Genesee
WATER & SANITATION DISTRICT

REGULAR MEETING
BOARD OF DIRECTORS
HELD: Tuesday, October 28, 2025, at 5:00 p.m.
Genesee Administration Building 2310 Bitterroot Lane Golden, CO 80401
And By Video Conferencing Via Zoom
(If interested in attending via video conference, meeting ID 447 424 1943)

AGENDA
(Public Comments – Limited to 10 Minutes per Agenda Item)

1. **CALL TO ORDER: 5:00 P.M.**

2. **CHANGES, ADDITIONS, APPROVAL OF AGENDA**

3. **APPROVAL OF MINUTES**
   A. September 23, 2025, Regular Board Meeting

4. **MANAGER UPDATES**

5. **SUPERINTENDENT UPDATES**

6. **ADMINISTRATION UPDATES**
   A. 3rd Quarter Financial Update

7. **LEGAL REPORT – If Applicable**
   A. General Counsel, Dylan Woods – Coaty and Woods, P.C.

8. **OLD BUSINESS –**

9. **NEW BUSINESS –**
   A. 2026 Draft Budget – Public Hearing Nov 11th, Public Hearing & Budget Approval Dec 9th

10. **ADJOURN**

MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS
GENESEE WATER & SANITATION DISTRICT

HELD:

Tuesday, September 23, 2025
At 5:00 p.m. at the Genesee Water & Sanitation District Administrative Bldg.
2310 Bitterroot Lane
Golden, CO 80401

ATTENDANCE:

A Regular Meeting of the Board of Directors of the Genesee Water & Sanitation District of Jefferson County, Colorado was held as shown above, and in accordance with the applicable statutes of the State of Colorado with the following Directors present and acting:

Gary Anderson, President/Chairman – In Person
Wayne Forman, Vice President – In Person
Dan Hartmann, Secretary/Treasurer – In Person
Pat Becker, Director – Absent
Kevin Doyle, Director – In Person

Staff Present:

Chris Brownell, Manager – In Person
Bob Calley, Superintendent – In Person
Erin Carriere, Director of Administration – In Person
Shannon McClayland, Senior Administrator - In Person

Outside Consultants Present:

None.

Present and in person were:

Gary Gantner - Resident

Also present by Zoom video teleconference:

Diane Davies - Liaison for the Genesee Foundation Board

CALL TO ORDER:

President Gary Anderson called the meeting to order at 5:00 pm.

CHANGES, ADDITIONS, APPROVAL OF AGENDA:

The agenda was approved with the addition of Water Rights under New Business.

APPROVAL OF MINUTES:

Motion to approve August 26, 2025, BOD meeting minutes: Vice President Forman
Second: Sec/Treasurer Hartmann
Votes: 4-0
Motion passed

MANAGER UPDATES:

Chris Brownell gave the usual update and answered questions.

SUPERINTENDENT UPDATES:

Bob Calley gave an update on the generator and answered questions.

ADMINISTRATION UPDATES:

Mrs. Carriere gave a financial update and answered questions.

LEGAL REPORT:

None.

OLD BUSINESS:

None.

NEW BUSINESS:

Motion to authorize Chirs Brownell to exercise the option and acquire the shares at a cost not to exceed $20,000.00 and to authorize Chris Brownell, President Anderson, and Vice President Forman to evaluate the potential disposition of the shares.
Second: Director Doyle
Votes: 4-0
Motion passed

Motion to excuse Director Becker from the meeting: President Anderson
Second: Director Doyle
Votes: 4-0
Motion passed

ADJOURN:

Motion to adjourn at 5:34 pm: Sec/Treasurer Hartmann
Second: Vice President Forman
Votes: 4-0
Motion passed

GENESEE WATER AND SANITATION DISTRICT

TOTAL WATER WITHDRAWN AND RETURNED TO BEAR CREEK ON A DAILY BASIS

FOR THE MONTH OF SEPTEMBER | (ALL UNITS IN GALLONS UNLESS NOTED OTHERWISE) | **2025**

DAY OF MONTH	WATER WITHDRAWN FROM BEAR CREEK @ GENESEE MOUNTAIN PIPELINE							WATER RETURNED TO BEAR CREEK @ VARIOUS LOCATIONS									MISCELLANEOUS	DAY OF MONTH
			DAILY DIVERSIONS TO WATER TREATMENT PLANT FOR DELIVERY TO CUSTOMERS					CONFLUENCE WITH STREAM AT COLD SPRING GULCH	CONFLUENCE WITH STREAM AT GENESEE EFFLUENT GULCH				CONFLUENCE WITH STREAM AT HARRIMAN DITCH INTAKE				WATER ACCOUNTING FOR	
	DIVERSIONS TO 101 ACRE FOOT STORAGE & AUGMENTATION RESERVOIR NO. 2	DIVERSIONS TO 51.0 ACRE FOOT STORAGE & AUGMENTATION RESERVOIR NO. 1	FROM STORAGE & AUGMENTATION RESERVOIR NO. 2	FROM STORAGE & AUGMENTATION RESERVOIR NO. 1	FROM BEAR CREEK	TOTAL WATER DELIVERED TO GENESEE CUSTOMERS	TOTAL DAILY DIVERSIONS FROM BEAR CREEK	WATER RELEASED FROM STORAGE & AUGMENTATION RESERVOIR NO. 2	WATER RELEASED FROM STORAGE & AUGMENTATION RESERVOIR NO. 1	GENESEE WASTE WATER PLANT TREATED EFFLUENT	WWTP EFFLUENT DIVERSIONS TO 51.0 ACRE FOOT STORAGE & AUGMENTATION RESERVOIR NO. 1	TOTAL DAILY RETURNS FROM GENESEE EFFLUENT GULCH	WATER RETURNED FROM DAKOTA WELL NO. 1	WATER RETURNED FROM DAKOTA WELL NO. 2	TOTAL NON-TRIBUTARY WATER RETURNED TO STREAM SEE NOTE (I)	TOTAL DAILY RETURNS TO BEAR CREEK SEE NOTE (J)	DAKOTA WELL NO. 2 NON-TRIBUTARY WITHDRAWALS MADE BY BANDIMERE SPEEDWAY	
1	0	0	0	0	386,006	386,006	386,006	0	0	229,590	0	229,590	0	0	0	229,590	0	1
2	0	194,372	0	0	472,072	277,700	472,072	0	0	252,863	0	252,863	24,330	0	24,330	277,193	0	2
3	0	0	0	0	483,557	483,557	483,557	0	0	220,891	0	220,891	57,055	0	57,055	277,946	0	3
4	0	191,745	0	0	552,345	360,600	552,345	0	0	235,453	0	235,453	56,995	0	56,995	292,448	0	4
5	0	0	0	0	477,303	477,303	477,303	0	0	226,230	0	226,230	56,967	0	56,967	283,197	0	5
6	0	0	0	0	450,874	450,874	450,874	0	0	209,187	0	209,187	56,961	0	56,961	266,148	0	6
7	0	0	0	0	416,735	416,735	416,735	0	0	210,694	0	210,694	56,923	0	56,923	267,617	0	7
8	0	0	0	0	372,964	372,964	372,964	0	0	245,836	0	245,836	56,879	0	56,879	302,715	0	8
9	0	0	0	0	435,690	435,690	435,690	0	0	223,854	0	223,854	56,858	0	56,858	280,712	0	9
10	0	0	0	0	448,229	448,229	448,229	0	0	221,586	0	221,586	56,818	0	56,818	278,404	0	10
11	0	0	0	0	364,632	364,632	364,632	0	0	235,102	0	235,102	56,795	0	56,795	291,897	0	11
12	0	0	0	0	299,295	299,295	299,295	0	0	214,330	0	214,330	56,804	0	56,804	271,134	0	12
13	0	0	0	0	422,816	422,816	422,816	0	0	204,661	0	204,661	56,770	0	56,770	261,431	0	13
14	0	0	0	0	380,417	380,417	380,417	0	0	202,102	0	202,102	56,754	0	56,754	258,856	0	14
15	0	0	0	0	354,908	354,908	354,908	0	0	207,659	0	207,659	56,751	0	56,751	264,410	0	15
16	0	0	0	0	439,496	439,496	439,496	0	0	229,077	0	229,077	56,731	0	56,731	285,808	0	16
17	0	85,952	0	0	451,400	365,448	451,400	0	0	245,633	0	245,633	56,723	0	56,723	302,356	0	17
18	0	225,303	0	0	542,872	317,569	542,872	0	0	260,923	0	260,923	56,700	0	56,700	317,623	0	18
19	0	0	0	0	339,321	339,321	339,321	0	0	233,591	0	233,591	56,717	0	56,717	290,308	0	19
20	0	0	0	0	424,306	424,306	424,306	0	0	201,134	0	201,134	56,692	0	56,692	257,826	0	20
21	0	0	0	0	379,470	379,470	379,470	0	0	205,059	0	205,059	56,677	0	56,677	261,736	0	21
22	0	0	0	0	336,878	336,878	336,878	0	0	220,782	0	220,782	56,668	0	56,668	277,450	0	22
23	0	0	0	0	360,568	360,568	360,568	0	0	263,615	0	263,615	56,670	0	56,670	320,285	0	23
24	0	208,528	0	0	452,128	243,600	452,128	0	0	225,358	0	225,358	56,639	0	56,639	281,997	0	24
25	0	0	0	0	144,675	144,675	144,675	0	0	224,953	0	224,953	56,664	0	56,664	281,617	0	25
26	0	0	0	0	211,867	211,867	211,867	0	0	216,512	0	216,512	56,673	0	56,673	273,185	0	26
27	0	0	0	0	457,428	457,428	457,428	0	0	207,778	0	207,778	56,680	0	56,680	264,458	0	27
28	0	0	0	0	460,348	460,348	460,348	0	0	218,945	0	218,945	56,688	0	56,688	275,633	0	28
29	0	0	0	0	356,325	356,325	356,325	0	0	243,878	0	243,878	56,669	0	56,669	300,547	0	29
30	0	167,617	0	0	375,102	207,485	375,102	0	0	192,209	0	192,209	56,666	0	56,666	248,875	0	30
SUB-TOTAL	0	1,073,517	0	0	12,050,027	10,976,510	12,050,027	0	0	6,729,485	0	6,729,485	1,613,917	0	1,613,917	8,343,402	0	SUB-TOTAL
ACRE FEET	0.000	3.295	0.000	0.000	36.980	33.686	36.980	0.000	0.000	20.652	0.000	20.652	4.953	0.000	4.953	25.605	0.000	ACRE FEET

TOTAL GALLONS WITHDRAWN FROM BEAR CREEK = 12,050,027

TOTAL GALLONS RETURNED TO BEAR CREEK = 8,343,402

RESERVOIR No.2 started and ended the month essentially full with flow through operation and replenishing losses from evaporation and dam toe drains

Raw water pumped from Bear Creek to Reservoir No.2 was 38.279 acre-feet with 36.980 acre-feet pumped from Reservoir No.2 up to the District for municipal use and/or Reservoir No.1 storage.

RESERVOIR No.1 started the month 1.5' below full storage and ended the month 0.7' below full with no storage sent to municipal use. 3.295 acre feet of storage was replenished.

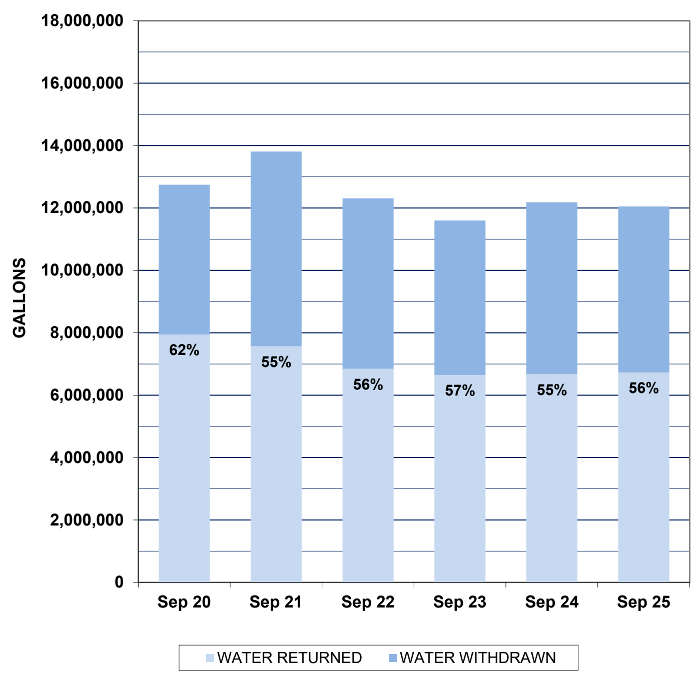
NOTE (I) - NON-TRIBUTARY WATER RETURNED TO BEAR CREEK AT A POINT JUST UPSTREAM OF THE HARRIMAN DITCH HEADGATE BUT DOWNSTREAM OF THE MORRISON HEADGATE.

NOTE (J) - TOTAL AMOUNT OF WATER RETURNED TO BEAR CREEK FROM WASTE WATER PLANT TREATED EFFLUENT, WATER PREVIOUSLY PUT INTO STORAGE AND RELEASED FOR AUGMENTATION AND WATER PUMPED FROM ONE OR BOTH OF THE DISTRICT'S NON-TRIBUTARY DAKOTA WELLS.

