064 | 1,565,417 | 219,502 | 1,784,919 |
| Total Revenue | 1,467,154 | 734,024 | 2,201,178 | 2,822,895 | 1,470,384 | 4,293,279 |
| EXPENSES | | | 7,659 | | | |
| Operating Expenses | | | | | | |
| Salaries and benefits | 305,799 | 305,937 | 611,736 | 622,167 | 605,768 | 1,227,935 |
| Utilities and communications | 60,161 | 53,774 | 113,935 | 194,037 | 129,750 | 323,787 |
| Chemicals, Supplies, R&M, Vehicles | 120,888 | 68,627 | 189,515 | 217,917 | 178,604 | 396,521 |
| Insurance, Professional fees, office | 106,118 | 101,054 | 207,172 | 155,036 | 128,991 | 284,027 |
| Depreciation Expense * | - | | - | 887,175 | 297,303 | 1,184,478 |
| Total operating expenses | 592,966 | 529,392 | 1,122,358 | 2,076,332 | 1,340,416 | 3,416,748 |
| Emergency Reserve 3% | | | | 35,675 | 31,246 | 66,921 |
| Nonoperating Expenses | | | | | | |
| Interest expense and other | 82,156 | 4,075 | 86,231 | 180,917 | 8,052 | 188,969 |
| Total Expenses | 675,122 | 533,467 | 1,208,589 | 2,257,249 | 1,348,468 | 3,605,717 |
| CHANGE IN NET POSITION * | 792,032 | 200,557 | 992,589 | 565,646 | 121,916 | 687,562 |
| Net Position - Beginning of Year | 8,389,642 | 3,360,354 | 11,749,996 | 7,823,996 | 3,238,438 | 11,062,434 |
| Net Position - End of Period or Year | \$ 9,181,674 | \$ 3,560,911 | \$ 12,742,585 | \$ 8,389,642 | \$ 3,360,354 | \$ 11,749,996 |
| Reconcile to Budgetary Presentation: | | | | | | |
| CHANGE IN NET POSITION * | | | 992,589 | | | 687,562 |
| Add Loan Proceeds Received | | | - | | | 848,262 |
| Deduct Loan Principal Payments | | | (609,661) | | | (800,788) |
| Deduct Capital Outlay | | | (344,115) | | | (887,725) |
| Add Depreciation Expense * | | | - | | | 1,184,478 |
| Rounding/Other Timing Adjustments | | | (24,318) | | | 2 |
| Total adjustments (GAAP to Budget): | | | (978,094) | | | 344,229 |
| Net Income - budgetary basis | | | \$ 14,495 | | | \$ 1,031,791 |

*Depreciation not calculated on interim basis

Statement of Net Position
Quarter Ended June 30, 2025 * (Interim)

| | Water | Sanitation | Total |
|---|---------------|--------------|---------------|
| ASSETS | | | |
| Current assets | | | |
| Cash, restricted cash and investments | \$ 1,391,033 | \$ 1,097,782 | \$ 2,488,815 |
| Accounts receivable - service fees | 292,546 | 240,300 | 532,846 |
| Property taxes receivable | 837,963 | - | 837,963 |
| Other | 9,724 | 8,630 | 18,354 |
| Total current assets | 2,531,266 | 1,346,712 | 3,877,978 |
| Capital assets, net of depreciation | 20,602,177 | 2,483,972 | 23,086,149 |
| Total Assets | 23,133,443 | 3,830,684 | 26,964,127 |
| LIABILITIES | | | |
| Current liabilities | | | |
| Accounts payable | (13,318) | (4,442) | (17,760) |
| Retainage payable | - | - | - |
| Other accrued liabilities | 65,852 | 57,715 | 123,567 |
| Current portion of L-T liabilities | 852,296 | 32,460 | 884,756 |
| Accrued Interest Payable | 8,709 | 700 | 9,409 |
| Total current liabilities | 913,539 | 86,433 | 999,972 |
| Long-term obligations (incl def comp) | 12,200,606 | 183,337 | 12,383,943 |
| Total Liabilities | 13,114,145 | 269,770 | 13,383,915 |
| DEFERRED INFLOWS OF RESOURCES | 837,963 | - | 837,963 |
| Total Liabilities including Deferred | 13,952,108 | 269,770 | 14,221,878 |
| NET POSITION | | | |
| Net investment in capital assets | 6,795,355 | 2,196,727 | 8,992,082 |
| Restricted | | | |
| Debt payment reserve | 163,436 | - | 163,436 |
| Emergency reserve | 35,675 | 31,246 | 66,921 |
| Unrestricted | 2,186,869 | 1,332,941 | 3,519,810 |
| TOTAL NET POSITION | \$ 9,181,335 | \$ 3,560,914 | \$ 12,742,249 |
| Total Liabilities and Net Position | \$ 23,133,443 | \$ 3,830,684 | \$ 26,964,127 |

