



**Genesee**  
WATER & SANITATION DISTRICT

# **2026 BUDGET**

**Approved and Adopted by  
Board of Directors  
On  
December 9, 2025**

Genesee Water & Sanitation District  
2310 Bitterroot Lane  
Golden, Colorado 80401  
Telephone 303-278-9780

**GENESEE WATER AND SANITATION DISTRICT**  
**2310 Bitterroot Lane**  
**GOLDEN, COLORADO 80401**

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**2026 BUDGET MESSAGE**

**DESCRIPTION OF THE DISTRICT**

The District is a Colorado special district, located in Jefferson County, Colorado, about 8 miles southwest of Golden, CO and 15 miles west of downtown Denver. The District was created pursuant to Title 32 of the Colorado Revised Statutes, known as the Special District Act (the "Act"), for the purpose of providing water and sanitation services, including a water supply, treatment, storage, transmission and distribution system and a sanitary sewer collection and treatment system, for the inhabitants of the District. The Order and Decree of the District Court in and for Jefferson County, Colorado, creating the District, was entered on July 5, 1973, following approval of the creation of the District by the electors of the proposed District at an election held within the proposed District. The Decree incorporated a Resolution of Approval (the "Resolution of Approval") of the Jefferson County Commissioners.

The Resolution of Approval by the Jefferson County Commissioners approved the District's service plan (the "Service Plan") which, among other things, shows the proposed services to be provided and financed, and describes the facilities to be acquired. Any material changes to the Service Plan of a basic or essential nature, including additions to the types of service provided by the District, could require modification of the Service Plan; and modification of the Service Plan would require the approval of the Board of County Commissioners. To date, the Service Plan of the District has not been amended.

The District's service area stretches slightly north of Interstate Highway 70 to Bear Creek on the south and contains approximately 2,870 acres.

The District is not financially accountable for any other organization, nor is the District a component unit of any other primary governmental entity.

**Mission Statement:** *The Genesee Water and Sanitation District will strive to provide quality drinking water and sanitary sewer services to customers of the District in a safe, efficient, and customer-friendly manner.*

**BUDGETARY BASIS OF ACCOUNTING**

The District follows Governmental Accounting Standards Board pronouncements and records are maintained on the accrual basis of accounting. The "2026" Budget for the Genesee Water & Sanitation District has been prepared under these standards and guidelines.

**ENTERPRISE**

On November 2, 1992, the people of the State of Colorado adopted a constitutional provision, Article X, Section 20, commonly known as the Taxpayers Bill of Rights (TABOR). Pursuant to TABOR and legislation passed by the Colorado General Assembly, Article 45.1 of Title 37, Colorado Revised statutes; local Governments are authorized to designate government-owned businesses as enterprises. The Genesee Water and Sanitation District has established an enterprise to administer its capital replacement program in part, and to operate its water and wastewater system.

**SERVICES OF THE DISTRICT**

The Genesee Water and Sanitation District furnishes water and sanitary sewer service to its general customers within the boundaries of the District. The District was serving 1,607.33 equivalent residential units (EQR's) on November 30, 2025.

**LONG TERM DEBT – OUTLINE OF PAST 10 (TEN) YEARS**

**2012 SERIES TAX-EXEMPT DIRECT PURCHASE LEASE REVENUE BOND**

On March 20, 2012 a Resolution of the Board of Directors of the Genesee Water & Sanitation District authorized the issuance of the Genesee Water & Sanitation District, Tax-Exempt Direct Purchase Lease Revenue Bond, Series 2012, the execution and delivery of a Lease Agreement; a Mortgage and Loan Agreement, a Site Lease, and providing other covenants and details in connection therewith for the purpose of 1) Financing the Planning, acquisition and construction of a new administrative and vehicle maintenance building and 2) Paying the issuance

of costs of the bond. This lease was issued April 25, 2012, in the amount of \$1,200,000, at an interest rate of 3.61% per annum for 15 years. The lease may be paid off on April 1, 2027, with a balloon payment of \$393,102.76.

The foregoing financing and related agreements were provided through Wells Fargo Bank, N.A. with the loan amount based on architectural estimates, but prior to contractor bidding. Results from contractor bidding came in substantially greater than architectural estimates as well as the amount of bond proceeds. The District decided to fund the difference through non-tax originating Capital funds received in 2012 and 2013 and if necessary to do so, remaining amounts through its Enterprise Operations/Maintenance and Administrative General Fund. The District took occupancy of the new building on August 22, 2013. The administrative/garage building is headquartered within the District's boundaries. As part of this financing, the Genesee Building Authority, a component part of the District, was created and is separately documented within the budget.

#### 2014 SERIES GENERAL OBLIGATION REFUNDING AND IMPROVEMENT LOAN – J.P. MORGAN CHASE BANK

Refunding of the remaining principal balance of the July 1, 2004, outstanding reservoir bonds ("2004 Series") in the amount of \$2,435,000 was accomplished on December 12, 2014, through a new "2014 Series" general obligation loan agreement with JP Morgan Chase Bank. In addition to the refunding, issuance of \$500,000 in new funds was provided for within the loan for a total "2014 Series" loan amount of \$2,988,000 and includes all costs of issuance. The "2014 Series" loan has a term of 10 years, no provision for early redemption and an interest rate of 2.25% per annum. Issuance of the \$500,000 amount was provided in order to continue with engineering, geotechnical and permitting associated with the replacement of the District's 32 year old water treatment facility. At a November 4, 2014, election, the District electorate authorized (by an overwhelming 77% in favor) \$10,300,000 in general obligation debt to be used for the full replacement of its aging water treatment facility along with other water system replacements and improvements. **Loan closure December 2024**

#### 2015 SERIES GENERAL OBLIGATION LOAN – COLO. WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

Along with the \$500,000 amount discussed above, the District signed a loan agreement with the Colorado Water Resources and Power Development Authority for a total of \$9,790,312 to complete the Advanced Water Treatment Facility. By issuance of these two loans, this will complete the 2014 voter authorization of \$10,300,000. The \$9,790,312 loan has an interest rate of 2.17% per annum and will be repaid through semi-annual payments with a payoff date of August 1, 2034. The loan will be repaid with tax distributions.