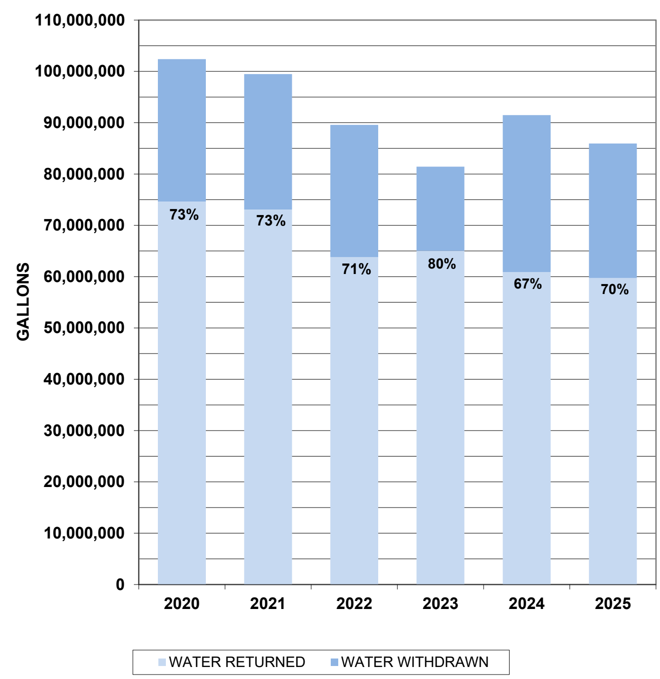
GENESEE WATER AND SANITATION DISTRICT

"SIX YEAR COMPARISON RESERVOIR WATER RELEASED TO MUNICIPAL USE AND RETURNED TO BEAR CREEK"

"FOR THE MONTH OF SEPTEMBER"



"YEAR TO DATE PERIOD"

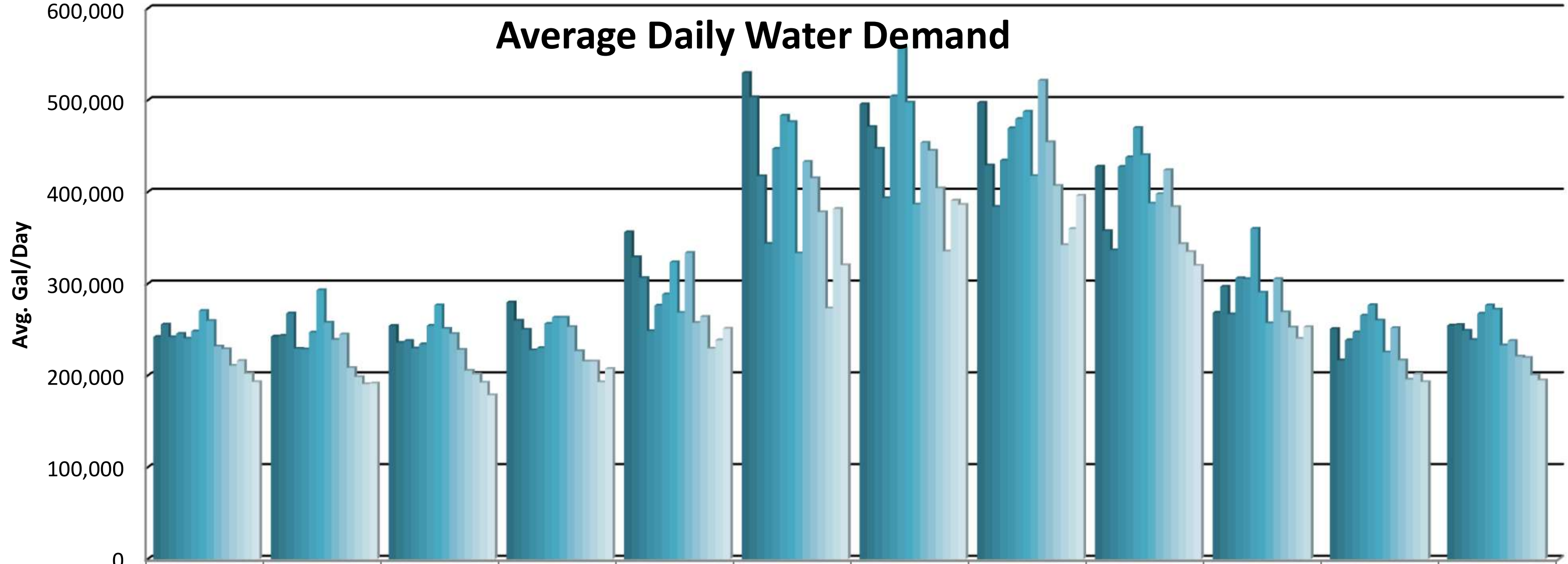


YEAR - 2020 MONTH	WATER WITHDRAWN FROM BEAR CREEK	WATER RETURNED TO BEAR CREEK	MONTHLY % RETURNED	YTD % RETURNED	YEAR - 2021 MONTH	WATER WITHDRAWN FROM BEAR CREEK	WATER RETURNED TO BEAR CREEK	MONTHLY % RETURNED	YTD % RETURNED
JANUARY	7,908,000	8,157,000	103.15%	103.15%	JANUARY	8,094,000	7,231,000	89.34%	89.34%
FEBRUARY	7,567,000	7,488,000	98.96%	101.10%	FEBRUARY	7,664,000	6,825,000	89.05%	89.20%
MARCH	8,265,000	8,295,000	100.36%	100.84%	MARCH	8,097,000	8,328,000	102.85%	93.83%
APRIL	8,311,000	8,818,000	106.10%	102.21%	APRIL	7,837,000	8,052,000	102.74%	96.04%
MAY	11,350,000	8,907,000	78.48%	96.00%	MAY	9,088,000	9,445,000	103.93%	97.80%
JUNE	13,946,000	8,282,000	59.39%	87.10%	JUNE	14,091,000	8,744,000	62.05%	88.62%
JULY	15,501,000	8,385,000	54.09%	80.07%	JULY	15,068,000	8,407,000	55.79%	81.55%
AUGUST	16,794,000	8,359,000	49.77%	74.40%	AUGUST	15,734,000	8,482,000	53.91%	76.47%
SEPTEMBER	12,745,000	7,944,000	62.33%	72.89%	SEPTEMBER	13,810,000	7,566,000	54.79%	73.46%
OCTOBER	10,393,000	7,407,000	71.27%	72.75%	OCTOBER	9,182,000	7,542,000	82.14%	74.19%
NOVEMBER	8,198,000	7,176,000	87.53%	73.75%	NOVEMBER	7,179,000	6,982,000	97.26%	75.62%
DECEMBER	8,256,000	7,272,000	88.08%	74.66%	DECEMBER	7,416,000	7,328,000	98.81%	77.02%
TOTAL	129,234,000	96,490,000		74.66%	TOTAL	123,260,000	94,932,000		77.02%

YEAR - 2022 MONTH	WATER WITHDRAWN FROM BEAR CREEK	WATER RETURNED TO BEAR CREEK	MONTHLY % RETURNED	YTD % RETURNED	YEAR - 2023 MONTH	WATER WITHDRAWN FROM BEAR CREEK	WATER RETURNED TO BEAR CREEK	MONTHLY % RETURNED	YTD % RETURNED
JANUARY	7,310,000	7,259,000	99.30%	99.30%	JANUARY	7,325,000	6,620,000	90.38%	90.38%
FEBRUARY	6,793,000	6,593,000	97.06%	98.22%	FEBRUARY	6,081,000	6,132,000	100.84%	95.12%
MARCH	6,981,000	6,995,000	100.20%	98.88%	MARCH	6,880,000	6,525,000	94.84%	95.03%
APRIL	7,108,000	6,855,000	96.44%	98.26%	APRIL	6,738,000	6,627,000	98.35%	95.86%
MAY	9,131,000	6,987,000	76.52%	92.94%	MAY	7,887,000	8,889,000	112.70%	99.66%
JUNE	12,537,000	6,978,000	55.66%	83.57%	JUNE	9,083,000	8,128,000	89.49%	97.56%
JULY	13,764,000	7,818,000	56.80%	77.78%	JULY	11,777,000	8,354,907	70.94%	91.94%
AUGUST	13,643,000	7,461,000	54.69%	73.70%	AUGUST	14,064,700	7,111,000	50.56%	83.61%
SEPTEMBER	12,309,000	6,844,000	55.60%	71.21%	SEPTEMBER	11,601,400	6,649,000	57.31%	79.86%
OCTOBER	8,527,000	6,881,000	80.70%	72.04%	OCTOBER	9,956,000	6,329,800	63.58%	78.09%
NOVEMBER	6,537,000	5,828,000	89.15%	73.11%	NOVEMBER	6,546,300	5,928,000	90.55%	78.92%
DECEMBER	7,425,000	6,239,000	84.03%	73.83%	DECEMBER	6,738,600	7,005,907	103.97%	80.53%
TOTAL	112,065,000	82,738,000		73.83%	TOTAL	104,678,000	84,299,614		80.53%

YEAR - 2024 MONTH	WATER WITHDRAWN FROM BEAR CREEK	WATER RETURNED TO BEAR CREEK	MONTHLY % RETURNED	YTD % RETURNED	YEAR - 2025 MONTH	WATER WITHDRAWN FROM BEAR CREEK	WATER RETURNED TO BEAR CREEK	MONTHLY % RETURNED	YTD % RETURNED
JANUARY	7,117,200	7,009,000	98.48%	98.48%	JANUARY	6,912,473	6,464,048	93.51%	93.51%
FEBRUARY	8,664,100	6,545,500	75.55%	85.89%	FEBRUARY	6,277,635	5,770,440	91.92%	92.76%
MARCH	6,637,500	6,292,500	94.80%	88.53%	MARCH	6,278,151	5,964,628	95.01%	93.48%
APRIL	6,368,500	7,049,800	110.70%	93.43%	APRIL	6,880,400	6,440,800	93.61%	93.51%
MAY	8,291,900	7,409,300	89.36%	92.52%	MAY	8,569,460	6,899,384	80.51%	90.32%
JUNE	13,678,866	6,316,506	46.18%	80.03%	JUNE	10,952,458	6,878,570	62.80%	83.75%
JULY	14,982,715	6,663,070	44.47%	71.93%	JULY	13,789,802	7,165,526	51.96%	76.40%
AUGUST	13,561,228	6,922,564	51.05%	68.36%	AUGUST	14,237,513	7,430,423	52.19%	71.74%
SEPTEMBER	12,182,803	6,672,633	54.77%	66.55%	SEPTEMBER	12,050,027	6,729,485	55.85%	69.51%
OCTOBER	10,348,813	6,763,304	65.35%	66.43%	OCTOBER				
NOVEMBER	6,655,583	6,120,588	91.96%	67.99%	NOVEMBER				
DECEMBER	7,211,869	6,430,800	89.17%	69.31%	DECEMBER				
TOTAL	115,701,077	80,195,565		69.31%	TOTAL	85,947,919	59,743,304		69.51%

NOTE: THE DIFFERENCE BETWEEN GALLONS WITHDRAWN AND GALLONS RETURNED WILL NOT NECESSARILY REFLECT THE CONSUMPTIVE USE OF WATER OR DEPLETIONS TO BEAR CREEK DUE TO MANY FACTORS!
THESE FLOW RECORDS ARE REPRESENTATIVE OF ACTUAL DISTRICT USAGE (RAW WATER PUMPED TO DISTRICT VS WASTEWATER RETURN) AND ARE **NON-INCLUSIVE** OF THE OVERALL STORAGE/AUGMENTATION PLAN!