*Depreciation not calculated on an interim basis

| | |
|--|---------------------|
| Operational Reserves | \$ 3,683,246 |
| Change in Net Position * | \$ 992,589 |
| Current Assets less Current Liabilities | 2,878,006 |

Statement of Net Position
Fiscal Year Ended December 31, 2024

| | Water | Sanitation | Total |
|---|---------------|--------------|---------------|
| Current assets | | | |
| Cash, restricted cash and investments | \$ 1,580,529 | \$ 1,002,952 | \$ 2,583,481 |
| Accounts receivable - service fees | 238,185 | 239,659 | 477,844 |
| Property taxes receivable | 837,963 | - | 837,963 |
| Other | 10,541 | 8,630 | 19,171 |
| Total current assets | 2,667,218 | 1,251,241 | 3,918,459 |
| Capital assets, net of depreciation | 20,313,014 | 2,429,362 | 22,742,376 |
| Total Assets | 22,980,232 | 3,680,603 | 26,660,835 |
| Current liabilities | | | |
| Accounts payable | 32,501 | 29,166 | 61,667 |
| Retainage payable | - | - | - |
| Other accrued liabilities | 3,925 | 3,815 | 7,740 |
| Current portion of L-T liabilities | 852,296 | 32,460 | 884,756 |
| Accrued Interest Payable | 136,951 | 812 | 137,763 |
| Total current liabilities | 1,025,673 | 66,253 | 1,091,926 |
| Long-term obligations (incl def comp) | 12,726,954 | 253,996 | 12,980,950 |
| Total Liabilities | 13,752,627 | 320,249 | 14,072,876 |
| DEFERRED INFLOWS OF RESOURCES | 837,963 | - | 837,963 |
| Total Liabilities including Deferred | 14,590,590 | 320,249 | 14,910,839 |
| NET POSITION | | | |
| Net investment in capital assets | 6,795,355 | 2,196,727 | 8,992,082 |
| Restricted | | | |
| Debt payment reserve | 143,029 | - | 143,029 |
| Emergency reserve | 35,675 | 31,246 | 66,921 |
| Unrestricted | 1,415,583 | 1,132,381 | 2,547,964 |
| TOTAL NET POSITION | \$ 8,389,642 | \$ 3,360,354 | \$ 11,749,996 |
| Total Liabilities and Net Position | \$ 22,980,232 | \$ 3,680,603 | \$ 26,660,835 |

| | |
|--|---------------------|
| Operational Reserves | \$ 2,690,993 |
| Change in Net Position * | \$ 687,562 |
| Current Assets less Current Liabilities | 2,826,533 |

GENESEE WATER & SANITATION DISTRICT

June 30, 2025

CASH & INVESTMENTS

TOTAL

OPERATING ACCOUNTS

Operating

31,048

Total Operating Accounts

\$

31,048

June 2024 \$ 113,210

MONEY MARKET ACCOUNTS

AMY

General 7302 (Unrestricted)

4.365%

\$

2,008,910

Res #1 Loan 7306 (Restricted)