#### 2015 SERIES REVENUE LOAN – COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

Unfortunately, bidding results came in higher than expected for the Advanced Water Treatment Facility and in order to complete all water system replacements anticipated to be covered/funded with the \$10,300,000 voter authorization, the District Enterprise subsequently implemented another loan with the Colorado Water Resources and Power Development Authority. This loan for \$2,500,000 is 0% interest with a 20-year term and is secured with a revenue pledge from the District through its Enterprise Capital Replacement(s) Fund. Proceeds from this loan will be used to fund any shortfalls which may develop with the water treatment project and to complete the other planned water system replacements and improvements. Management successfully completed this loan agreement, and it was executed in December 2015.

Additionally, Management and Staff have successfully completed all planned water system replacements with the above noted funding. Replacements have included the new Advanced Water Treatment Facility, modifications and new pumps for the Base and Larkspur Stations, the full replacement of seven of nine Main Line Pressure Reducing Stations and replacement of all individual Customer Water Meters with radio read units.

#### 2021 SERIES REVENUE LOAN – COLORADO WATER CONSERVATION BOARD

With water availability being an ongoing concern especially during dry times, in early 2019 the District Enterprise applied for and was awarded a \$37,387 grant through the Colorado Water Conservation Board (CWCB). The grant was used in part to fund the preparation of a storage feasibility analysis, to determine various storage concepts the District could use to better utilize existing water rights and enhance their existing storage capacity. The results of the analysis indicated enlargement of the existing District owned 16-acre foot Dam/Reservoir No. 1 provided the best overall value. Soon after, the District applied for a loan, funded by a revenue pledge, also through the CWCB and later in the year was approved for a loan amount up to \$4,242,000, for the enlargement of Genesee Dam/Reservoir No. 1. Subsequently, the District applied for a Colorado Water Plan Grant, also through the CWCB and was awarded an amount up to \$1,384,000 for engineering and construction of the reservoir project.

In September of 2022, the CWCB approved an increased loan amount of up to \$5,500,000. Grant funds received will directly offset the final amount of the loan. Engineering, permitting, and bidding were completed in 2022, and project substantial completion was January of 2024. The final loan is \$5,122,625.12 with 2.5% interest and a 40-year term, with the first annual principal & interest payment due June 1, 2025.

### **CASH ON HAND**

The Board of Directors of the District has instructed its Manager to invest cash reserves in accordance with the provisions of the Public Deposit Protection Act (P. D. P. A.), Section -10.5-101 et seq., C.R.S.

### **PURCHASING OF INVESTMENTS**

On March 26, 1996, the Board of Directors adopted a formal Cash Deposit and Investment Policy. The District President or the Secretary/Treasurer has the authority to implement cash management policies and authorize investments. In the absence of both the President and Secretary/Treasurer, any other two directors are authorized to make investment decisions.

### **REVENUE TO THE GOVERNMENT FUND**

Income received from property taxes will be used to pay for long term debt service, which includes interest and principal on bonds and loans, a debt reserve fund (specific funding established beginning in the 2022 budget year). The Government Fund may also collect specific ownership taxes, bond proceeds, if any, and these revenue sources will be offset by Jefferson County Treasurer property tax collection fees, loan administration fees and bank servicing fees associated with bonds, if any. A share of administrative expenses incurred by the Enterprise Fund on behalf of the Government Fund will be recognized with a transfer between these respective Funds.

### **REVENUE TO THE ENTERPRISE FUND**

Revenues, primarily from water and sewer service charges (excluding property taxes, specific ownership taxes) are used to pay for most operations and administrative expenses of the District. Water and Sewer service fees were last increased and effective on December 26, 2024. Water and Sewer service fees along with associated revenues and operating expenses are reviewed annually. If considered necessary, any potential increases will be determined prior to the end of the 2026 budget cycle.

### **CAPITAL REPLACEMENT FUND**

A Capital Replacement Fee (CRF) is collected and administered by the Enterprise and was put in place on June 26, 2010. This fee was implemented as part of the District's long range capital planning and to supplement the now expired 2009-2018 voter authorized property tax assessment put in place solely for capital replacement purposes. The CRF fee is reviewed annually and has been adjusted over the years. Most recently, effective December 26, 2021, fees were increased on the water side to provide substantial funding for the District's Reservoir No. 1 enlargement project and related loan repayment. Additional increases in both water and sewer CRF were approved to cover the April 2027 Building Authority loan balloon payment, and to start rebuilding capital reserves.

### **FINANCE COMMITTEE**

A Finance Committee was established in July 2008 to be an advisory committee to review, monitor and advise the Genesee Board of Directors on financial matters affecting the District, thus bringing more transparency and involvement to financial processes and results to/from the District's customers. The finance committee has been inactive in recent years with all financial matters handled by management and the Board of Directors.

### **CAPITAL REPLACEMENTS**

A chart reflecting capital expense related projects for 2025 and 2026 follows on page 4.