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	242,161	242,586	254,225	279,733	356,258	529,967	495,839	497,452	427,833	268,581	250,867	254,516
2013	255,742	243,464	235,744	259,767	328,968	503,433	471,065	429,097	357,600	297,032	216,567	255,290
2014	241,806	267,821	237,936	249,967	306,484	417,400	447,290	383,968	336,667	266,806	238,667	248,935
2015	245,548	229,214	229,677	227,600	248,516	343,633	393,484	434,613	427,567	306,226	247,367	238,935
2016	240,355	228,690	234,194	230,033	276,419	447,233	504,581	469,645	438,067	305,225	265,567	267,645
2017	248,258	247,071	254,323	256,600	288,613	483,467	556,741	479,807	470,000	360,144	276,810	276,706
2018	270,622	293,122	276,647	263,284	323,600	476,373	497,663	487,798	440,486	290,487	260,027	272,035
2019	259,560	257,656	251,095	263,313	268,454	333,285	386,529	417,558	387,606	257,070	225,342	232,939
2020	231,709	239,013	245,480	252,930	333,804	433,124	453,787	521,595	397,926	305,318	251,844	237,789
2021	228,812	244,972	228,122	226,649	257,530	415,169	445,115	454,347	423,945	269,186	216,579	220,803
2022	210,737	208,269	205,309	215,504	264,150	378,147	404,190	406,817	383,840	252,413	195,758	219,414
2023	216,110	198,409	201,415	215,391	229,542	273,230	335,434	342,339	343,424	240,160	201,584	200,459
2024	202,066	190,702	192,335	192,830	238,597	381,786	390,840	359,897	334,718	252,906	193,001	194,869
2025	193,007	191,545	178,623	207,376	251,289	320,371	386,200	396,149	319,778			

	Statement of Net Position Quarter Ended September 30, 2025 * (Interim)			Statement of Net Position Fiscal Year Ended December 31, 2024		
	Water	Sanitation	Total	Water	Sanitation	Total
ASSETS						
Current assets						
Cash, restricted cash and investments	$ 1,440,423	$ 1,030,898	$ 2,471,321	$ 1,580,529	$ 1,002,952	$ 2,583,481
Accounts receiable - service fees	17,639	12,574	30,213	238,185	239,659	477,844
Property taxes receivable	837,963	-	837,963	837,963	-	837,963
Other	4,071	3,840	7,911	10,541	8,630	19,171
Total current assets	2,300,096	1,047,312	3,347,408	2,667,218	1,251,241	3,918,459
Capital assets, net of depreciation	20,664,603	2,513,098	23,177,701	20,313,014	2,429,362	22,742,376
Total Assets	22,964,699	3,560,410	26,525,109	22,980,232	3,680,603	26,660,835
LIABILITIES						
Current liabilities						
Accounts payable	1,192	4,368	5,560	32,501	29,166	61,667
Retainage payable	-	-	-	-	-	-
Other accrued liabilities	11,103	2,872	13,975	3,925	3,815	7,740
Current portion of L-T liabilities	852,296	32,460	884,756	852,296	32,460	884,756
Accrued Interest Payable	8,709	700	9,409	136,951	812	137,763
Total current liabilities	873,300	40,400	913,700	1,025,673	66,253	1,091,926
Long-term obligations (incl def comp)	11,937,438	229,588	12,167,026	12,726,954	253,996	12,980,950
Total Liabilities	12,810,738	269,988	13,080,726	13,752,627	320,249	14,072,876
DEFERRED INFLOWS OF RESOURCES	837,963	-	837,963	837,963	-	837,963
Total Liabilities including Deferred	13,648,701	269,988	13,918,689	14,590,590	320,249	14,910,839
NET POSITION	-					
Net investment in capital assets	6,795,355	2,196,727	8,992,082	6,795,355	2,196,727	8,992,082
Restricted						
Debt payment reserve	226,148	-	226,148	143,029	-	143,029
Emergency reserve	35,675	31,246	66,921	35,675	31,246	66,921
Unrestricted	2,258,820	1,062,449	3,321,269	1,415,583	1,132,381	2,547,964
TOTAL NET POSITION	$ 9,315,998	$ 3,290,422	$ 12,606,420	$ 8,389,642	$ 3,360,354	$ 11,749,996
Total Liabilities and Net Position	$ 22,964,699	$ 3,560,410	$ 26,525,109	$ 22,980,232	$ 3,680,603	$ 26,660,835

Depreciation not calculated on an interim basis

Operational Reserves			***$ 3,547,417***			***$ 2,690,993***
Change in Net Position *			**$ 1,252,247**			**$ 687,562**
Current Assets less Current Liabilities			***2,433,708***			***2,826,533***

Statement(s) of Revenues, Expenses, and Change in Net Position (Statement of Activities)

	Quarter Ended September 30, 2025 * (Interim)			Fiscal Year Ended December 31, 2024		
	Water	Sanitation	Total	Water	Sanitation	Total
REVENUE						
Operating Revenue (Service fees)	$ 887,945	$ 841,286	$ 1,729,231	$ 1,257,478	$ 1,250,882	$ 2,508,360
Nonoperating Revenue						
Property taxes, net of fees	804,507		804,507	819,425		819,425
Specific ownership taxes	37,598	-	37,598	54,191	-	54,191
Capital replacement fees	277,090	136,536	413,626	415,094	204,538	619,632
Grant revenue	$ -		-	$ 138,400		138,400
Interest income and other revenue	103,372	3,539	106,911	138,307	$ 14,964	153,271
Total nonoperating revenue	1,222,567	140,075	1,362,642	1,565,417	219,502	1,784,919
Total Revenue	2,110,512	981,361	3,091,873	2,822,895	1,470,384	4,293,279
EXPENSES						
Operating Expenses						
Salaries and benefits	474,500	453,096	927,596	622,167	605,768	1,227,935
Utilities and communications	125,864	83,680	209,544	194,037	129,750	323,787
Chemicals, Supplies, R&M, Vehicles	178,853	116,618	295,471	217,917	178,604	396,521
Insurance, Professional fees, office	126,753	112,105	238,858	155,036	128,991	284,027
Depreciation Expense *	-		-	887,175	297,303	1,184,478
Total operating expenses	905,970	765,499	1,671,469	2,076,332	1,340,416	3,416,748
Emergency Reserve 3%				*35,675*	*31,246*	*66,921*
Nonoperating Expenses						
Interest expense and other	162,160	5,997	168,157	180,917	8,052	188,969
Total Expenses	1,068,130	771,496	1,839,626	2,257,249	1,348,468	3,605,717
CHANGE IN NET POSITION *	1,042,382	209,865	1,252,247	565,646	121,916	687,562
Net Position - Beginning of Year	8,389,642	3,360,354	11,749,996	7,823,996	3,238,438	11,062,434
Net Position - End of Period or Year	$ 9,432,024	$ 3,570,219	$ 13,002,243	$ 8,389,642	$ 3,360,354	$ 11,749,996
Reconcile to Budgetary Presentation:						
*CHANGE IN NET POSITION **			1,252,247			687,562
Add Loan Proceeds Received			-			848,262
Deduct Loan Principal Payments			(808,080)			(800,788)
Deduct Capital Outlay			(453,308)			(887,725)
Add Depreciation Expense *			-			1,184,478
Rounding/Other Timing Adjustments			-			2
Total adjustments (GAAP to Budget):			(1,261,388)			344,229
Net Income - budgetary basis			$ (9,141)			$ 1,031,791

Depreciation not calculated on interim basis

Schedule of Revenues, Expenses and Changes in Net Position With Fund Balances

	Preliminary YTD	Actual - Fiscal Year Ending			
	9/30/2025	12/31/2024	12/31/2023	12/31/2022	12/31/2021
REVENUE					
Operating Revenue (Service fees)	$ 1,729,231	$ 2,508,360	$ 2,449,298	$ 2,215,763	$ 1,978,656
Nonoperating Revenue					
Property taxes, net of fees	804,507	819,425	827,856	821,432	779,471
Specific ownership taxes	37,598	54,191	60,173	57,646	60,081
Capital replacement fees	413,626	619,632	619,723	620,046	447,176
Grant revenue		138,400	642,036	450,000	153,564
Loan proceeds		848,262	3,285,004	849,151	140,208
Interest income and other revenue	106,911	153,271	324,656	29,116	-
Total nonoperating revenue	1,362,642	2,633,181	5,759,448	2,827,391	1,580,500
Total Revenue	3,091,873	5,141,541	8,208,746	5,043,154	3,559,156
EXPENSES					
Operating Expenses					
Salaries and benefits	927,596	1,227,935	1,101,151	1,139,761	1,159,994
Utilities and communications	209,544	323,787	296,538	305,254	277,115
Chemicals, Supplies, R&M,	295,471	396,521	352,455	297,551	316,941
Insurance, Professional fees, office	238,858	284,027	327,356	315,778	320,528
Total operating expenses	1,671,469	2,232,270	2,077,500	2,058,344	2,074,578
Nonoperating Expenses					
Loan Principal Payments	808,080	800,788	789,558	847,690	900,090
Capital Outlay	453,308	887,725	4,308,859	1,534,604	521,442
Interest expense and other	168,157	188,967	231,819	217,143	95,326
Total nonoperating expenses	1,429,545	1,877,480	5,330,236	2,599,437	1,516,858
Total Expenses and Capital Outlay	3,101,014	4,109,750	7,407,736	4,657,781	3,591,436
NET INCOME - budgetary basis	(9,141)	1,031,791	801,010	385,373	(32,280)
Funds Available - Beginning of Year	2,873,995	1,842,204	1,041,194	655,821	688,101
Funds Available - End of Year	2,864,854	2,873,995	1,842,204	1,041,194	655,821

Allocation by Fund - End of Year

Government Fund	not available	143,029	96,889	39,426	(9,065)
Enterprise Fund		785,222	546,705	166,273	51,510
Capital Replacement Fund		1,867,276	1,120,142	835,495	613,376
Building Authority Fund		78,468	78,468	-	-
		2,873,995	1,842,204	1,041,194	655,821

Schedule of Revenues, Expenses and Changes in Net Position (Budgetary Basis)
Budget and Actual for the Year Ending

	12/31/2025		12/31/2024		12/31/2023		12/31/2022	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Revenue	4,242,246	not available	5,037,534	5,141,541	8,256,855	8,208,746	7,675,339	5,067,007
Expenses	4,479,749		4,343,693	4,109,750	7,834,871	7,407,736	7,655,849	4,681,119
Net Income - budgetary basis	(237,503)		693,841	1,031,791	421,984	801,010	19,490	385,888

GENESEE WATER & SANITATION DISTRICT

Sept 30, 2025

CASH & INVESTMENTS

				TOTAL
OPERATING ACCOUNTS		Operating		**461,112**
	Total Operating Accounts		$	**461,112**
	September 2024 $ 413,955			
MONEY MARKET ACCOUNTS		**AMY**		
	General 7302 (Unrestricted)	4.320%	$	**2,070,512**
	Res #1 Loan 7306 (Restricted)	4.320%	$	**20,780**
	Gov't Fund (prop taxes) 7303	4.320%	$	**427,451**
	Total Money Market Accounts		$	**2,518,743**
	September 2024 $ 2,547,871			
		TOTAL CASH & INVESTMENTS	$	**2,979,855**
	September 2024 $ 2,961,826			

SCHEDULE OF 2024 PRINCIPAL & INTEREST DEBT - GENERAL OBLIGATION AND REVENUE PLEDGE

02/01/25	CWRPDA - GO Loan 2015 Series - Gov't Funded	$	387,499.40	Paid Jan 31	Final Pmnt 8-1-34
05/01/25	CWRPDA - Revenue Loan 2.5M 2015 Series	$	62,500.00	Paid April 29	Final Pmnt 11/1/35
06/01/25	CWCB - Revenue Loan - Reservoir #1	$	204,066.09	Paid May 28	Final Pmnt 6/1/65
8/1/2025	CWRPDA - GO Loan 2015 Series Gov''t Funded	$	387,499.40	Paid Aug 1st	Final Pmnt 8/1/34
11/01/25	CWRPDA - Revenue Loan 2.5M 2015 Series	$	62,500.00	Due Nov 1	Final Pmnt 11/1/35
		$	**1,104,064.89**		