4.365%

\$

20,554

Gov't Fund (prop taxes) 7303

4.365%

\$

429,853

Total Money Market Accounts

\$

2,459,317

June 2024 5.407% \$ 1,238,973

TOTAL CASH & INVESTMENTS

\$

2,490,364

June 2024 \$ 1,352,183

SCHEDULE OF 2024 PRINCIPAL & INTEREST DEBT - GENERAL OBLIGATION AND REVENUE PLEDGE

02/01/25 CWRPDA - GO Loan 2015 Series - Gov't Funded

\$ 387,499.40

Paid Jan 31

Final Pmnt 8-1-34

05/01/25 CWRPDA - Revenue Loan 2.5M 2015 Series

\$ 62,500.00

Paid April 29

Final Pmnt 11/1/35

06/01/25 CWCB - Revenue Loan - Reservoir #1

\$ 204,066.09

Paid May 28

Final Pmnt 6/1/65

8/1/2025 CWRPDA - GO Loan 2015 Series Gov't Funded

\$ 387,499.40

Due Aug 1st

Final Pmnt 8/1/34

11/01/25 CWRPDA - Revenue Loan 2.5M 2015 Series

\$ 62,500.00

Due Nov 1

Final Pmnt 11/1/35

\$ 1,104,064.89

YEAR BUDGET SUMMARY - JUNE 2025

| ENTERPRISE | TOTAL BUDGET | JUNE WATER | JUNE SEWER | YTD | VARIANCE Favorable (Unfavorable) | % EARNED/ REMAINING |
|--|-------------------------|-------------------|-------------------|---------------------|---|--------------------------------|
| BEGINNING YEAR BALANCE | \$ 788,212 | | | \$ 785,222 | \$ (2,990) | |
| REVENUE | | | | | | |
| WATER SERVICES | \$ 1,318,860 | \$ 225,828 | \$ - | \$ 586,551 | \$ (732,309) | 44% |
| SEWER SERVICES | \$ 1,244,580 | \$ - | \$ 208,164 | \$ 626,085 | \$ (618,495) | 50% |
| PENALTY CHARGES | \$ 5,100 | \$ 15 | \$ 15 | \$ 3,228 | \$ (1,872) | 63% |
| INSPECTION & TRANSFER FEES | \$ - | \$ 15 | \$ 15 | \$ 610 | \$ 610 | 0% |
| TURN ON/OFF FEES | \$ - | \$ 38 | \$ 38 | \$ 150 | \$ 150 | 0% |
| MISC REVENUE | \$ - | \$ - | \$ - | \$ - | \$ - | 0% |
| SUBTOTAL | \$ 2,568,540 | \$ 225,895 | \$ 208,232 | \$ 1,216,624 | \$ (1,351,916) | 47% |
| TOTAL REVENUE (INCLUDES BEG BAL) | \$ 3,356,752 | \$ 225,895 | \$ 208,232 | \$ 2,001,846 | \$ (1,354,906) | 60% |
| EXPENSES | | | | | | |
| OPERATIONS & MAINTENANCE | | | | | | |
| SALARIES | \$ 588,386 | \$ 21,847 | \$ 19,978 | \$ 272,569 | \$ 315,817 | 46% |
| BENEFITS/EDUCATION | \$ 259,395 | \$ 6,564 | \$ 5,554 | \$ 102,933 | \$ 156,462 | 40% |
| UTILITIES | \$ 290,325 | \$ 113 | \$ 113 | \$ 111,168 | \$ 179,157 | 38% |
| CHEMICALS | \$ 94,300 | \$ - | \$ 5,840 | \$ 41,852 | \$ 52,448 | 44% |
| TESTING/ANALYSIS | \$ 17,030 | \$ 1,629 | \$ 1,543 | \$ 8,340 | \$ 8,690 | 49% |
| BLDG MAINTENANCE/OTHER | \$ 2,595 | \$ 62 | \$ 62 | \$ 277 | \$ 2,318 | 11% |
| REPAIR/MAINTENANCE WATER | \$ 132,870 | \$ 5,339 | \$ - | \$ 78,935 | \$ 53,935 | 59% |
| REPAIR/MAINTENANCE SEWER | \$ 130,922 | \$ - | \$ 4,405 | \$ 35,988 | \$ 94,934 | 27% |