GENESEE WATER AND SANITATION DISTRICT				
TOTAL CAPITAL REPLACEMENT AND IMPROVEMENT EXPENSE - FUNDED AND ADMINISTERED BY BOTH THE DISTRICT GOVERNMENT AND ENTERPRISE				
REFERENCE G/L ACCT. NO.	DESCRIPTION OF ACCOUNT	2025 ADOPTED	2025 ESTIMATED	2026 PROPOSED
#1630	DISTRICT TRUCKS/EQUIPMENT	\$108,000	\$104,932	\$54,000
	IMPROVEMENT/STATUS: STAFF	PURCHASE TWO NEW TRUCKS - REPLACE #2 (2009) AND #6 (2007)	PURCHASE TWO NEW TRUCKS - REPLACED #2 (2009) AND #6 (2007)	PURCHASE ONE NEW TRUCK REPLACE #7 (2012)
#1640	EQUIPMENT (GENERAL) WATER & SEWER	\$0	\$0	\$7,500
	IMPROVEMENT/STATUS: STAFF	NOTHING BUDGETED	NOTHING BUDGETED	PURCHASE WATER LEAK DETECTION EQUIPMENT
#1704.1	HODGSON OPERATING DITCH	\$0	\$20,000	\$0
	IMPROVEMENT/STATUS: STAFF	NOTHING BUDGETED	EXERCISE PURCHASE OPTION FOR 9.165 SHARES OF HODGSON DITCH	NOTHING BUDGETED
#1707.1	STORAGE & AUGMENTATION RESERVOIR(S) NO. 2	\$100,000	\$56,000	\$0
	IMPROVEMENT/STATUS: STAFF & OUTSIDE CONTRACTORS AS NEEDED	ADDITION OF RESERVOIR MIXING AND AERATION	PURCHASE & INSTALLATION OF (1) SOLAR MIXER & ANCILLARY EQUIPMENT	NOTHING BUDGETED
#1708.1	STORAGE & AUGMENTATION RESERVOIR(S) NO. 1	\$100,000	\$23,500	\$0
	IMPROVEMENT/STATUS: STAFF & OUTSIDE CONTRACTORS AS NEEDED	ADDITION OF RESERVOIR MIXING AND AERATION, PUMP RAMP UPGRADES	PUMP RAMP MECHANICAL/ELECTRICAL HOUSING	NOTHING BUDGETED
1722.1	DAKOTA WELL NO.1 (Soda Lake)	\$0	\$0	\$25,000
	IMPROVEMENT/STATUS: STAFF & ENGINEERING CONSULTANT / CONTRACTORS AS NEEDED	NOTHING BUDGETED	NOTHING BUDGETED	REPLACE POWER/CONTROL PANEL
#1723.1	DAKOTA WELL NO. 2 (Bandimere)	\$0	\$39,000	\$0
	IMPROVEMENT/STATUS: STAFF & ENGINEERING CONSULTANT / CONTRACTORS AS NEEDED	POST BUDGET - BOARD APPROVED POWER REPLACEMENT/UPGRADES	REPLACED UNDERGROUND POWER CABLING & CONTROL EQUIPMENT	NOTHING BUDGETED
#1730.1	TRANSMISSION/ DISTRIBUTION MAINS	\$20,000	\$20,000	\$20,000
	IMPROVEMENT/STATUS: STAFF & OUTSIDE CONTRACTORS AS NEEDED	VALVE REPLACEMENTS	VALVE REPLACEMENTS	VALVE REPLACEMENTS
#1754.1	LARKSPUR PUMP STATION AND RESERVOIR	\$166,180	\$215,924	\$45,000
	IMPROVEMENT/STATUS: STAFF & ENGINEERING CONSULTANT / CONTRACTORS AS NEEDED	ADDITION OF STANDBY GENERATOR	EXPANDED STANDBY POWER PROJECT INCLUDING NEW DIESEL GENERATOR	REPLACE VT PUMP & MOTOR #3
#1755.1	CHOKE CHERRY TANK	\$0	\$0	\$25,000
	IMPROVEMENT/STATUS: STAFF & CONTRACTORS	NOTHING BUDGETED	NOTHING BUDGETED	INTERNAL TANK REPAIRS/MAINT
#1756.1	JOHNSON PUMP STATION	\$0	\$0	\$7,500
	IMPROVEMENT/STATUS: STAFF & CONTRACTORS	NOTHING BUDGETED	NOTHING BUDGETED	INTERNAL TANK REPAIRS/MAINT
#1761.1	2017 ADVANCED WATER TREATMENT FACILITY	\$166,180	\$215,923	\$0
	IMPROVEMENT/STATUS: STAFF & ENGINEERING CONSULTANT / CONTRACTORS AS NEEDED	ADDITION OF STANDBY GENERATOR	EXPANDED STANDBY POWER PROJECT INCLUDING NEW DIESEL GENERATOR	NOTHING BUDGETED
#1759.1	BEAR CREEK DIVERSION / INTAKE	\$66,000	\$12,511	\$48,400
	IMPROVEMENT/STATUS: STAFF & ENGINEERING CONSULTANT / CONTRACTORS AS NEEDED	REPLACE FAILED UNDERGROUND POWER & CONTROL WIRING	NEW AERIAL POWER, CONTROL & SECURITY CABLING, 70% COMPLETED IN 2024, FINAL COMPLETED 2025	REPLACE (1) INTAKE PUMP
#1773.1	FIRE HYDRANTS	\$22,000	\$22,251	\$25,000
	IMPROVEMENT/STATUS: STAFF & OUTSIDE CONTRACTORS IF NECESSARY	REPAIRS / REPLACEMENTS OF FIRE HYDRANTS	REPAIRS / REPLACEMENTS OF FIRE HYDRANTS	REPAIRS/REPLACEMENT OF FIRE HYDRANTS
#1776.1	CHIMNEY CREEK TANK	\$0	\$0	\$7,500
	IMPROVEMENT/STATUS: STAFF & CONTRACTORS	NOTHING BUDGETED	NOTHING BUDGETED	INTERNAL TANK REPAIRS/MAINT
#1779.1	CROSSINGS WATER BOOSTER STATION	\$0	\$0	\$10,000
	IMPROVEMENT STAFF	NOTHING BUDGETED	NOTHING BUDGETED	REPLACE JOCKEY PUMP & MOTOR Replace LOW FLOW PUMP #1
#1848.2	WASTEWATER TREATMENT FACILITY	\$0	\$72,541	\$60,600
	IMPROVEMENT/STATUS: STAFF & ENGINEERING CONSULTANT / CONTRACTORS AS NEEDED	NOTHING BUDGETED	BOARD APPROVED POST BUDGET UPGRADED NATURAL GAS GENERATOR W/USED DIESEL GENERATOR	REPLACE (1) RAW WATER PUMP, WETWELL PUMP CONTROL, AND ADD RAW FLOW METER, PROCESS CONTROL/SCADA UPGRADES
#1852.2	PINE DROP LIFT STATION	\$0	\$0	\$65,000
	IMPROVEMENT/STATUS: STAFF & ENGINEERING CONSULTANT / CONTRACTORS AS NEEDED	NOTHING BUDGETED	NOTHING BUDGETED	REPLACE STATION CONTROL PANEL AND ADD FLOW METER

**LEGAL NOTICE**  
**PUBLIC HEARING ON PROPOSED 2026 BUDGET AND RATES CONSIDERATION**

To: All residents of and owners of land within the **Genesee Water and Sanitation District**:

You and each of you are hereby notified that:

Hearings on the Genesee Water and Sanitation District Proposed 2026 Budget as well as Rates and Fees will be considered at the Regular meeting and Public Hearing of the Genesee Water and Sanitation District Board of Directors to be held on November 11, 2025. The final 2026 Budget, Rates and Fees will be approved at the Regular Meeting and Public Hearing of the Genesee Water and Sanitation District Board of Directors to be held on December 9, 2025.