INTERIM ACTUAL TO BUDGET COMPARISON - FOR PERIOD ENDING AS SHOWN - 2024

YEAR BUDGET SUMMARY - SEPTEMBER 2025

ENTERPRISE	TOTAL BUDGET	SEPTEMBER WATER	SEPTEMBER SEWER	YTD	VARIANCE Favorable (Unfavorable)	% EARNED/ REMAINING
BEGINNING YEAR BALANCE	**$ 788,212**			**$ 840,276**	**$ 52,064**	
REVENUE						
WATER SERVICES	$ 1,318,860	$ 478	$ -	$ 884,180	$ (434,680)	67%
SEWER SERVICES	$ 1,244,580	$ -	$ 541	$ 837,281	$ (407,299)	67%
PENALTY CHARGES	$ 5,100	$ 775	$ 604	$ 5,530	$ 430	108%
INSPECTION & TRANSFER FEES	$ -	$ 180	$ 180	$ 1,105	$ 1,105	0%
TURN ON/OFF FEES	$ -	$ -	$ -	$ 300	$ 300	0%
MISC REVENUE	$ -	$ 250	$ 250	$ 1,793	$ 1,793	0%
SUBTOTAL	**$ 2,568,540**	**$ 1,683**	**$ 1,575**	**$ 1,730,189**	**$ (838,351)**	**67%**
TOTAL REVENUE (INCLUDES BEG BAL)	**$ 3,356,752**	**$ 1,683**	**$ 1,575**	**$ 2,570,465**	**$ (786,287)**	**77%**
EXPENSES						
OPERATIONS & MAINTENANCE SALARIES	$ 588,386	$ 21,167	$ 16,356	$ 411,711	$ 176,675	70%
BENEFITS/EDUCATION	$ 259,395	$ 9,237	$ 6,733	$ 159,004	$ 100,391	61%
UTILITIES	$ 290,325	$ 32,042	$ 17,548	$ 204,954	$ 85,371	71%
CHEMICALS	$ 94,300	$ 14,831	$ -	$ 71,701	$ 22,599	76%
TESTING/ANALYSIS	$ 17,030	$ 1,482	$ 948	$ 12,061	$ 4,969	71%
BLDG MAINTENANCE/OTHER	$ 2,595	$ -	$ -	$ 277	$ 2,318	11%
REPAIR/MAINTENANCE WATER	$ 132,870	$ 7,917	$ -	$ 110,360	$ 22,510	83%
REPAIR/MAINTENANCE SEWER	$ 130,922	$ -	$ 5,412	$ 56,937	$ 73,985	43%
AUTO	$ 33,020	$ 391	$ 391	$ 14,876	$ 18,144	45%
EQUIPMENT-TOOLS	$ 20,655	$ 185	$ 1,302	$ 14,540	$ 6,115	70%
COMMUNICATION/ALARM	$ 17,251	$ 630	$ 630	$ 8,963	$ 8,288	52%
PERMIT FEES	$ 6,075	$ -	$ 4,538	$ 5,515	$ 560	91%
DITCH ASSESSMENTS	$ 6,125	$ -	$ -	$ 7,750	$ (1,625)	127%
MISCELLANEOUS/CONTINGENCY	$ 45,500	$ -	$ -	$ -	$ 45,500	0%
TOTAL OPS & MAINTENANCE EXP	**$ 1,644,449**	**$ 87,883**	**$ 53,857**	**$ 1,078,649**	**$ 565,800**	**66%**
ADMINISTRATIVE SALARIES	$ 339,468	$ 13,220	$ 13,219	$ 260,399	$ 79,069	77%
BENEFITS/EDUCATION	$ 133,540	$ 4,624	$ 4,624	$ 96,482	$ 37,058	72%
TRNSFR TO BLDG AUTHORITY-LEASE PMNT	$ 83,652	$ 3,486	$ 3,485	$ 62,739	$ 20,913	75%
UTILITIES	$ 9,900	$ 369	$ 369	$ 5,047	$ 4,853	51%
COMMUICATION/ALARM	$ 19,417	$ 611	$ 611	$ 10,416	$ 9,001	54%
INSURANCE PROPERTY/LIABILITY	$ 112,250	$ -	$ -	$ 115,338	$ (3,088)	103%
PROFESSIONAL SERVICES	$ 79,185	$ 2,696	$ 20	$ 47,163	$ 32,022	60%
COMP/OFFICE SUPPLIES/SUPPORT SRVS	$ 95,201	$ 3,728	$ 3,728	$ 52,820	$ 42,381	55%
COPIER SUPPLIES/MAINTENANCE	$ 2,300	$ 36	$ 36	$ 1,093	$ 1,207	48%
POSTAGE & SHIPPING	$ 2,820	$ 594	$ 594	$ 2,771	$ 49	98%
OFFICE REPAIRS/MAINTENANCE	$ 11,700	$ 53	$ 53	$ 1,454	$ 10,246	12%
DUES/PUBLICATIONS	$ 18,015	$ -	$ -	$ 15,672	$ 2,343	87%
DIRECTOR MEETINGS	$ 7,500	$ 250	$ 250	$ 4,000	$ 3,500	53%
CUSTOMER REBATES	$ 300	$ -	$ -	$ -	$ 300	0%
CONTINGENCY/MISC	$ 6,000	$ -	$ -	$ -	$ 6,000	0%
GOV'T FUNDED ADMIN EXPENSES	$ (60,000)	$ -	$ -	$ -	$ (60,000)	0%
TOTAL ADMINISTRATIVE EXPENSE	**$ 872,247**	**$ 29,667**	**$ 26,989**	**$ 675,394**	**$ 196,854**	**77%**
TOTAL ENTERPRISE EXPENSES	**$ 2,516,696**	**$ 117,549**	**$ 80,846**	**$ 1,754,043**	**$ 762,654**	**70%**
BEGIN FUNDS AVAILABLE- ENTERPRISE	**$ 788,212**	**$ -**	**$ -**	**$ 840,276**	**$ 52,064**	
REVENUE	**$ 2,568,540**	**$ 1,683**	**$ 1,575**	**$ 1,730,189**	**$ (838,351)**	**67%**
EXPENSES	**$ 2,516,696**	**$ 117,549**	**$ 80,846**	**$ 1,754,043**	**$ 762,653**	**70%**
CHANGE IN FUNDS AVAILABLE	**$ 51,844**	**$ (115,866)**	**$ (79,271)**	**$ (23,854)**	**$ (75,698)**	
ENTERPRISE ENDING BALANCE	**$ 840,056**	**$ (115,866)**	**$ (79,271)**	**$ 816,422**	**$ (23,634)**	

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INTERIM ACTUAL TO BUDGET COMPARISON - FOR PERIOD ENDING AS SHOWN - 2024

GOV'T FUND: BONDS & LOANS	TOTAL BUDGET	SEPTEMBER WATER	SEPTEMBER SEWER	YTD	VARIANCE	% EARNED/ REMAINING
BEGINNING YEAR BALANCE	**$ 147,049**			**$ 143,029**	**$ (4,020)**	
REVENUE						
PROPERTY TAXES	$ 837,963	$ 2,328	$ -	$ 817,326	$ (20,637)	98%
SPECIFIC OWNERSHIP TAXES	$ 60,000	$ 4,513	$ -	$ 37,598	$ (22,402)	63%
SUBTOTAL REVENUE	**$ 897,963**	**$ 6,841**	**$ -**	**$ 854,924**	**$ (43,039)**	**95%**
TOTAL REV (INCLUDES BEGIN BALANCE)	**$ 1,045,012**	**$ 6,841**	**$ -**	**$ 997,953**	**$ (47,059)**	**95%**
EXPENSES						
BOND & LOAN PRINCIPAL	$ 618,836	$ -	$ -	$ 618,836	$ 618,836	100%
INTEREST EXPENSE	$ 156,163	$ -	$ -	$ 156,163	$ 156,163	100%
JEFFERSON COUNTY TREASURER FEES	$ 12,569	$ 35	$ -	$ 12,260	$ 309	98%
ADMIN EXPENSES	$ 60,000	$ -	$ -	$ -	$ 60,000	0%
					$ -	
TOTAL EXPENSES	**$ 847,568**	**$ 35**	**$ -**	**$ 787,259**	**$ 60,309**	**93%**
BEGIN FUNDS AVAILABLE-BONDS/LOANS	**$ 147,049**	**$ -**	**$ -**	**$ 143,029**	**$ (4,020)**	
REVENUE	**$ 897,963**	**$ 6,841**	**$ -**	**$ 854,924**	**$ (43,039)**	**95%**
EXPENSES	**$ 847,568**	**$ 35**	**$ -**	**$ 787,259**	**$ 60,309**	**93%**
CHANGE IN FUNDS AVAILABLE	**$ 50,395**	**$ 6,807**	**$ -**	**$ 67,665**	**$ 17,270**	
BONDS/LOANS ENDING BALANCE	**$ 197,444**	**$ 6,807**	**$ -**	**$ 210,694**	**$ 13,250**	

CAPITAL REPLACEMENT FUND	TOTAL BUDGET	SEPTEMBER WATER	SEPTEMBER SEWER	YTD	VARIANCE	% EARNED/ REMAINING
BEGINNING YEAR BALANCE	**$ 1,893,468**			**$ 1,783,503**	**$ (109,965)**	
REVENUE						
CAPITAL REPLACEMENT FEE	$ 620,091	$ 187	$ 92	$ 413,626	$ (206,465)	67%
TAP FEES	$ -	$ 17,500		$ 17,500		
GAIN ON SALE OF ASSETS	$ -	$ -	$ -	$ 3,200	$ 3,200	0%
INVESTMENT EARNINGS	$ 72,000	$ 8,534	$ -	$ 77,784	$ 5,784	108%
SUBTOTAL REVENUE	**$ 692,091**	**$ 26,220**	**$ 92**	**$ 512,111**	**$ (179,980)**	**74%**
TTL REVENUE (INCLUDES BEGIN BALANCE)	**$ 2,585,559**	**$ 26,220**	**$ 92**	**$ 2,295,614**	**$ (289,945)**	
EXPENSES						
PROPERTY/EQUIPMENT	$ 108,000	$ -	$ -	$ 104,932	$ 3,068	97%
WATER SYSTEMS	$ 574,360	$ 21,710	$ -	$ 317,105	$ 257,255	55%
WASTEWATER SYSTEMS	$ -	$ -	$ 31,271	$ 31,271	$ (31,271)	0%
PMNTS TO CWRPDA FOR 2015 LOAN	$ 125,000	$ -	$ -	$ 62,500	$ 62,500	50%
PAYMENTS TO CWCB FOR 2021 LOAN	$ 224,473	$ -	$ -	$ 76,000	$ 148,473	34%
TRANSFER TO BA FOR BALLOON PMNT	$ -	$ -	$ -	$ -	$ -	0%
TOTAL EXPENSES	**$ 1,031,833**	**$ 21,710**	**$ 31,271**	**$ 591,807**	**$ 440,026**	**57%**
BEGIN FUNDS AVAIL CAP REPLACEMENTS	**$ 1,893,468**	**$ -**	**$ -**	**$ 1,783,503**	**$ (109,965)**	
YTD REVENUE	**$ 692,091**	**$ 26,220**	**$ 92**	**$ 512,111**	**$ (179,980)**	**74%**
YTD EXPENSES	**$ 1,031,833**	**$ 21,710**	**$ 31,271**	**$ 591,807**	**$ 440,026**	**57%**
CHANGE IN FUNDS AVAILABLE	**$ (339,742)**	**$ 4,510**	**$ (31,178)**	**$ (79,696)**	**$ 260,046**	
CAP REPLACEMENTS ENDING BALANCE	**$ 1,553,726**	**$ 4,510**	**$ (31,178)**	**$ 1,703,807**	**$ 150,081**	

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INTERIM ACTUAL TO BUDGET COMPARISON - FOR PERIOD ENDING AS SHOWN - 2024

BUILDING AUTHORITY	TOTAL BUDGET	SEPTEMBER WATER	SEPTEMBER SEWER	YTD	VARIANCE	% EARNED/ REMAINING
BEGINNING YEAR BALANCE	**$ 78,468**	**$ -**	**$ -**	**$ 78,468**	**$ -**	
REVENUE						
TRANSFER FROM ENTERPRISE - RENT	$ 83,652	$ 3,486	$ 3,485	$ 34,855	$ (48,797)	42%
TRANSFER FROM CRF FOR BALLOON PMNT	$ -	$ -	$ -	$ -	$ -	0%
SUBTOTAL REVENUE	**$ 83,652**	**$ 3,486**	**$ 3,485**	**$ 34,855**	**$ (48,797)**	**42%**
TOTAL REV (INCLUDES BEGIN BALANCE)	**$ 162,120**	**$ 3,486**	**$ 3,485**	**$ 113,323**	**$ (48,797)**	
EXPENSES						
LOAN EXPENSES	$ 83,652	$ 3,486	$ 3,485	$ 34,855	$ 48,797	42%
EARLY PAYMENT TOWARDS BALLOON	$ -			$ -	$ -	0%
TOTAL EXPENSES	**$ 83,652**	**$ 3,486**	**$ 3,485**	**$ 34,855**	**$ 48,797**	**42%**
BEGIN FUNDS AVAIL BUILDING AUTHORITY	**$ 78,468**	**$ -**	**$ -**	**$ 78,468**	**$ -**	
YTD REVENUE	**$ 83,652**	**$ 3,486**	**$ 3,485**	**$ 34,855**	**$ (48,797)**	**42%**
YTD EXPENSES	**$ 83,652**	**$ 3,486**	**$ 3,485**	**$ 34,855**	**$ 48,797**	**42%**
CHANGE IN FUNDS AVAILABLE	**$ 0**	**$ -**	**$ -**	**$ -**	**$ (0)**	
BUILDING AUTHORITY ENDING BALANCE	**$ 78,468**	**$ -**	**$ -**	**$ 78,468**	**$ (0)**	

TOTAL DISTRICT	TOTAL BUDGET	SEPTEMBER WATER	SEPTEMBER SEWER	YTD	VARIANCE	% EARNED/ REMAINING
BEGIN FUNDS AVAILABLE - TOTAL DISTRICT	$ 2,907,197	$ -	$ -	$ 2,845,276	**$ (61,921)**	
TOTAL DISTRICT REVENUE	$ 4,242,246	$ 38,230	$ 5,153	$ 3,132,079	**$ (1,110,167)**	**74%**
TOTAL DISTRICT EXPENSES	$ 4,479,749	$ 142,780	$ 115,602	$ 3,167,964	**$ 1,311,785**	**71%**
CHANGE IN FUNDS AVAILABLE	$ (237,503)	$ (104,550)	$ (110,449)	$ (35,885)	**$ 201,618**	
TOTAL DISTRICT ENDING BALANCE	**$ 2,669,694**	**$ (104,550)**	**$ (110,449)**	**$ 2,809,391**	**$ 139,696**	

Genesee
WATER & SANITATION DISTRICT

"2026" 1st DRAFT BUDGET
October 10, 2025

Public Hearings for Proposed Budget, Rates & Fees

- November 11, 2025, 5:00 p.m.
- Hearing / Budget Approval December 9, 2025, 5:00 p.m.