| AUTO | \$ 33,020 | \$ 571 | \$ 514 | \$ 12,753 | \$ 20,267 | 39% |
| EQUIPMENT-TOOLS | \$ 20,655 | \$ 5,209 | \$ 273 | \$ 12,920 | \$ 7,735 | 63% |
| COMMUNICATION/ALARM | \$ 17,251 | \$ 582 | \$ 582 | \$ 6,359 | \$ 10,892 | 37% |
| PERMIT FEES | \$ 6,075 | \$ - | \$ - | \$ - | \$ 6,075 | 0% |
| DITCH ASSESSMENTS | \$ 6,125 | \$ - | \$ - | \$ 7,750 | \$ (1,625) | 127% |
| MISCELLANEOUS/CONTINGENCY | \$ 45,500 | \$ - | \$ - | \$ - | \$ 45,500 | 0% |
| TOTAL OPS & MAINTENANCE EXP | \$ 1,644,449 | \$ 41,914 | \$ 38,864 | \$ 691,843 | \$ 952,606 | 42% |
| ADMINISTRATIVE | | | | | | |
| SALARIES | \$ 339,468 | \$ 13,220 | \$ 13,220 | \$ 167,860 | \$ 171,608 | 49% |
| BENEFITS/EDUCATION | \$ 133,540 | \$ 5,129 | \$ 5,129 | \$ 68,374 | \$ 65,166 | 51% |
| TRNSFR TO BLDG AUTHORITY-LEASE PMNT | \$ 83,652 | \$ 6,971 | \$ 3,486 | \$ 41,826 | \$ 41,826 | 50% |
| UTILITIES | \$ 9,900 | \$ 113 | \$ 113 | \$ 3,617 | \$ 6,283 | 37% |
| COMMUNICATION/ALARM | \$ 19,417 | \$ 62 | \$ 62 | \$ 6,085 | \$ 13,332 | 31% |
| INSURANCE PROPERTY/LIABILITY | \$ 112,250 | \$ - | \$ - | \$ 115,338 | \$ (3,088) | 103% |
| PROFESSIONAL SERVICES | \$ 79,185 | \$ - | \$ - | \$ 36,510 | \$ 42,676 | 46% |
| COMP/OFFICE SUPPLIES/SUPPORT SRVS | \$ 95,201 | \$ 1,176 | \$ 1,176 | \$ 37,283 | \$ 57,918 | 39% |
| COPIER SUPPLIES/MAINTENANCE | \$ 2,300 | \$ 122 | \$ 122 | \$ 800 | \$ 1,500 | 35% |
| POSTAGE & SHIPPING | \$ 2,820 | \$ - | \$ - | \$ 1,000 | \$ 1,820 | 35% |
| OFFICE REPAIRS/MAINTENANCE | \$ 11,700 | \$ 62 | \$ 62 | \$ 360 | \$ 11,340 | 3% |
| DUES/PUBLICATIONS | \$ 18,015 | \$ - | \$ - | \$ 13,742 | \$ 4,273 | 76% |
| DIRECTOR MEETINGS | \$ 7,500 | \$ 250 | \$ 250 | \$ 2,500 | \$ 5,000 | 33% |
| CUSTOMER REBATES | \$ 300 | \$ - | \$ - | \$ - | \$ 300 | 0% |
| CONTINGENCY/MISC | \$ 6,000 | \$ - | \$ - | \$ - | \$ 6,000 | 0% |
| GOV'T FUNDED ADMIN EXPENSES | \$ (60,000) | \$ - | \$ - | \$ - | \$ (60,000) | 0% |
| TOTAL ADMINISTRATIVE EXPENSE | \$ 872,247 | \$ 27,105 | \$ 23,620 | \$ 495,293 | \$ 376,955 | 57% |
| TOTAL ENTERPRISE EXPENSES | \$ 2,516,696 | \$ 69,019 | \$ 62,484 | \$ 1,187,136 | \$ 1,329,561 | 47% |
| BEGIN FUNDS AVAILABLE- ENTERPRISE | \$ 788,212 | \$ - | \$ - | \$ 785,222 | \$ (2,990) | |
| REVENUE | \$ 2,568,540 | \$ 225,895 | \$ 208,232 | \$ 1,216,624 | \$ (1,351,916) | 47% |
| EXPENSES | \$ 2,516,696 | \$ 69,019 | \$ 62,484 | \$ 1,187,136 | \$ 1,329,560 | 47% |
| CHANGE IN FUNDS AVAILABLE | \$ 51,844 | \$ 156,876 | \$ 145,748 | \$ 29,488 | \$ (22,356) | |
| ENTERPRISE ENDING BALANCE | \$ 840,056 | \$ 156,876 | \$ 145,748 | \$ 814,710 | \$ (25,346) | |