A copy of the 2026 Proposed Budget is available for public inspection at the Genesee Water and Sanitation District Administration Building, 2310 Bitterroot Lane, Golden, Colorado 80401.

At any time prior to the final adoption of the Genesee Water & Sanitation District 2026 Budget, any taxpayer within such District may file or register his or her objections thereto.

Notice is further given that such other business as may come before the Board will also be considered at the November 11, 2025, and December 9, 2025, meetings of the Genesee Water and Sanitation District Board of Directors. The meetings will be held at the Genesee Water and Sanitation District Administration Building, 2310 Bitterroot Lane, Golden, Colorado at 5:00 p.m. Additionally, for those interested, the meetings will be available via ZOOM video conferencing. Please call the District office at 303-278-9780 for the invitation link. Any written objections to the proposed budget must be received at the District's office no later than 4:30 pm. on December 8, 2025.

Dated this 30<sup>th</sup> day of September 2025  
GENESEE WATER AND SANITATION DISTRICT  
By: Dan Hartmann, Secretary/Treasurer

The Board of Directors of the Genesee Water and Sanitation District, Jefferson County, Colorado, held a Public Hearing and Regular Meeting at the Administration Office, 2310 Bitterroot Lane, Golden, CO 80401 at the hour of 5:00 o'clock p.m., on Tuesday, the 9<sup>th</sup> day of December 2025.

The following Board of Directors were present:

President and Chair	Gary Anderson
Secretary/Treasurer	Dan Hartmann
First Vice President	Wayne Forman
Vice President	Pat Becker
Vice President	Kevin Doyle
Also Present	Chris Brownell, District Manager
	Bob Calley, District Superintendent
	Erin Carriere, Director of Administration

The Chair reported that, prior to the meeting; he had notified each of the Directors of the date, time and place of this meeting and the purpose for which it was called. He further reported that he had requested the District's Manager to prepare a written Notice of Meeting and that said notice was duly posted on the District's website [www.genesseewater.colorado.gov](http://www.genesseewater.colorado.gov), at the District's Administration Building and three places within the limits of the District in Golden, Colorado, all five days prior to this meeting. The legal notices of public hearing on the Proposed 2026 Budget were also published in the Golden Transcript on October 2<sup>nd</sup>.

Thereupon, Chairman Anderson introduced and moved the adoption of the following Resolution:

**RESOLUTION 25-1202**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY 2026, AND ENDING ON THE LAST DAY OF DECEMBER, 2026.

WHEREAS, the Board of Directors of the Genesee Water and Sanitation District has authorized its Manager to prepare a proposed budget in accordance with the accrual basis of budgetary accounting, and that said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on the 11<sup>th</sup> day of November 2025, and again on the 9<sup>th</sup> day of December 2025 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenue so that the budget remains in balance, as required by law.



NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO:

Section 1. That estimated Expenditures for the District are as follows:

DEBT RETIREMENT & GENERAL GOVERNMENT	
Debts Service funded by General Property Tax	\$ 771,649
To Debt Service Reserve Fund	\$ 239,424
Related Administrative Expenses and Fees	\$ 67,554
Subtotal	\$1,078,627
CAPITAL OUTLAY - ENTERPRISE	
Debt Service paid from sources other than the General Property Tax	\$ 349,473
Purchase of Capital Asset	\$ 400,500
To Capital Replacement Reserve	\$1,508,025
Subtotal	\$2,257,998
OPERATING EXPENSE - WATER & SANITATION ENTERPRISE	
Operations, Maintenance, and Administration	\$2,620,544
To Operating Reserve	\$ 964,630
Subtotal	\$3,585,174
BUILDING AUTHORITY	
Debt Service	\$ 83,652
To Building Authority Reserve	\$ 78,468
Total Building Authority	\$ 162,120
TOTAL DISTRICT EXPENDITURES	\$7,083,919

Section 2. That estimated Revenues are as follows:

GENERAL GOVERNMENT	
From the General Property Tax	\$ 836,893
From General Fund Reserve	\$ 185,334
From Sources Other than the General Property Tax (Specific Ownership Tax)	\$ 56,400
From Bond and Loan Proceeds	\$ 0
Total General Government	\$1,078,627
ENTERPRISE - WATER & SANITATION	
From Enterprise Fund Reserves:	
From Capital Replacement Fund	\$1,436,658
From Operating Reserve	\$1,053,974
From Capital Replacement Fees	\$ 731,340
From Grants and Revenue Bond Proceeds	\$ 0
From Sources Other than the General Property Tax	\$2,621,200
Total Enterprise	\$5,843,172
BUILDING AUTHORITY	
From Sources Other than the General Property Tax	\$ 162,120
Total Building Authority	\$ 162,120
TOTAL DISTRICT REVENUES	\$7,083,919

Section 3. That the budget as submitted, amended, herein above summarized by the fund and attached, and the same hereby is approved and adopted as the budget of the Genesee Water and Sanitation District for the fiscal year 2026.

Section 4. That the budget shall be signed and certified by Gary Anderson, as President and Chairman of the District.

The foregoing Resolution was seconded by Director Hartmann.

The motion passed 5 to 0.

RESOLUTION APPROVED AND ADOPTED this 9<sup>th</sup> day of December 2025.

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Gary Anderson  
President and Chairman

ATTEST:

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Dan Hartmann  
Secretary/Treasurer

I, Gary Anderson, hereby certify that I am a Director and Duly elected and qualified President of the Genesee Water and Sanitation District, and that the foregoing is a true and actual copy of the budget for the fiscal year 2026, duly adopted at a meeting of the Board of Directors of the Genesee Water and Sanitation District held on the 9<sup>th</sup> day of December, 2025.