Genesee Water & Sanitation District
2310 Bitterroot Lane
Golden, Colorado 80401

Telephone 303-278-9780

GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET

BUDGET SUMMARY		2024 Actual	2025 Budget	2025 Forecast	2026 Proposed
GOVERNMENT					
	BEGINNING FUNDS AVAILABLE DEBT SERVICE RESERVE	$96,889	$147,049	$143,029	$185,334
	BEGINNING FUNDS AVAILABLE CAPITAL REPLACEMENT RESERVE	$0	$0	$0	$0
	BEGINNING FUNDS AVAILABLE - GOVERNMENT	$96,889	$147,049	$143,029	$185,334
REVENUES	PROPERTY TAX 100% WATER - 2014 SERIES GO REFUNDING & IMPROVEMENT LOAN	-	-	-	-
	PROPERTY TAX - 100% WATER 2015 SERIES STATE REVOLVING FUND LOAN - CRW&PDA	831,899	837,963	833,773	836,893
	SPECIFIC OWNERSHIP TAX	54,191	60,000	56,100	56,400
	TOTAL REVENUE	886,090	897,963	889,873	893,293
EXPENSES	PRINCIPAL & INTEREST LONG TERM DEBT "2014" SERIES REFUNDING/LOAN (CHASE BK)	288,864	-	-	-
	PRINCIPAL & INTEREST LONG TERM DEBT "2015 SERIES" $9.79M CWR&PDA G.O. LOAN	478,612	774,999	774,999	771,649
	JEFFCO TREASURER FEES	12,474	12,569	12,569	12,553
	ADMINISTRATIVE SERVICES AND COSTS (Transfer to Enterprise)	60,000	60,000	60,000	55,000
	TOTAL EXPENSES	839,950	847,568	847,568	839,202
	CHANGE IN FUNDS AVAILABLE	46,140	50,395	42,305	54,091
	YEAR END DEBT SERVICE RESERVE	$143,029	$197,444	$185,334	$239,424
	YEAR END GOVT. CAPITAL REPLACEMENT RESERVE	$0	$0	$0	$0
	ENDING FUNDS AVAILABLE - GOVERNMENT	**$143,029**	**$197,444**	**$185,334**	**$239,424**
ENTERPRISE					
	TOTAL BEGINNING FUNDS AVAILABLE - ENTERPRISE	**$1,666,847**	**$2,681,680**	**$2,652,498**	**$2,490,632**
	BEGINNING FUNDS AVAILABLE - CAPITAL WITHIN ENTERPRISE	**$1,120,142**	**$1,893,468**	**$1,831,471**	**$1,436,658**
REVENUES	GOVERNMENT TRANSFER - CAPITAL REPLACEMENT FUND	$0	$0	$0	$0
	$2.5M 0% INTEREST 20YR. CWR&PDA LOAN BY REVENUE PLEDGE (LOAN PROCEEEDS)	$848,264	$0	$0	$0
	CAPITAL REPLACEMENT FEE	619,632	620,091	620,091	731,340
	WATER & SEWER TAP, INCLUSION, WATER RESOURCE FEES, GAIN ON SALE OF ASSETS	3,201		33,900	
	CAPITAL REPLACEMENT FUND INTEREST EARNINGS	114,556	72,000	103,251	90,000
	RECOVERED COSTS STORAGE (2020 FEASIBILITY GRANT, 2021/2022 CONSTRUCTION GRANT)	138,400	-	-	-
	SUB-TOTAL REVENUE	1,724,054	692,091	757,242	821,340
EXPENSES	VEHICLES AND EQUIPMENT	127,729	108,000	104,932	61,500
	WATER SYSTEM	699,298	574,360	625,109	213,400
	WASTEWATER SYSTEM	60,698	-	72,541	125,600
	2015 - $2.5M, 0% INTEREST, 20YR., CWR&PDA D15F054 REVENUE LOAN	125,000	125,000	125,000	125,000
	2024 - $5.1M, 2.5% INT, 40YR. CWCB LOAN - Res#1 ANNUAL $204,066.09 plus 10% DSR	-	224,473	224,473	224,473
	INTERFUND TRANSFER TO BUILDING AUTHORITY	-	-	-	-
	SUB-TOTAL EXPENSES	1,012,725	1,031,833	1,152,055	749,973
	CHANGE IN FUNDS AVAILABLE	711,329	(339,742)	(394,813)	71,367
	ENDING FUNDS AVAILABLE - RESERVED FOR CAPITAL REPLACEMENT/OUTLAY	**$1,831,471**	**$1,553,726**	**$1,436,658**	**$1,508,025**

/10/2025

BUDGET SUMMARY		2024 Actual	2025 Budget	2025 Forecast	2026 Proposed
TOTAL BEGINNING FUNDS AVAILABLE - OPERATIONS, MAINT. & ADMIN.		$546,705	$788,212	$821,027	$1,053,974
	BEGINNING FUNDS AVAILABLE FOR OPERATIONS, MAINTAINANCE & ADMIN.	$234,655	$465,363	$473,463	$701,742
	BEGINNING FUNDS OPERATIONS RESERVE	$312,050	$322,849	$347,564	$352,232
REVENUES	WATER AND SEWER SERVICE AND RELATED FEES	2,508,361	2,568,540	2,545,832	2,530,200
	OPERATIONS RESERVE FUNDING	35,514	-	4,668	-
	SUB-TOTAL REVENUE	2,543,875	2,568,540	2,550,500	2,530,200
EXPENSES	FIELD OPERATIONS AND MAINTENANCE	1,488,377	1,644,448	1,482,373	1,695,810
	ADMINISTRATIVE OPERATIONS	841,176	932,248	895,180	979,734
	LESS GOVERNMENT PORTION ADMIN. SERVICES EXPENSE	(60,000)	(60,000)	(60,000)	(55,000)
	SUB-TOTAL EXPENSES	2,269,553	2,516,696	2,317,553	2,620,544
CHANGE IN FUNDS AVAILABLE		274,322	51,844	232,947	(90,344)
	ENDING FUNDS AVAILABLE FOR OPERATIONS, MAINTAINANCE & ADMIN.	$473,463	$517,207	$701,742	$611,398
	ENDING FUNDS OPERATIONS RESERVE	$347,564	$322,849	$352,232	$352,232
TOTAL ENDING FUNDS AVAILABLE - OPERATIONS, MAINTAINANCE & ADMIN.		**$821,027**	**$840,056**	**$1,053,974**	**$963,630**
TOTAL ENDING FUNDS AVAILABLE - ENTERPRISE		**$2,652,498**	**$2,393,782**	**$2,490,632**	**$2,471,655**

BEGINNING FUNDS AVAILABLE - GW&SD BUILDING AUTHORITY (ADMIN.,GARAGE & MAINT. BLDG.)		$78,468	$78,468	$78,468	$78,468
REVENUES	RENTAL & PRINCIPAL REDUCTION INCOME FROM ENTERPRISE ADMIN. & CAPITAL FUNDS - TRANSFERS IN	83,652	83,652	83,652	83,652
	SUB-TOTAL REVENUE	83,652	83,652	83,652	83,652
EXPENSES	LOAN REPAYMENT TO DISTRICT FOR SERIES 2012 BOND PAYMENT TO WELLS FARGO	83,652	83,652	83,652	83,652
	PRE-PAYMENT (AFTER COLLECTION) FOR 2027 BALLOON PAYMENT TO WELLS FARGO	-	-	-	-
	SUB-TOTAL EXPENSES	83,652	83,652	83,652	83,652
CHANGE IN FUNDS AVAILABLE		-	-	-	-
ENDING FUNDS AVAILABLE - GW&SD BUILDING AUTHORITY (ADMIN.,GARAGE & MAINT. BLDG.)		**$78,468**	**$78,468**	**$78,468**	**$78,468**

TOTAL DISTRICT				
BEGINNING FUNDS AVAILABLE - TOTAL DISTRICT	$1,842,204	$2,907,198	$2,873,995	$2,754,434
REVENUES	5,237,670	4,242,246	4,281,267	4,328,485
EXPENSES	4,205,880	4,479,749	4,400,828	4,293,371
CHANGE IN FUNDS AVAILABLE	1,031,791	(237,503)	(119,561)	35,114
ENDING FUNDS AVAILABLE - TOTAL DISTRICT	**$2,873,995**	**$2,669,695**	**$2,754,434**	**$2,789,547**

ASSESSED VALUATION, PROPERTY TAX REVENUE AND MILL LEVY	2024	2025		2026 prelim
ASSESSED VALUATION (PRIOR YEAR ASSESSMENT)	$109,196,367	$109,371,899		$111,231,391
PROPERTY TAX REVENUE	$ 835,788	$ 837,963		$ 837,672
MILL LEVY	7.654	7.6616		7.5309
PERCENT COLLECTED TO LEVIED	n/a			

GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET

GOVERNMENT		2024 Actual	2025 Budget	2025 Forecast	2026 Proposed
BEGINNING YEAR BALANCE (DEBT SERVICE RESERVE)		$96,889	$147,049	$143,029	$185,334
REVENUE					
retired	PROPERTY TAX 100% WATER - 2014 SERIES GO REFUNDING & IMPROVEMENT LOAN	-			-
10-4011	PROPERTY TAX - 100% WATER 2015 SERIES STATE REVOLVING FUND LOAN - CWR&PDA	831,899	837,963	833,773	836,893
SUB-TOTAL DEBT RELATED PROPERTY TAX (DEBT SERVICE/RESERVE FUND)		$831,899	837,963	$833,773	$836,893
10-4020	TAXES - SPECIFIC OWNERSHIP	54,191	60,000	56,100	56,400
SUB-TOTAL SPECIFIC OWNERSHIP TAXES		$54,191	$60,000	$56,100	$56,400
TOTAL GOVERNMENT REVENUES		$886,090	$897,963	$889,873	$893,293
EXPENSES					
10-2429	PRINCIPAL 2014 SERIES $2.988M (GO REFUNDING & IMPROVEMENT LOAN)	288,000	-		
10-2430	PRINCIPAL 2015 SERIES $9.79M - CWR&PDA-D15A054 GEN. OBL. LOAN	322,224	618,836	618,836	620,736
retired	INTEREST 2014 SERIES $2.988M (GO REFUNDING & IMPROVEMENT LOAN)	864	-		-
10-7010	INTEREST 2015 SERIES $9.79M - CWR&PDA-D15A054 GEN. OBL. LOAN	156,388	156,163	156,163	150,913
SUB-TOTAL PRINCIPAL & INTEREST LONG TERM DEBT		$767,476	$774,999	$774,999	$771,649
10-7230	JEFFERSON COUNTY TREASURERS FEES - WATER	12,474	12,569	12,569	12,553
SUB-TOTAL JEFFERSON COUNTY TREASURERS FEES		$12,474	$12,569	$12,569	$ 12,553
XXXX.1	ADMINISTRATIVE SERVICES EXPENSE WATER (INTERFUND TRANSFER)	60,000	60,000	60,000	55,000
XXXX.2	ADMINISTRATIVE SERVICES EXPENSE SEWER (INTERFUND TRANSFER)	$0	$0	$0	$0
SUB-TOTAL FOR ADMINISTRATIVE SERVICES		$60,000	$60,000	$60,000	$55,000
TOTAL GOVERNMENT EXPENSES		$839,950	$847,568	$847,568	$839,202
	YEAR END DEBT SERVICE RESERVE	$143,029		$185,334	$239,424
	YEAR END CAPITAL REPLACEMENT RESERVE	$0		$0	$0
CHANGE IN FUNDS AVAILABLE		$46,140	$50,395	$42,305	$54,091
TOTAL GOVERNMENT YEAR ENDING BALANCE		$143,029	$197,444	$185,334	$239,424

section below not done as of 9/26/25 using prelim AV

CURRENT YEAR ASSESSED VALUATION * (MILL LEVY / 1000) = ESTIMATED REVENUE REQUIRED

			Required for Bonds +1.5% collection fees	MILL LEVY
PRELIMINDARY ASSESSED VALUATION $111,231,391 (08/25/2025):	$111,231,391			
			$0	0.0000
"2015" SERIES $9.79M CWR&PDA LOAN AGREEMENT (2014 WATER AUTHORIZATION) + 1.5% fees			$783,224	7.0414
			TOTAL =	7.0414
			For Debt Reserve	0.4895
	Total Revenue		Bond Revenue	Reserve
	$837,672		$783,224	$54,448
			Total Levy	7.5309

GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET

		12/31/2024 1/31/2024	12/31/2025	12/31/2025	12/31/2026
	CAPITAL REPLACEMENT FUND PROGRAM	2024 Actual	2025 Budget	2025 Forecast	2026 Proposed
	BEGINNING FUNDS AVAILABLE (Capital Reserves)	**$1,120,142**	**$1,893,468**	**$1,831,471**	**$1,436,658**
	CRF REVENUE				
2451.1	PROCEEDS FROM LOAN - $5.55M COLORADO WATER CONSERVATION BOARD (REVENUE PLEDGE)	848,264			
4300.1	GRANT PROCEEDS - $1.384M COLORADO WATER CONSERVATION BOARD CONSTRUCTION GRANT	138,400			
10-4013	CAPITAL REPLACEMENT FEE (WATER)	415,094	415,401	415,401	473,220
20-4013	CAPITAL REPLACEMENT FEE (SANITATION)	204,538	204,690	204,690	258,120
4330.1	INTEREST DELIQUENT PROPERTY TAXES	0	0		
10-4243	INCLUSION FEE, WATER	0	0		
20-4243	INCLUSION FEE, SEWER	0	0		
10-4242	WATER RESOURCES FEE	0	0		
10-4245	TAP FEES, WATER	0	0	17,500	
20-4245	TAP FEES, SEWER	0	0		
10-4335	GAIN ON SALE OF ASSETS, NET	4,950	0	8,200	
20-4335	GAIN ON SALE OF ASSETS, NET	(1,749)	0	8,200	
10-4320	CRF INVESTMENT/INTEREST EARNINGS	114,556	72,000	103,251	90,000
20-4320	CRF INVESTMENT/INTEREST EARNINGS	0	0	-	
	TOTAL CRF REVENUE	**$1,724,054**	**$692,091**	**$757,242**	**$821,340**
	CRF OUTLAY ("Budgetary Expense")				
10-1630	TRUCKS	41,219	54,000	52,466	27,000
20-1630	TRUCKS	41,219	54,000	52,466	27,000
10-1640	EQUIPMENT - WATER	0	0		7,500
20-1640	EQUIPMENT - SEWER	0	0		0
10-1642	LABORATORY EQUIPMENT	26,236	0		0
20-1642	LABORATORY EQUIPMENT	0	0		0
10-1644	OFFICE EQUIPMENT		0		0
20-1644	OFFICE EQUIPMENT		0		0
10-1648	COMPUTER HARDWARE/SOFTWARE	9,528	0		0
20-1648	COMPUTER HARDWARE/SOFTWARE	9,527	0		0
	TOTAL FURNITURE AND EQUIPMENT	**$127,729**	**$108,000**	**104,932**	**61,500**
10-1707	GENESEE RESERVOIR No.2 (101 AF - 2007)	8,224	100,000	56,000	0
10-1708	GENESEE RESERVOIR No.1 (50 AF Expanded 2024)	623,247	100,000	23,500	0
10-1704	WATER RIGHTS HODGSON DITCH			20,000	
10-1722	DAKOTA WELL NO. 1	0	0		25,000
10-1723	DAKOTA WELL NO. 2	0	0	39,000	0
10-1731	VILLAGE (NORTH BOWL) PRESSURE REDUCING STATION	0	0		0
10-1733	DOGWOOD PRESSURE REDUCING STATION	0	0		0
10-1734	WINTERGREEN PRESSURE REDUCING STATION	0	0		0
10-1735	COLUMBINE PRESSURE REDUCING STATION	0	0		0
10-1737	STONECROP PRESSURE REDUCING STATION	0	0		0
10-1739	FOOTHILLS PRESSURE REDUCING STATION	0	0		0
10-1738	HOLLY PRESSURE REDUCING STATION	0	0		0
10-1730	TRANSMISSION / DISTRIBUTION MAINS	0	20,000	20,000	20,000
10-1751	BASE PUMP STATION AND RESERVOIR	0	0		0
10-1752	SOLITUDE RESERVOIR	0	0		0
10-1753	BITTERROOT PUMP STATION	0	0		0
10-1754	LARKSPUR PUMP STATION AND RESERVOIR	9,939	166,180	215,923	45,000
10-1755	CHOKECHERRY RESERVOIR	0	0		25,000
10-1756	JOHNSON PUMP STATION AND RESERVOIR	3,979	0		7,500
10-1759	BEAR CR DIVERSION, PUMPING, AND METERING FACILITIES	29,193	0	12,511	48,400
10-1760	OLD 1982 TWO M.G.D. WATER TREATMENT FACILITY	0	0		0
10-1761	2017 ADVANCED WATER TREATMENT FACILITY (AWTF)	8,820	166,180	215,924	0
10-1772	ADMINISTRATIVE OFFICE & GARAGE/SHOP FACILITY	5,152	0		0
10-1773	FIRE HYDRANTS	0	22,000	22,251	25,000
10-1774	BLOW OFFS	0	0		0
10-1776	CHIMNEY CREEK RESERVOIR (TANK)	0	0		7,500
10-1777	TELEMETERING/SCADA SYSTEM	0	0		0
10-1778	NORTHRIDGE WATER BOOSTER STATION	10,744	0		0
10-1779	CROSSING WATER BOOSTER STATION			-	10,000
	TOTAL WATER SYSTEM	**699,298**	**$574,360**	**625,109**	**213,400**
20-1820	SEWER FORCE MAIN(S) TOTAL OF 4 EA.	0	0		0
20-1822	TERRACE SEWER LIFT STATION	0	0		0
20-1824	HOLLY SEWER LIFT STATION	14,538	0		0
20-1825	PINE DROP SEWER LIFT STATION	0	0		65,000
20-1848	WASTEWATER TREATMENT PLANT (WWTP)	41,008	0	72,541	60,600
20-1872	ADMINISTRATIVE OFFICE & GARAGE/SHOP FACILITY	5,152	0		0
	TOTAL WASTEWATER SYSTEM	**$60,698**	**$0**	**$72,541**	**125,600**
2450.1	2015 COLO WATER RESOURCES & POWER DEV. AUTHY. LOAN NO. D15F054, $2.5M, 0% INT., 20 YR.	125,000	125,000	125,000	125,000
2451.1	2024 - $5.1M, 2.5% INT, 40YR. CWCB LOAN - Res#1 ANNUAL $204,066.09 plus 10% DSR	-	224,473	224,473	224,473
	SUB-TOTAL LONG TERM DEBT - LOAN(S) REPAYMENT	125,000	349,473	349,473	349,473
	TOTAL CRF OUTLAY ("Budgetary Expense")	**$1,012,725**	**$1,031,833**	**1,152,055**	**749,973**
	CHANGE IN FUNDS (INFLOWS LESS OUTFLOWS)	711,329	(339,742)	(394,813)	71,367
	CAPITAL ENDING FUNDS AVAILABLE (RESERVED WITHIN ENTERPRISE FUND)	**$1,831,471**	**$1,553,726**	**$1,436,658**	**$1,508,025**

GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET

		12/31/2024 1/31/2024	12/31/2025	12/31/2025	12/31/2026
	OPERATIONS, MAINTENANCE & ADMINISTRATION REVENUE	**2024 Actual**	**2025 Budget**	**2025 Forecast**	**2026 Proposed**
	BEGINNING OPERATIONS FUNDS AVAILABLE	$234,655	$465,363	$473,463	$701,742
	BEGINNING FUNDS OPERATIONS RESERVE	$312,050	$322,849	$347,564	$352,232
	TOTAL BEGINNING FUNDS	**$546,705**	**$788,212**	**$821,027**	**1,053,974**
	REVENUE				
10-4210	WATER SERVICE CHARGES	1,254,311	1,318,860	1,284,202	1,280,000
20-4210	SEWER SERVICE CHARGES	1,246,403	1,244,580	1,253,740	1,245,000
	TOTAL WATER & SEWER CHARGES	**$2,500,714**	**$2,563,440**	**$2,537,942**	**$2,525,000**
10-4226	PENALTY CHARGES	2,980	2,700	2,700	2,500
20-4226	PENALTY CHARGES	4,307	2,400	2,800	2,500
10-4260	TURN ON AND OFF CHARGES	113	0	150	100
20-4260	TURN ON AND OFF CHARGES	38	0	150	100
	TOTAL PENALTY, LIEN & DISCONNECTION FEES	**7,437**	**$5,100**	**$5,800**	**$5,200**
10-4230	INSPECTION & TRANSFER FEES	75	0	1,045	500
20-4230	INSPECTION & TRANSFER FEES	135	0	1,045	500
	INSPECTION & TRANSFER FEES	**$210**	**$0**	**$2,090**	**$1,000**
	TAP FEES see Capital worksheet	**$0**	**$0**	**$0**	**$0**
10-4240	MISCELLANEOUS REVENUE - WATER (SOURCES INCLUDE REBATES AND RECOVERED EXPENSES) EARMARKED FOR RESERVE FUNDING	18,801	0	4,329	0
20-4240	MISCELLANEOUS REVENUE - SEWER (SOURCES INCLUDE REBATES AND RECOVERED EXPENSES) EARMARKED FOR RESERVE FUNDING	16,713	0	339	0
10-4242	WATER RESOURCES FEE	0	0		
10-4243	INCLUSION FEE, WATER	0	0		
	MISCELLANEOUS REVENUE	**35,514**	**$0**	**$4,668**	**$0**
	INTEREST - SEE CAPITAL BUDGET				
	TOTAL INTEREST INCOME	**$0**	**$0**	**$0**	**$0**
	OPERATIONS REVENUE	$2,508,361	$2,568,540	$2,545,832	$2,531,200
	OPERATIONS RESERVE REVENUE	35,514	$0	$4,668	$0
	TOTAL OPERATIONS, MAINTENANCE AND ADMINISTRATIVE REVENUE	**$2,543,875**	**$2,568,540**	**$2,550,500**	**$2,531,200**
	REVENUE LESS EXPENSES (NET O&M FIELD & ADMIN)	274,322	51,844	232,947	(89,344)
	ENDING OPERATIONS FUNDS AVAILABLE	$473,463	$517,207	$701,742	$612,398
	ENDING FUNDS OPERATIONS RESERVE	$347,564	$322,849	$352,232	$352,232
	TOTAL ENDING FUNDS	$821,027	$840,056	$1,053,974	$964,630
	YEAR END OPERATIONS REVENUE WITH BEGINNING BALANCE ADDED	**$2,778,530**	**$3,033,903**	**$3,023,963**	**$3,232,942**

GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET

		12/31/2024 1/31/2024	12/31/2025	12/31/2025	12/31/2026
ENTERPRISE		2024 Actual	2025 Budget	2025 Forecast	2026 Proposed
	OPERATIONS & MAINTENANCE - FIELD				
10-5010	SALARIES FIELD EMPLOYEES incl PTO (6080)	291,063	294,193	273,764	304,490
20-5010	SALARIES FIELD EMPLOYEES incl PTO (6030)	279,397	294,193	264,773	304,490
10-5540	OTHER, GENERAL LEAVE EXPENSE	4,401	0	-	0
20-5585	OTHER, GENERAL LEAVE EXPENSE	4,401	0	-	0
	SUB-TOTAL FIELD SALARIES	**$579,263**	**$588,386**	**$538,537**	**$608,980**
10-5011	COLORADO UNEMPLOYMENT	580	590	550	570
20-5011	COLORADO UNEMPLOYMENT	557	590	560	590
10-5012	MEDICARE	4,207	4,266	3,985	4,125
20-5012	MEDICARE	4,038	4,266	4,050	4,192
10-5013	COLORADO STATE COMPENSATION INSURANCE (Workers Comp)	4,631	7,743	6,020	6,854
20-5013	COLORADO STATE COMPENSATION INSURANCE (Workers Comp)	2,004	5,195	3,285	3,740
10-5014	EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE (CEBT)	74,159	80,445	68,500	77,748
20-5014	EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE (CEBT)	72,725	80,891	65,415	74,246
10-5015	EMPLOYER CONTRIBUTION RETIREMENT 401(a)	23,740	29,420	23,150	23,960
20-5015	EMPLOYER CONTRIBUTION RETIREMENT 401(a)	22,574	29,420	21,540	22,294
10-5021	EMPLOYER CONTRIBUTION RETIREMENT 457	5,763	5,884	5,535	5,729
20-5021	EMPLOYER CONTRIBUTION RETIREMENT 457	5,529	5,884	5,215	5,398
10-5595	SEMINARS & EDUCATIONAL EXPENSE	395	2,400	1,126	2,400
20-5595	SEMINARS & EDUCATIONAL EXPENSE	1,270	2,400	1,126	2,400
	BENEFITS & EDUCATIONAL	**$222,173**	**$259,394**	**$210,057**	**$234,246**
10-5016	VEHICLES [TRUCKS]	18,547	16,510	11,000	15,725
20-5016	VEHICLES [TRUCKS]	18,547	16,510	11,000	15,725
	AUTO	**$37,095**	**$33,020**	**$22,000**	**$31,450**
10-5017	GENERATOR PORTABLE	0	0	-	0
20-5017	GENERATOR PORTABLE	0	0	-	0
10-5018	VAC TRAILER	628	500	206	500
20-5018	VAC TRAILER	891	500	-	500
10-5019	LABORATORY EQUIPMENT	743	7,405	10,512	7,950
20-5019	LABORATORY EQUIPMENT	896	5,250	1,651	2,750
10-5119	PROTECTIVE & SAFETY EQUIPMENT	2,051	2,500	2,250	2,750
20-5119	PROTECTIVE & SAFETY EQUIPMENT	2,051	0	2,250	2,750
10-5020	AIR COMPRESSOR [PORTABLE]	0	0	-	0
20-5020	AIR COMPRESSOR [PORTABLE]	0	0	-	0
10-5121	SMALL TOOLS PURCHASE	1,314	2,250	2,250	2,250
20-5121	SMALL TOOLS PURCHASE	1,095	2,250	2,250	2,250
	EQUIPMENT AND TOOLS	**$9,669**	**$20,655**	**21,369**	**$21,700**
10-5534	FIELD TELEPHONY & DATA	2,797	3,360	3,360	3,500
20-5591	FIELD TELEPHONY & DATA	4,154	3,360	3,360	3,500
10-5544	CELL PHONE EXPENSE	3,970	4,685	4,600	4,750
20-5599	CELL PHONE EXPENSE	3,915	4,685	4,600	4,750
10-5597	COMMUNICATIONS 2 WAY RADIO	0	0	-	0
10-5597	COMMUNICATIONS 2 WAY RADIO	0	0	-	0
10-5562	EMERGENCY ALARM SYSTEM	743	774	774	813
20-5598	EMERGENCY ALARM SYSTEM	371	387	387	407
	COMMUNICATION & ALARM	**$15,950**	**$17,251**	**$17,081**	**$17,720**

GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET

ENTERPRISE		2024 Actual	2025 Budget	2025 Forecast	2026 Proposed
	OPERATIONS & MAINTENANCE - FIELD Continued				
10-5110	CHEMICALS	37,320	42,000	37,795	39,700
20-5110	CHEMICALS	44,045	52,300	51,900	54,500
	CHEMICALS	**$81,365**	**$94,300**	**$89,695**	**$94,200**
10-5130	TESTING & ANALYSIS OUTSIDE LAB	3,719	4,246	3,577	8,970
20-5130	TESTING & ANALYSIS OUTSIDE LAB	5,871	5,967	4,752	5,140
10-5132	TESTING & ANALYSIS INHOUSE LAB	4,015	2,827	4,028	4,430
20-5132	TESTING & ANALYSIS INHOUSE LAB	4,497	3,990	3,636	4,377
	TESTING & ANALYSIS	**$18,101**	**$17,030**	**$15,993**	**$22,917**
10-5532	JANITORIAL SUPPLIES	245	250	215	250
20-5590	JANITORIAL SUPPLIES	371	445	215	250
10-5405	EMERGENCY REPAIRS	0	450	-	450
20-5405	EMERGENCY REPAIRS	0	450	-	450
10-5410	MAINTENANCE & REPAIRS	235	500	220	500
20-5410	MAINTENANCE & REPAIRS	320	500	220	500
	BUILDING MAINTENANCE & OTHER REPAIRS	**$1,171**	**$2,595**	**$870**	**$2,400**
10-5420	DEAD END MAINS = BLOW OFF REPAIRS	(582)	1,500	-	1,500
10-5440	OLD TWO-MGD WATER TREATMENT FACILITY - ABANDONED	1,377	500	841	750
10-5441	BEAR CREEK. DIVERSION, PUMPING, TRANSMISSION & METERING	23	2,500	3,970	2,500
10-5442	ADVANCED WATER TREATMENT FACILITY (NEW IN 2017)	29,979	26,000	26,000	30,000
10-5443	GAC REPLACEMENT (AWTF)	46,600	46,600	44,583	46,100
10-5550	NORTHRIDGE WATER BOOSTER STATION	171	500	269	500
10-5552	DAKOTA WELL NUMBER ONE	0	100	-	500
10-5553	DAKOTA WELL NUMBER TWO	3,225	250	-	500
10-5554	TRANSMISSION AND DISTRIBUTION SYSTEM	13,777	12,500	12,500	12,500
10-5555	BASE PUMPING STATION & RESERVOIR	13	2,500	7,703	4,000
10-5556	SOLITUDE TANK	113	250	-	250
10-5557	OLD BITTERROOT PUMPING STATION	0	1,000	-	500
10-5558	LARKSPUR PUMPING STATION	1,845	1,750	2,298	4,500
10-5559	CHOKE CHERRY TANK	508	950	3,602	4,500
10-5560	JOHNSON PUMPING STATION & RESERVOIR	13	500	28	3,500
10-5561	CHIMNEY CREEK RESERVOIR	508	950	1,405	4,500
10-5564	TELEMETERING aka SCADA SYSTEM	12,659	13,320	17,373	12,500
10-5565	P.R.V. STATIONS - TOTAL OF 9	4,785	5,000	5,000	5,000
10-5566	FIRE HYDRANTS REPAIRS	12,907	8,500	8,500	8,500
10-5567	WATER METER REPAIRS	7,052	3,200	5,171	5,500
10-5568	AIR RELIEF VALVES - REPAIRS	0	1,000	-	1,000
10-5569	CROSSING WATER BOOSTER STATION	798	1,500	387	1,500
10-5576	GENESEE STORAGE & AUGMENTATION RESERVOIR #1	792	1,500	500	1,000
10-5577	GENESEE STORAGE & AUGMENTATION RESERVOIR #2	1,020	500	2,411	1,000
	REPAIRS & MAINTENANCE WATER FACILITIES	**$137,581**	**$132,870**	**$142,541**	**$152,600**
20-5564	TELEMETERING aka SCADA SYSTEM	3,946	13,320	17,373	12,500
20-5570	TRUNK & COLLECTION SYSTEM	23,946	25,000	25,000	30,000
20-5571	ASTER SEWER LIFT STATION	4,700	2,000	4,415	2,500
20-5572	TERRACE SEWER LIFT STATION	394	2,000	4,350	2,500
20-5573	HOLLY SEWER LIFT STATION	32	2,250	-	2,250
20-5574	PINE DROP SEWER LIFT STATION	1,863	2,250	512	2,250
20-5575	LIFT STATION FORCE MAINS	0	500	-	500
20-5576	LIFT STATIONS WET WELL CLEANING	7,088	16,500	16,250	16,500
20-5581	WWTP - SLUDGE DISPOSAL	29,407	34,852	27,270	35,017
20-5583	WASTEWATER TREATMENT PLANT	24,149	32,250	32,250	32,250
	REPAIRS & MAINTENANCE SEWER FACILITIES	**$95,524**	**$130,922**	**$127,420**	**$136,267**
	TOTAL REPAIRS & MAINTENANCE	**$234,277**	**$266,387**	**$270,831**	**$291,267**

GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET

ENTERPRISE		2024 Actual	2025 Budget	2025 Forecast	2026 Proposed
	OPERATIONS & MAINTENANCE - FIELD Continued				
10-5252	ELECTRICITY - NORTH BOWL PRV STATION	569	650	620	635
10-5253	ELECTRICITY - MONTANE EAST PRV STATION	0	0	-	0
10-5254	ELECTRICITY - CHIMNEY CREEK RESERVOIR (Tank)	223	230	226	230
10-5256	ELECTRICITY - DAKOTA WELL NUMBER ONE	1,343	1,550	3,300	2,100
10-5258	ELECTRICITY - DAKOTA WELL NUMBER TWO	449	1,550	930	2,100
10-5259	ELECTRICITY - FOOTHILLS SOUTH PRV STATION	420	575	623	635
10-5260	ELECTRICITY - COLUMBINE PRV STATION	241	225	484	375
10-5261	ELECTRICITY - WINTERGREEN PRV STATION	1,242	550	262	265
10-5262	ELECTRICITY - STONECROP PRV STATION	270	275	321	325
10-5263	ELECTRICITY - DOGWOOD PRV STATION	433	425	480	485
10-5264	ELECTRICITY - NORTHRIDGE WATER BOOSTER STATION	4,334	4,200	3,975	4,100
10-5265	ELECTRICITY - HOLLY PRV STATION	255	310	342	345
10-5266	ELECTRICITY - RAW INTAKE & BASE PUMPING STATION	61,159	52,000	51,315	52,850
10-5268	ELECTRICITY - 1982 (OLD) WATER TREATMENT PLANT	3,545	4,500	4,455	4,600
10-5269	ELECTRICITY - 2017 ADVANCED WTP/PUMPING FACILITY	43,220	46,500	48,930	49,900
10-5270	ELECTRICITY - CHOKE CHERRY RESERVOIR	220	230	228	235
10-5272	ELECTRICITY - SOLITUDE RESERVOIR	179	200	126	200
10-5274	ELECTRICITY - JOHNSON PUMPING STATION	7,996	6,500	7,050	7,200
10-5276	ELECTRICITY - LARKSPUR PUMPING STATION	30,311	32,000	31,255	32,200
10-5278	ELECTRICITY - CROSSING WTR BOOSTER STATION	3,394	7,755	4,715	7,695
20-5281	NATURAL GAS - ASTER SEWER LIFT STATION	614	1,200	679	695
20-5282	ELECTRICITY - ASTER SEWER LIFT STATION	15,034	15,200	16,812	17,150
20-5284	ELECTRICITY - TERRACE SEWER LIFT STATION	15,332	15,000	17,592	18,120
20-5286	ELECTRICITY - PINEDROP SEWER LIFT STATION	10,051	9,200	9,548	9,830
20-5288	ELECTRICITY - HOLLY SEWER LIFT STATION	1,124	1,400	1,227	1,265
20-5294	ELECTRICITY - WASTEWATER TREATMENT PLANT	49,108	51,000	51,920	53,480
10-5305	ELECTRICITY - BITTERROOT PUMPING STATION (WATER)	0	7,500	-	18,000
20-5305	ELECTRICITY - BITTERROOT BLDG. (SEWER) (HEADWORKS & LAB)	10,142	7,500	8,785	3,600
20-5340	NATURAL GAS - WASTEWATER TREATMENT PLANT	1,616	2,500	1,451	1,600
20-5342	NATURAL GAS - PINE DROP SEWER LIFT STATION	617	1,000	645	675
20-5344	NATURAL GAS - TERRACE SEWER LIFT STATION	615	1,200	645	675
10-5346	NATURAL GAS - 2017 ADVANCED WTP/PUMPING FACILITY	11,520	15,000	11,185	11,535
20-5350	WATER TREATMENT PLANT - LP GAS	0	0	-	0
10-5505	TRASH REMOVAL SERVICE	1,166	1,200	1,475	1,500
20-5505	TRASH REMOVAL SERVICE	1,166	1,200	1,475	1,500
	UTILITIES	**$277,909**	**$290,325**	**$283,076**	**$306,100**
10-5025	PERMIT FEES (CDPHE) STATE HEALTH DEPT	1,557	1,445	1,445	1,520
20-5025	PERMIT FEES (CDPHE) STATE HEALTH DEPT	4,812	4,630	4,538	4,860
	PERMIT FEES	**$6,369**	**$6,075**	**$5,983**	**$6,380**
10-5520	DITCH ASSESSMENT - WARRIOR DITCH	4,331	4,250	5,569	5,600
10-5526	DITCH ASSESSMENT - HODGSON DITCH	1,875	1,875	1,875	4,375
10-5528	DITCH ASSESSMENT - McBROOM DITCH	0	0	307	375
	DITCH ASSESSMENTS	**$6,206**	**$6,125**	**$7,751**	**$10,350**
10-5120	MISCELLANEOUS OPERATING EXPENSES	0	250	-	250
20-5120	MISCELLANEOUS OPERATING EXPENSES	0	250	-	250
10-5510	CONTINGENCY	0	22,500	-	25,000
20-5510	CONTINGENCY	0	22,500	-	25,000
	MISCELLANEOUS	**$0**	**$45,500**	**$0**	**$50,500**
	LESS RECOVERED COSTS	-	-	-	-
	TOTAL OPERATIONS, REPAIRS AND MAINTENANCE EXPENSES	**$1,488,377**	**$1,644,448**	**$1,482,373**	**$1,695,810**

GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET

		12/31/2024 1/31/2024	12/31/2025	12/31/2025	12/31/2026
	ENTERPRISE	2024 Actual	2025 Budget	2025 Forecast	2026 Proposed
	ADMINISTRATIVE				
10-6010	SALARIES OFFICE EMPLOYEES	160,995	169,734	169,861	177,100
20-6010	SALARIES OFFICE EMPLOYEES	160,992	169,734	169,861	177,100
10-6080	OTHER, GENERAL LEAVE EXPENSE	4,401	0	-	0
20-6080	OTHER, GENERAL LEAVE EXPENSE	4,401	0	-	0
	ADMINISTRATIVE SALARIES	**$330,789**	**$339,468**	**$339,722**	**$354,200**
10-6011	COLORADO UNEMPLOYMENT TAXES (SUI)	303	342	335	347
20-6011	COLORADO UNEMPLOYMENT TAXES (SUI)	303	342	335	347
10-6013	COLORADO STATE COMPENSATION INSURANCE (Workers Comp)	(441)	243	298	310
20-6013	COLORADO STATE COMPENSATION INSURANCE (Workers Comp)	(441)	243	298	310
10-6014	EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE (CEBT)	26,841	42,000	39,587	44,931
20-6014	EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE (CEBT)	26,842	42,000	39,587	44,931
10-6015	EMPLOYER CONTRIBUTION RETIREMENT 401(a) (CCOERA)	15,033	17,089	16,914	17,506
20-6015	EMPLOYER CONTRIBUTION RETIREMENT 401(a) (CCOERA)	15,033	17,089	16,914	17,506
10-6021	EMPLOYER CONTRIBUTION RETIREMENT 457	3,007	3,418	3,383	3,502
20-6021	EMPLOYER CONTRIBUTION RETIREMENT 457	3,007	3,418	3,383	3,502
10-6012	EMPLOYEES MEDICARE TAXES	2,249	2,478	2,488	2,575
20-6012	EMPLOYEES MEDICARE TAXES	2,249	2,478	2,488	2,575
10-6455	SEMINARS & EDUCATIONAL EXPENSE	837	1,200	1,577	1,200
20-6455	SEMINARS & EDUCATIONAL EXPENSE	887	1,200	1,005	1,200
	ADMINISTRATIVE BENEFITS AND EDUCATION	**$95,710**	**$133,540**	**$128,592**	**$140,742**
10-6030	DIRECTORS MEETING FEES	3,600	3,750	2,950	3,250
20-6030	DIRECTORS MEETING FEES	3,600	3,750	2,950	3,250
6012.1	DIRECTORS MEETING MEDICARE TAXES	0	0	-	0
6012.2	DIRECTORS MEETING MEDICARE TAXES	0	0	-	0
	DIRECTOR MEETINGS	**$7,200**	**$7,500**	**$5,900**	**$6,500**
XXXX.1	TRANSFER TO BUILDING AUTHORITY - LEASE PAYMENT ("RENT")	41,826	41,826	41,826	41,826
XXXX.2	TRANSFER TO BUILDING AUTHORITY - LEASE PAYMENT ("RENT")	41,826	41,826	41,826	41,826
	BUILDING RENT FOR OFFICE BUILDING	**$83,652**	**$83,652**	**$83,652**	**$83,652**
10-6110	ELECTRICITY - DISTRICT OFFICE	1,581	2,250	1,246	1,900
20-6110	ELECTRICITY - DISTRICT OFFICE	1,582	2,250	1,246	1,900
10-6120	NATURAL GAS - DISTRICT OFFICE	1,264	1,500	1,680	1,600
20-6120	NATURAL GAS - DISTRICT OFFICE	1,264	1,500	1,360	1,600
10-6230	TRASH REMOVAL SERVICE	1,167	1,200	1,475	1,500
20-6230	TRASH REMOVAL SERVICE	1,167	1,200	1,475	1,500
	UTILITIES	**8,024**	**9,900**	**$8,482**	**$10,000**
10-6305	ADMINSTRATION BLDG. MAINTENANCE & REPAIRS	2,742	2,250	1,017	5,000
20-6305	ADMINSTRATION BLDG. MAINTENANCE & REPAIRS	2,746	2,250	830	5,000
10-6310	OFFICE JANITORIAL SERVICES	15	2,600	-	2,600
20-6310	OFFICE JANITORIAL SERVICES	15	2,600	-	2,600
10-6320	OFFICE JANITORIAL SUPPLIES	998	1,000	220	750
20-6320	OFFICE JANITORIAL SUPPLIES	867	1,000	230	750
	OFFICE REPAIRS & MAINTENANCE	**$7,383**	**$11,700**	**$2,297**	**$16,700**
10-6125	ALARM SYSTEM OFFICE	1,752	1,667	1,460	1,500
20-6125	ALARM SYSTEM OFFICE	(226)	714	-	715
10-6130	REPORTS, NEWSLETTERS AND WEBSITE MAINTENANCE	0	200	-	0
20-6130	REPORTS, NEWSLETTERS AND WEBSITE MAINTENANCE	0	200	-	0
10-6135	TELEPHONE & INTERNET (Comcast)	7,318	7,142	5,652	5,740
20-6135	TELEPHONE & INTERNET (Comcast)	7,207	7,142	5,652	5,740
10-6140	TELEPHONE ANSWERING SERVICE	954	1,176	968	996
20-6140	TELEPHONE ANSWERING SERVICE	954	1,176	968	996
	COMMUNICATION & ALARM	**$17,958**	**$19,417**	**$14,700**	**$15,687**

GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET

ENTERPRISE		2024 Actual	2025 Budget	2025 Forecast	2026 Proposed
	ADMINISTRATIVE Continued				
10-6150	OFFICE SUPPLIES	4,296	2,400	2,900	3,500
20-6150	OFFICE SUPPLIES	4,297	2,400	2,900	3,500
10-6300	FINANCIAL CONSULTING FEES	16,130	15,000	13,000	13,500
20-6300	FINANCIAL CONSULTING FEES	15,280	15,000	13,000	13,500
10-6210	COMPUTER MAINT & SOFTWARE LICENSING EXPENSES	29,710	24,267	22,963	31,111
20-6210	COMPUTER MAINT & SOFTWARE LICENSING EXPENSES	26,679	22,294	26,043	34,345
10-6220	COMPUTER OFFICE SUPPLIES	142	220	20	220
20-6220	COMPUTER OFFICE SUPPLIES	142	220	20	220
10-6910	MISC ADMINISTRATION EXPENSES	8,877	6,700	6,700	3,000
20-6910	MISC ADMINISTRATION EXPENSES	8,877	6,700	6,700	3,000
	COMPUTER, OFFICE SUPPLIES & SUPPORT SRVC. EXPENSE	**$114,431**	**$95,201**	**$94,246**	**$105,896**
10-6180	PRINT & COPY SUPPLIES	138	250	40	250
20-6180	PRINT & COPY SUPPLIES	138	250	40	250
10-6185	PRINT & COPY MAINTENANCE	931	900	680	500
20-6185	PRINT & COPY MAINTENANCE	931	900	680	500
	PRINT & COPY EXPENSE	**$2,139**	**$2,300**	**$1,440**	**$1,500**
10-6195	LEASE POSTAGE EQUIPMENT	347	370	42	0
20-6195	LEASE POSTAGE EQUIPMENT	347	370	42	0
10-6155	POSTAGE U S MAIL	1,295	1,000	1,140	1,725
20-6155	POSTAGE U S MAIL	1,295	1,000	1,140	1,725
10-6160	UPS SHIPPING	21	40	-	40
20-6160	UPS SHIPPING	21	40	-	40
	POSTAGE AND SHIPPING	**$3,327**	**$2,820**	**$2,364**	**$3,530**
10-6490	INSURANCE - PROPERTY & LIABILITY	53,453	56,125	57,669	63,436
20-6490	INSURANCE - PROPERTY & LIABILITY	53,453	56,125	57,669	63,436
	INSURANCE - PROPERTY & LIABILITY	**$106,905**	**$112,250**	**$115,338**	**$126,872**
10-6280	LEGAL PUBLICATIONS	20	150	22	70
20-6280	LEGAL PUBLICATIONS	20	150	22	70
10-6450	DUES (AWWA WPCF SDAC ETC.) & SUBSCRIPTIONS	1,886	2,000	1,886	2,000
20-6450	DUES (AWWA WPCF SDAC ETC.) & SUBSCRIPTIONS	1,886	2,000	1,886	2,000
10-6460	SOUTH PLATTE WATER RELATED ACTIVITIES PROGRAM	849	900	816	850
20-6470	BEAR CREEK WATERSHED ASSOCIATION	3,204	12,815	12,815	12,815
	DUES, PUBLICATIONS, & ASSOC. EXPENSES	**$7,865**	**$18,015**	**$17,447**	**$17,805**
10-6260	ELECTION EXPENSES	0	5,500	-	0
20-6260	ELECTION EXPENSES	0	5,500	-	0
	ELECTION EXPENSE	**$0**	**$11,000**	**$0**	**$0**
10-6350	LEGAL FEES - WATER RIGHTS - (MWH&W P.C.)	12,297	25,000	31,000	35,000
10-6374	LEGAL FEES - GENERAL (Dylan Woods)	4,783	8,750	8,500	9,500
20-6374	LEGAL FEES - GENERAL (Dylan Woods)	4,783	8,750	8,500	9,500
10-6405	ANNUAL AUDIT	4,000	9,000	8,000	9,000
20-6405	ANNUAL AUDIT	4,000	9,000	8,000	9,000
10-6410	GENERAL ENGINEERING & SURVEY	0	3,500	2,000	3,500
20-6410	GENERAL ENGINEERING & SURVEY	0	0	-	0
10-6440	WATER RESOURCES ENGINEERING FEES (Spronk)	12,221	15,185	15,000	15,000
	PROFESSIONAL SERVICES	**$42,083**	**$79,185**	**$81,000**	**$90,500**
10-6800	CUSTOMER REBATES	38	300	-	150
20-6800	CUSTOMER REBATES	38	0		0
	CUSTOMER REBATES	**$75**	**$300**	**$0**	**$150**
10-6920	CONTINGENCY	0	3,000	-	3,000
20-6920	CONTINGENCY	0	3,000	-	3,000
	MISCELLANEOUS	**$0**	**$6,000**	**$0**	**$6,000**
N/A	ADJUSTMENT TO AUDIT REPORT	13,634			-
	TOTAL ADMINISTRATIVE EXPENSE (GOVT. & ENTERPRISE)	**$841,176**	**$932,248**	**$895,180**	**$979,734**
	(LESS TOTAL GOVERNMENT ONLY ADMINISTRATIVE EXPENSE)	(60,000)	(60,000)	(60,000)	(55,000)
	ENTERPRISE ONLY ADMINISTRATIVE EXPENSE	**$781,176**	**$872,248**	**$835,180**	**$924,734**

GENESEE WATER AND SANITATION DISTRICT BUILDING AUTHORITY

ACTING THROUGH GENESEE WATER AND SANITATION DISTRICT

GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET

FINANCING/CONSTRUCTION AND LEASE PURCHASE AGREEMENT

FOR THE GENESEE WATER AND SANITATION DISTRICT ADMINISTRATIVE OFFICE, GARAGE AND MAINTENANCE BUILDING

	BUILDING LEASE, PURCHASE AND LOAN REPAYMENT	2024 Actual	2025 Budget	2025 Estimated	2026 Proposed
	BEGINNING FUNDS AVAILABLE (RESTRICTED AS DESIGNATED)	$78,468	$78,468	$78,468	$78,468
	REVENUE				
	BUILDING RENT/LEASE PAYMENTS TO AUTHORITY FROM DISTRICT				
XXXX.1	TRANSFER IN - CAPITAL REPLACEMENT FEE FUNDS (NON TAX ORIGINATING)				-
XXXX.2	TRANSFER IN - CAPITAL REPLACEMENT FEE FUNDS (NON TAX ORIGINATING)				-
XXXX.1	TRANSFER IN FROM OPS./MAINT. & ADMIN. FUNDS FOR LEASE PYMT. - RENT	41,826	41,826	41,826	41,826
XXXX.2	TRANSFER IN FROM OPS./MAINT. & ADMIN. FUNDS FOR LEASE PYMT. - RENT	41,826	41,826	41,826	41,826
	TOTAL REVENUE	$83,652	$83,652	$83,652	$83,652
	EXPENSE				
2428.1	*ADDITIONAL PRINCIPAL PAYMENT TO OFFSET RESULTING 2027 BALLOON PAYMENT FROM "2012" WELLS FARGO/BUILDING AUTHORITY FINANCING PKG.*			-	-
2428.2	*ADDITIONAL PRINCIPAL PAYMENT TO OFFSET RESULTING 2027 BALLOON PAYMENT FROM "2012" WELLS FARGO/BUILDING AUTHORITY FINANCING PKG.*			-	-
2428.1	PRINCIPAL - REPAYMENT TO DISTRICT FOR "2012" $1,118,550 BUILDING AUTHORITY LOAN - DISTRICT IN TURN MAKES BOND PAYMENT OF EQUAL AMOUNT TO WELLS FARGO BANK (SEE NOTES A & B)	33,774	32,460	32,460	33,668
2428.2	PRINCIPAL - REPAYMENT TO DISTRICT FOR "2012" $1,118,550 BUILDING AUTHORITY LOAN - DISTRICT IN TURN MAKES BOND PAYMENT OF EQUAL AMOUNT TO WELLS FARGO BANK (SEE NOTES A & B)	33,774	32,460	32,460	33,668
7028.1	INTEREST - REPAYMENT TO DISTRICT FOR "2012" $1,118,550 BUILDING AUTHORITY LOAN - DISTRICT IN TURN MAKES BOND PAYMENT OF EQUAL AMOUNT TO WELLS FARGO BANK (SEE NOTES A & B)	8,052	9,366	9,366	8,158
7028.2	INTEREST - REPAYMENT TO DISTRICT FOR "2012" $1,118,550 BUILDING AUTHORITY LOAN - DISTRICT IN TURN MAKES BOND PAYMENT OF EQUAL AMOUNT TO WELLS FARGO BANK (SEE NOTES A & B)	8,052	9,367	9,367	8,158
	TOTAL EXPENSE	83,652	83,652	83,652	83,652
	ENDING FUNDS AVAILABLE (RESTRICTED AS DESIGNATED)	$78,468	$78,468	$78,468	$78,468

NOTE A - THE BUILDING AUTHORITY IS CONSIDERED A COMPONENT PART OF THE DISTRICT, ACCORDINGLY, FOR PURPOSES OF SIMPLICITY, REPAYMENT OF BONDS WILL BE HANDLED BY THE DISTRICT THROUGH LOAN PAYMENTS MADE BY THE BUILDING AUTHORITY TO THE DISTRICT. FUNDING FOR LOAN PAYMENTS BY THE BUILDING AUTHORITY IS PROVIDED FOR BY RENT/LEASE PAYMENTS MADE TO THE AUTHORITY BY THE DISTRICT.

NOTE B - PER SECTION 9.1 OF THE MORTGAGE AND LOAN AGREEMENT BY AND AMONG GENESEE WATER AND SANITATION DISTRICT, GENESEE WATER AND SANITATION BUILDING AUTHORITY AND WELLS FARGO BANK, NATIONAL ASSOCIATION, DATED APRIL 1, 2012 AND BY RESOLUTION DATED JULY 24, 2012, THE GENESEE WATER AND SANITATION DISTRICT MAY PERFORM DUTIES AND RESPONSIBILITIES OF THE GENESEE WATER AND SANITATION BUILDING AUTHORITY.

NOTE C - AT THE NOVEMBER 16, 2021 BOARD OF DIRECTORS MEETING DISCUSSIONS WERE HELD REGARDING THE $391,884.54 BALLOON PAYMENT DUE APRIL 1, 2027 AND WHERE THAT FUNDING WOULD COME FROM. MANAGEMENT WAS GIVEN DIRECTION TO INCREASE ENTERPRISE RATES AND FEES (ALONG WITH OTHER INCREASES) TO COVER THE BALLOON PAYMENT OVER THE NEXT FIVE YEAR PERIOD. ACCORDINGLY, THE WATER AND SEWER CAPITAL REPLACEMENT FEE WAS INCREASED, EFFECTIVE DEC. 26, 2021 TO BEGIN COVERING SAID BALLOON PAYMENT.

ACKNOWLEDGEMENT AND APPROVAL OF GENESEE WATER AND SANITATION BUILDING AUTHORITY "2022 ESTIMATED" AND "2023 BUDGET" AND CONSENT TO APPROVE SAME WITHOUT A FORMAL MEETING OF THE GENESEE WATER AND SANITATION BUILDING AUTHORITY DIRECTORS

Gary Anderson
President

Dan Hartmann
Secretary/Treasurer