INTERIM ACTUAL TO BUDGET COMPARISON - FOR PERIOD ENDING AS SHOWN - 2024

| GOV'T FUND: BONDS & LOANS | TOTAL BUDGET | JUNE WATER | JUNE SEWER | YTD | VARIANCE | % EARNED/ REMAINING |
|---|-------------------------|-------------------|-------------------|-------------------|---------------------|--------------------------------|
| BEGINNING YEAR BALANCE | \$ 147,049 | | | \$ 143,029 | \$ (4,020) | |
| REVENUE | | | | | | |
| PROPERTY TAXES | \$ 837,963 | \$ 72,827 | \$ - | \$ 601,612 | \$ (236,351) | 72% |
| SPECIFIC OWNERSHIP TAXES | \$ 60,000 | \$ 4,432 | \$ - | \$ 23,766 | \$ (36,234) | 40% |
| SUBTOTAL REVENUE | \$ 897,963 | \$ 77,259 | \$ - | \$ 625,378 | \$ (272,585) | 70% |
| TOTAL REV (INCLUDES BEGIN BALANCE) | \$ 1,045,012 | \$ 77,259 | \$ - | \$ 768,406 | \$ (276,606) | 74% |
| EXPENSES | | | | | | |
| BOND & LOAN PRINCIPAL | \$ 618,836 | \$ - | \$ - | \$ 309,418 | \$ 309,418 | 50% |
| INTEREST EXPENSE | \$ 156,163 | \$ - | \$ - | \$ 78,081 | \$ 78,081 | 50% |
| JEFFERSON COUNTY TREASURER FEES | \$ 12,569 | \$ 1,092 | \$ - | \$ 9,024 | \$ 3,545 | 72% |
| ADMIN EXPENSES | \$ 60,000 | \$ - | \$ - | \$ - | \$ 60,000 | 0% |
| | | | | | \$ - | |
| TOTAL EXPENSES | \$ 847,568 | \$ 1,092 | \$ - | \$ 396,524 | \$ 451,044 | 47% |
| | | | | | | |
| BEGIN FUNDS AVAILABLE-BONDS/LOANS | \$ 147,049 | \$ - | \$ - | \$ 143,029 | \$ (4,020) | |
| REVENUE | \$ 897,963 | \$ 77,259 | \$ - | \$ 625,378 | \$ (272,585) | 70% |
| EXPENSES | \$ 847,568 | \$ 1,092 | \$ - | \$ 396,524 | \$ 451,044 | 47% |
| CHANGE IN FUNDS AVAILABLE | \$ 50,395 | \$ 76,166 | \$ - | \$ 228,854 | \$ 178,459 | |
| BONDS/LOANS ENDING BALANCE | \$ 197,444 | \$ 76,166 | \$ - | \$ 371,883 | \$ 174,439 | |

| CAPITAL REPLACEMENT FUND | TOTAL BUDGET | JUNE WATER | JUNE SEWER | YTD | VARIANCE | % EARNED/ REMAINING |
|---|-------------------------|-------------------|-------------------|---------------------|---------------------|--------------------------------|
| BEGINNING YEAR BALANCE | \$ 1,893,468 | | | \$ 1,867,276 | \$ (26,192) | |
| REVENUE | | | | | | |
| CAPITAL REPLACEMENT FEE | \$ 620,091 | \$ 68,974 | \$ 33,987 | \$ 309,917 | \$ (310,174) | 50% |
| GAIN ON SALE OF ASSETS | \$ - | \$ - | \$ - | \$ 6,400 | \$ 6,400 | 0% |
| INVESTMENT EARNINGS | \$ 72,000 | \$ 9,064 | \$ - | \$ 50,517 | \$ (21,483) | 70% |
| SUBTOTAL REVENUE | \$ 692,091 | \$ 78,039 | \$ 33,987 | \$ 366,835 | \$ (325,256) | 53% |
| TTL REVENUE (INCLUDES BEGIN BALANCE) | \$ 2,585,559 | \$ 78,039 | \$ 33,987 | \$ 2,234,111 | \$ (351,448) | |
| EXPENSES | | | | | | |
| PROPERTY/EQUIPMENT | \$ 108,000 | \$ - | \$ - | \$ 104,932 | \$ 3,068 | 97% |
| WATER SYSTEMS | \$ 574,360 | \$ 28 | \$ - | \$ 237,039 | \$ 337,321 | 41% |
| WASTEWATER SYSTEMS | \$ - | \$ - | \$ - | \$ 2,145 | \$ (2,145) | 0% |
| PMNTS TO CWRPDA FOR 2015 LOAN | \$ 125,000 | \$ - | \$ - | \$ 62,500 | \$ 62,500 | 50% |
| PAYMENTS TO CWCBC FOR 2021 LOAN | \$ 204,066 | \$ - | \$ - | \$ 204,066 | \$ - | 100% |
| TRANSFER TO BA FOR BALLOON PMNT | \$ - | \$ - | \$ - | \$ - | \$ - | 0% |
| TOTAL EXPENSES | \$ 1,011,426 | \$ 28 | \$ - | \$ 610,682 | \$ 400,744 | 60% |
| | | | | | | |
| BEGIN FUNDS AVAIL CAP REPLACEMENTS | \$ 1,893,468 | \$ - | \$ - | \$ 1,867,276 | \$ (26,192) | |
| YTD REVENUE | \$ 692,091 | \$ 78,039 | \$ 33,987 | \$ 366,835 | \$ (325,256) | 53% |
| YTD EXPENSES | \$ 1,011,426 | \$ 28 | \$ - | \$ 610,682 | \$ 400,744 | 60% |
| CHANGE IN FUNDS AVAILABLE | \$ (319,335) | \$ 78,011 | \$ 33,987 | \$ (243,847) | \$ 75,488 | |
| CAP REPLACEMENTS ENDING BALANCE | \$ 1,574,133 | \$ 78,011 | \$ 33,987 | \$ 1,623,429 | \$ 49,296 | |