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Gary Anderson  
President and Chairman

The Board then considered the amount of money required to be raised by taxation in order to balance the Budget. Thereupon, Chairman Anderson introduced and moved the adoption of the following Resolution:

**RESOLUTION 25-1203**

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2026, TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE BUDGET YEAR.

WHEREAS, the Board of Directors of the Genesee Water and Sanitation District has adopted its annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the amount of money necessary to balance the budget for the general operating expense and capital outlay and the building authority is \$6,005,292 and

WHEREAS, the amount of money necessary to balance the budget for debt retirement, debt service reserve and administrative expense is \$1,078,627.

WHEREAS, the 2025 valuation for the assessment for the District, as certified by the County Assessor, is \$111,208,341

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NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a tax of 00.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Section 2. That for the purpose of meeting all capital outlay expenses of the District during the 2026 budget year, there is hereby levied a tax of 00.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Section 3. That for the purpose of meeting debt retirement expenses of the District during the 2026 budget year, there is hereby a tax of 7.0429 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025 to raise \$783,224 in revenue. That for the purpose of creating and maintaining a debt service reserve for the District during the 2026 budget year, there is hereby a tax of 0.4826 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025 to raise \$53,669 in reserved revenue. The remainder of debt retirement expenses, if any, will be paid for by the Debt Service Reserve Fund, Specific Ownership Taxes and a return of tax revenue surplus if any generated in 2026.

Section 4. That Chris Brownell, District Manager is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levy for the District as herein above determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVIES

TO THE COUNTY COMMISSIONERS OF JEFFERSON COUNTY, COLORADO:

This is to certify that the tax levies to be assessed by you upon all property within the limits of the Genesee Water and Sanitation District of Jefferson County, Colorado, for the year collected in 2026, as determined and fixed by the Board of Directors on the 9<sup>th</sup> day of December 2025 are:

General Operating Expense	<u>0.000</u>	Mills
Capital Replacements	<u>0.000</u>	Mills
Debt Retirement	<u>7.0429</u>	Mills
Debt Service Reserve	<u>0.4826</u>	Mills
Total	<u>7.5255</u>	Mills

and you are hereby authorized and directed to extend said levies upon your tax list.

IN WITNESS THEREOF, I have hereunto set my hand and affixed the seal of the Genesee Water and Sanitation District of Jefferson County, Colorado this 9<sup>th</sup> day of December 2025.

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Gary Anderson  
President and Chairman

(seal)

The foregoing Resolution was seconded by Director Hartmann.

The motion passed 5 to 0.

RESOLUTION ADOPTED AND APPROVED THIS the 9<sup>th</sup> day of December 2025.

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Gary Anderson  
President and Chairman

ATTEST:

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Dan Hartmann  
Secretary/Treasurer

Thereupon, Chairman Anderson introduced and moved the adoption of the following Resolution:

**RESOLUTION 25-1204**

A RESOLUTION APPROPRIATING SUMS OF MONEY IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW FOR THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, The Board of Directors has made provision in its annual budget for revenue in an amount equal or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenue provided in the budget and for the purposes described below, so as not to impair the operations of the District:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GENESEE WATER AND SANITATION DISTRICT, JEFFERSON COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of the District, for the purposes stated:

DEBT RETIREMENT AND GENERAL GOVERNMENT

General Property Tax	\$ 836,893
General Fund Reserves	\$ 185,334
Sources Other than the General	
Property Tax (Specific Ownership Tax)	\$ 56,400

ENTERPRISE - WATER & SANITATION\*

Enterprise Fund Reserves:	
Capital Replacement Fund	\$ 1,436,658
From Operating Reserve	\$ 1,053,974
Capital Replacement Fees	\$ 731,340
Grants and Revenue Bond Proceeds	\$ 0
Sources Other than the	
General Property Tax	\$ 2,621,200

BUILDING AUTHORITY

From Sources Other than the	
General Property Tax	\$ 162,120

TOTAL DISTRICT REVENUES	\$7,083,919
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The foregoing Resolution was seconded by Director Hartmann.

The motion passed 5 to 0.

ADOPTED AND APPROVED this 9<sup>th</sup> day of December 2025.

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Gary Anderson  
President and Chairman

ATTEST:

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Dan Hartmann  
Secretary/Treasurer

ACKNOWLEDGEMENT OF NOTICE AND,  
APPROVAL OF RECORD OF PROCEEDINGS

We, the undersigned members of the Board of Directors of the Genesee Water and Sanitation District, Jefferson County, Colorado do hereby acknowledge receipt of proper notice of the Public Hearing and Regular meeting of the Board of Directors held the 9<sup>th</sup> day of December, 2025, informing us of the date, time and place of the meeting and the purpose for which it was called, and do hereby waive any and all other notice which might be required by law, and we do hereby approve said record proceedings and the action taken by the Board as stated therein.

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Gary Anderson  
President and Chairman

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Wayne Forman  
1<sup>st</sup> Vice-President

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Dan Hartmann  
Secretary/Treasurer

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Kevin Doyle  
Vice-President

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Pat Becker  
Vice-President



# GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET

BUDGET SUMMARY		2024 Actual	2025 Budget	2025 Forecast	2026 Proposed
GOVERNMENT					
BEGINNING FUNDS AVAILABLE DEBT SERVICE RESERVE		\$96,889	\$147,049	\$143,029	\$185,334
BEGINNING FUNDS AVAILABLE CAPITAL REPLACEMENT RESERVE		\$0	\$0	\$0	\$0
BEGINNING FUNDS AVAILABLE - GOVERNMENT		\$96,889	\$147,049	\$143,029	\$185,334
REVENUES	PROPERTY TAX 100% WATER - 2014 SERIES GO REFUNDING & IMPROVEMENT LOAN	-	-	-	-
	PROPERTY TAX - 100% WATER 2015 SERIES STATE REVOLVING FUND LOAN - CRW&PDA	831,899	837,963	833,773	836,893
	SPECIFIC OWNERSHIP TAX	54,191	60,000	56,100	56,400
	TOTAL REVENUE	886,090	897,963	889,873	893,293
EXPENSES	PRINCIPAL & INTEREST LONG TERM DEBT "2014" SERIES REFUNDING/LOAN (CHASE BK)	288,864	-	-	-
	PRINCIPAL & INTEREST LONG TERM DEBT "2015 SERIES" \$9.79M CWR&PDA G.O. LOAN	478,612	774,999	774,999	771,649
	JEFFCO TREASURER FEES	12,474	12,569	12,569	12,553
	ADMINISTRATIVE SERVICES AND COSTS (Transfer to Enterprise)	60,000	60,000	60,000	55,000
	TOTAL EXPENSES	839,950	847,568	847,568	839,202
CHANGE IN FUNDS AVAILABLE		46,140	50,395	42,305	54,091
YEAR END DEBT SERVICE RESERVE		\$143,029	\$197,444	\$185,334	\$239,424
YEAR END GOVT. CAPITAL REPLACEMENT RESERVE		\$0	\$0	\$0	\$0
ENDING FUNDS AVAILABLE - GOVERNMENT		\$143,029	\$197,444	\$185,334	\$239,424
ENTERPRISE					
TOTAL BEGINNING FUNDS AVAILABLE - ENTERPRISE		\$1,666,847	\$2,681,680	\$2,652,498	\$2,490,632
BEGINNING FUNDS AVAILABLE - CAPITAL WITHIN ENTERPRISE		\$1,120,142	\$1,893,468	\$1,831,471	\$1,436,658
REVENUES	GOVERNMENT TRANSFER - CAPITAL REPLACEMENT FUND	\$0	\$0	\$0	\$0
	\$2.5M 0% INTEREST 20YR. CWR&PDA LOAN BY REVENUE PLEDGE (LOAN PROCEEDS)	\$848,264	\$0	\$0	\$0
	CAPITAL REPLACEMENT FEE	619,632	620,091	620,091	731,340
	WATER & SEWER TAP, INCLUSION, WATER RESOURCE FEES, GAIN ON SALE OF ASSETS	3,201		33,900	
	CAPITAL REPLACEMENT FUND INTEREST EARNINGS	114,556	72,000	103,251	90,000
	RECOVERED COSTS STORAGE (2020 FEASIBILITY GRANT, 2021/2022 CONSTRUCTION GRANT)	138,400	-	-	-
	SUB-TOTAL REVENUE	1,724,054	692,091	757,242	821,340
EXPENSES	VEHICLES AND EQUIPMENT	127,729	108,000	104,932	61,500
	WATER SYSTEM	699,298	574,360	625,109	213,400
	WASTEWATER SYSTEM	60,698	-	72,541	125,600
	2015 - \$2.5M, 0% INTEREST, 20YR., CWR&PDA D15F054 REVENUE LOAN	125,000	125,000	125,000	125,000
	2024 - \$5.1M, 2.5% INT, 40YR. CWCB LOAN - Res#1 ANNUAL \$204,066.09 plus 10% DSR	-	224,473	224,473	224,473
	INTERFUND TRANSFER TO BUILDING AUTHORITY	-	-	-	-
	SUB-TOTAL EXPENSES	1,012,725	1,031,833	1,152,055	749,973
CHANGE IN FUNDS AVAILABLE		711,329	(339,742)	(394,813)	71,367
ENDING FUNDS AVAILABLE - RESERVED FOR CAPITAL REPLACEMENT/OUTLAY		\$1,831,471	\$1,553,726	\$1,436,658	\$1,508,025

BUDGET SUMMARY		2024 Actual	2025 Budget	2025 Forecast	2026 Proposed
TOTAL BEGINNING FUNDS AVAILABLE - OPERATIONS, MAINT. & ADMIN.		\$546,705	\$788,212	\$821,027	\$1,053,974
	BEGINNING FUNDS AVAILABLE FOR OPERATIONS, MAINTAINANCE & ADMIN.	\$234,655	\$465,363	\$473,463	\$701,742
	BEGINNING FUNDS OPERATIONS RESERVE	\$312,050	\$322,849	\$347,564	\$352,232
REVENUES	WATER AND SEWER SERVICE AND RELATED FEES	2,508,361	2,568,540	2,545,832	2,531,200
	OPERATIONS RESERVE FUNDING	35,514	-	4,668	-
	SUB-TOTAL REVENUE	2,543,875	2,568,540	2,550,500	2,531,200
EXPENSES	FIELD OPERATIONS AND MAINTENANCE	1,488,377	1,644,448	1,482,373	1,695,810
	ADMINISTRATIVE OPERATIONS	841,176	932,248	895,180	979,734
	LESS GOVERNMENT PORTION ADMIN. SERVICES EXPENSE	(60,000)	(60,000)	(60,000)	(55,000)
	SUB-TOTAL EXPENSES	2,269,553	2,516,696	2,317,553	2,620,544
CHANGE IN FUNDS AVAILABLE		274,322	51,844	232,947	(89,344)
	ENDING FUNDS AVAILABLE FOR OPERATIONS, MAINTAINANCE & ADMIN.	\$473,463	\$517,207	\$701,742	\$612,398
	ENDING FUNDS OPERATIONS RESERVE	\$347,564	\$322,849	\$352,232	\$352,232
TOTAL ENDING FUNDS AVAILABLE - OPERATIONS, MAINTAINANCE & ADMIN.		\$821,027	\$840,056	\$1,053,974	\$964,630
TOTAL ENDING FUNDS AVAILABLE - ENTERPRISE		\$2,652,498	\$2,393,782	\$2,490,632	\$2,472,655
BEGINNING FUNDS AVAILABLE - GW&SD BUILDING AUTHORITY (ADMIN.,GARAGE & MAINT. BLDG.)		\$78,468	\$78,468	\$78,468	\$78,468
REVENUES	RENTAL & PRINCIPAL REDUCTION INCOME FROM ENTERPRISE ADMIN. & CAPITAL FUNDS - TRANSFERS IN	83,652	83,652	83,652	83,652
	SUB-TOTAL REVENUE	83,652	83,652	83,652	83,652
EXPENSES	LOAN REPAYMENT TO DISTRICT FOR SERIES 2012 BOND PAYMENT TO WELLS FARGO	83,652	83,652	83,652	83,652
	PRE-PAYMENT (AFTER COLLECTION) FOR 2027 BALLOON PAYMENT TO WELLS FARGO	-	-	-	-
	SUB-TOTAL EXPENSES	83,652	83,652	83,652	83,652
CHANGE IN FUNDS AVAILABLE		-	-	-	-
ENDING FUNDS AVAILABLE - GW&SD BUILDING AUTHORITY (ADMIN.,GARAGE & MAINT. BLDG.)		\$78,468	\$78,468	\$78,468	\$78,468
TOTAL DISTRICT					
BEGINNING FUNDS AVAILABLE - TOTAL DISTRICT		\$1,842,204	\$2,907,198	\$2,873,995	\$2,754,434
REVENUES		5,237,670	4,242,246	4,281,267	4,329,485
EXPENSES		4,205,880	4,479,749	4,400,828	4,293,371
CHANGE IN FUNDS AVAILABLE		1,031,791	(237,503)	(119,561)	36,114
ENDING FUNDS AVAILABLE - TOTAL DISTRICT		\$2,873,995	\$2,669,695	\$2,754,434	\$2,790,547
ASSESSED VALUATION, PROPERTY TAX REVENUE AND MILL LEVY		2024	2025		2026 prelim
ASSESSED VALUATION (PRIOR YEAR ASSESSMENT)		\$109,196,367	\$109,371,899		\$111,208,341
PROPERTY TAX REVENUE		\$ 835,788	\$ 837,963		\$ 836,893
MILL LEVY		7.654	7.6616		7.5255
PERCENT COLLECTED TO LEVIED		n/a			