INTERIM ACTUAL TO BUDGET COMPARISON - FOR PERIOD ENDING AS SHOWN - 2024

| BUILDING AUTHORITY | TOTAL BUDGET | JUNE WATER | JUNE SEWER | YTD | VARIANCE | % EARNED/ REMAINING |
|---|-------------------------|-------------------|-------------------|-------------------|--------------------|--------------------------------|
| BEGINNING YEAR BALANCE | \$ 78,468 | \$ - | \$ - | \$ 78,468 | \$ - | |
| REVENUE | | | | | | |
| TRANSFER FROM ENTERPRISE - RENT | \$ 83,652 | \$ 3,485 | \$ 3,486 | \$ 41,826 | \$ (41,826) | 50% |
| TRANSFER FROM CRF FOR BALLOON PMNT | \$ - | \$ - | \$ - | \$ - | \$ - | 0% |
| SUBTOTAL REVENUE | \$ 83,652 | \$ 3,485 | \$ 3,486 | \$ 41,826 | \$ (41,826) | 50% |
| TOTAL REV (INCLUDES BEGIN BALANCE) | \$ 162,120 | \$ 3,485 | \$ 3,486 | \$ 120,294 | \$ (41,826) | |
| EXPENSES | | | | | | |
| LOAN EXPENSES | \$ 83,652 | \$ 3,485 | \$ 3,486 | \$ 41,826 | \$ 41,826 | 50% |
| EARLY PAYMENT TOWARDS BALLOON | \$ - | \$ - | \$ - | \$ - | \$ - | 0% |
| TOTAL EXPENSES | \$ 83,652 | \$ 3,485 | \$ 3,486 | \$ 41,826 | \$ 41,826 | 50% |
| BEGIN FUNDS AVAIL BUILDING AUTHORITY | \$ 78,468 | \$ - | \$ - | \$ 78,468 | \$ - | |
| YTD REVENUE | \$ 83,652 | \$ 3,485 | \$ 3,486 | \$ 41,826 | \$ (41,826) | 50% |
| YTD EXPENSES | \$ 83,652 | \$ 3,485 | \$ 3,486 | \$ 41,826 | \$ 41,826 | 50% |
| CHANGE IN FUNDS AVAILABLE | \$ 0 | \$ - | \$ - | \$ - | \$ (0) | |
| BUILDING AUTHORITY ENDING BALANCE | \$ 78,468 | \$ - | \$ - | \$ 78,468 | \$ (0) | |

| TOTAL DISTRICT | TOTAL BUDGET | JUNE WATER | JUNE SEWER | YTD | VARIANCE | % EARNED/ REMAINING |
|---|-------------------------|-------------------|-------------------|---------------------|-----------------------|--------------------------------|
| BEGIN FUNDS AVAILABLE - TOTAL DISTRICT | \$ 2,907,197 | \$ - | \$ - | \$ 2,873,995 | \$ (33,202) | |
| TOTAL DISTRICT REVENUE | \$ 4,242,246 | \$ 384,678 | \$ 245,705 | \$ 2,250,663 | \$ (1,991,583) | 53% |
| TOTAL DISTRICT EXPENSES | \$ 4,459,342 | \$ 73,625 | \$ 65,969 | \$ 2,236,167 | \$ 2,223,175 | 50% |
| CHANGE IN FUNDS AVAILABLE | \$ (217,096) | \$ 311,053 | \$ 179,736 | \$ 14,495 | \$ 231,591 | |
| TOTAL DISTRICT ENDING BALANCE | \$ 2,690,101 | \$ 311,053 | \$ 179,736 | \$ 2,888,490 | \$ 198,389 | |