16 (bottom in landscape)

# **GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET**

GOVERNMENT		2024 Actual	2025 Budget	2025 Forecast	2026 Proposed
<b>BEGINNING YEAR BALANCE (DEBT SERVICE RESERVE)</b>		<b>\$96,889</b>	<b>\$147,049</b>	<b>\$143,029</b>	<b>\$185,334</b>
<b>REVENUE</b>					
retired	PROPERTY TAX 100% WATER - 2014 SERIES GO REFUNDING & IMPROVEMENT LOAN	-			-
10-4011	PROPERTY TAX - 100% WATER 2015 SERIES STATE REVOLVING FUND LOAN - CWR&PDA	831,899	837,963	833,773	836,893
<b>SUB-TOTAL DEBT RELATED PROPERTY TAX (DEBT SERVICE/RESERVE FUND)</b>		<b>\$831,899</b>	<b>837,963</b>	<b>\$833,773</b>	<b>\$836,893</b>
10-4020	TAXES - SPECIFIC OWNERSHIP	54,191	60,000	56,100	56,400
<b>SUB-TOTAL SPECIFIC OWNERSHIP TAXES</b>		<b>\$54,191</b>	<b>\$60,000</b>	<b>\$56,100</b>	<b>\$56,400</b>
<b>TOTAL GOVERNMENT REVENUES</b>		<b>\$886,090</b>	<b>\$897,963</b>	<b>\$889,873</b>	<b>\$893,293</b>
<b>EXPENSES</b>					
10-2429	PRINCIPAL 2014 SERIES \$2.988M (GO REFUNDING & IMPROVEMENT LOAN)	288,000	-		
10-2430	PRINCIPAL 2015 SERIES \$9.79M - CWR&PDA-D15A054 GEN. OBL. LOAN	322,224	618,836	618,836	620,736
retired	INTEREST 2014 SERIES \$2.988M (GO REFUNDING & IMPROVEMENT LOAN)	864	-		-
10-7010	INTEREST 2015 SERIES \$9.79M - CWR&PDA-D15A054 GEN. OBL. LOAN	156,388	156,163	156,163	150,913
<b>SUB-TOTAL PRINCIPAL &amp; INTEREST LONG TERM DEBT</b>		<b>\$767,476</b>	<b>\$774,999</b>	<b>\$774,999</b>	<b>\$771,649</b>
10-7230	JEFFERSON COUNTY TREASURERS FEES - WATER	12,474	12,569	12,569	12,553
<b>SUB-TOTAL JEFFERSON COUNTY TREASURERS FEES</b>		<b>\$12,474</b>	<b>\$12,569</b>	<b>\$12,569</b>	<b>\$ 12,553</b>
XXXX.1	ADMINISTRATIVE SERVICES EXPENSE WATER (INTERFUND TRANSFER)	60,000	60,000	60,000	55,000
XXXX.2	ADMINISTRATIVE SERVICES EXPENSE SEWER (INTERFUND TRANSFER)	\$0	\$0	\$0	\$0
<b>SUB-TOTAL FOR ADMINISTRATIVE SERVICES</b>		<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$55,000</b>
<b>TOTAL GOVERNMENT EXPENSES</b>		<b>\$839,950</b>	<b>\$847,568</b>	<b>\$847,568</b>	<b>\$839,202</b>
YEAR END DEBT SERVICE RESERVE		\$143,029		\$185,334	\$239,424
YEAR END CAPITAL REPLACEMENT RESERVE		\$0		\$0	\$0
<b>CHANGE IN FUNDS AVAILABLE</b>		<b>\$46,140</b>	<b>\$50,395</b>	<b>\$42,305</b>	<b>\$ 54,091</b>
<b>TOTAL GOVERNMENT YEAR ENDING BALANCE</b>		<b>\$143,029</b>	<b>\$197,444</b>	<b>\$185,334</b>	<b>\$239,424</b>

CURRENT YEAR ASSESSED VALUATION * (MILL LEVY / 1000) = ESTIMATED REVENUE REQUIRED			
<b>FINAL ASSESSED VALUATION \$111,208,341 :</b>	<b>\$111,208,341</b>	<b>Required for Bonds +1.5% collection fees</b>	<b>MILL LEVY</b>
		\$0	0.0000
		<u>\$783,224</u>	7.0429
"2015" SERIES \$9.79M CWR&PDA LOAN AGREEMENT (2014 WATER AUTHORIZATION) + 1.5% fees		<b>TOTAL =</b>	<b>7.0429</b>
		For Debt Reserve	<b>0.4826</b>
	Total Revenue	Bond Revenue	Reserve
	<b>\$836,893</b>	\$783,224	\$53,669
		<b>Total Levy</b>	<b>7.5255</b>

**GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET**

CAPITAL REPLACEMENT FUND PROGRAM		2024 Actual	2025 Budget	2025 Forecast	2026 Proposed
<b>BEGINNING FUNDS AVAILABLE (Capital Reserves)</b>		<b>\$1,120,142</b>	<b>\$1,893,468</b>	<b>\$1,831,471</b>	<b>\$1,436,658</b>
<b>CRF REVENUE</b>					
2451.1	PROCEEDS FROM LOAN - \$5.55M COLORADO WATER CONSERVATION BOARD (REVENUE PLEDGE)	848,264			
4300.1	GRANT PROCEEDS - \$1.384M COLORADO WATER CONSERVATION BOARD CONSTRUCTION GRANT	138,400			
10-4013	CAPITAL REPLACEMENT FEE (WATER)	415,094	415,401	415,401	473,220
20-4013	CAPITAL REPLACEMENT FEE (SANITATION)	204,538	204,690	204,690	258,120
4330.1	INTEREST DELINQUENT PROPERTY TAXES	0	0		
10-4243	INCLUSION FEE, WATER	0	0		
20-4243	INCLUSION FEE, SEWER	0	0		
10-4242	WATER RESOURCES FEE	0	0		
10-4245	TAP FEES, WATER	0	0	17,500	
20-4245	TAP FEES, SEWER	0	0		
10-4335	GAIN ON SALE OF ASSETS, NET	4,950	0	8,200	
20-4335	GAIN ON SALE OF ASSETS, NET	(1,749)	0	8,200	
10-4320	CRF INVESTMENT/INTEREST EARNINGS	114,556	72,000	103,251	90,000
20-4320	CRF INVESTMENT/INTEREST EARNINGS	0	0	-	
<b>TOTAL CRF REVENUE</b>		<b>\$1,724,054</b>	<b>\$692,091</b>	<b>\$757,242</b>	<b>\$821,340</b>
<b>CRF OUTLAY ("Budgetary Expense")</b>					
10-1630	TRUCKS	41,219	54,000	52,466	27,000
20-1630	TRUCKS	41,219	54,000	52,466	27,000
10-1640	EQUIPMENT - WATER	0	0		7,500
20-1640	EQUIPMENT - SEWER	0	0		-
10-1642	LABORATORY EQUIPMENT	26,236	0		-
20-1642	LABORATORY EQUIPMENT	0	0		-
10-1644	OFFICE EQUIPMENT		0		-
20-1644	OFFICE EQUIPMENT		0		-
10-1648	COMPUTER HARDWARE/SOFTWARE	9,528	0		-
20-1648	COMPUTER HARDWARE/SOFTWARE	9,527	0		-
<b>TOTAL FURNITURE AND EQUIPMENT</b>		<b>\$127,729</b>	<b>\$108,000</b>	<b>104,932</b>	<b>61,500</b>
10-1707	GENESEE RESERVOIR No.2 (101 AF - 2007)	8,224	100,000	56,000	-
10-1708	GENESEE RESERVOIR No.1 (50 AF Expanded 2024)	623,247	100,000	23,500	-
10-1704	WATER RIGHTS HODGSON DITCH			20,000	
10-1722	DAKOTA WELL NO. 1	0	0		25,000
10-1723	DAKOTA WELL NO. 2	0	0	39,000	-
10-1731	VILLAGE (NORTH BOWL) PRESSURE REDUCING STATION	0	0		-
10-1733	DOGWOOD PRESSURE REDUCING STATION	0	0		-
10-1734	WINTERGREEN PRESSURE REDUCING STATION	0	0		-
10-1735	COLUMBINE PRESSURE REDUCING STATION	0	0		-
10-1737	STONECROP PRESSURE REDUCING STATION	0	0		-
10-1739	FOOTHILLS PRESSURE REDUCING STATION	0	0		-
10-1738	HOLLY PRESSURE REDUCING STATION	0	0		-
10-1730	TRANSMISSION / DISTRIBUTION MAINS	0	20,000	20,000	20,000
10-1751	BASE PUMP STATION AND RESERVOIR	0	0		-
10-1752	SOLITUDE RESERVOIR	0	0		-
10-1753	BITTERROOT PUMP STATION	0	0		-
10-1754	LARKSPUR PUMP STATION AND RESERVOIR	9,939	166,180	215,923	45,000
10-1755	CHOKECHERRY RESERVOIR	0	0		25,000
10-1756	JOHNSON PUMP STATION AND RESERVOIR	3,979	0		7,500
10-1759	BEAR CR DIVERSION, PUMPING, AND METERING FACILITIES	29,193	0	12,511	48,400
10-1760	OLD 1982 TWO M.G.D. WATER TREATMENT FACILITY	0	0		-
10-1761	2017 ADVANCED WATER TREATMENT FACILITY (AWTF)	8,820	166,180	215,924	-
10-1772	ADMINISTRATIVE OFFICE & GARAGE/SHOP FACILITY	5,152	0		-
10-1773	FIRE HYDRANTS	0	22,000	22,251	25,000
10-1774	BLOW OFFS	0	0		-
10-1776	CHIMNEY CREEK RESERVOIR (TANK)	0	0		7,500
10-1777	TELEMETERING/SCADA SYSTEM	0	0		-
10-1778	NORTH RIDGE WATER BOOSTER STATION	10,744	0		-
10-1779	CROSSING WATER BOOSTER STATION			-	10,000
<b>TOTAL WATER SYSTEM</b>		<b>699,298</b>	<b>\$574,360</b>	<b>625,109</b>	<b>213,400</b>
20-1820	SEWER FORCE MAIN(S) TOTAL OF 4 EA.	0	0		-
20-1822	TERRACE SEWER LIFT STATION	0	0		-
20-1824	HOLLY SEWER LIFT STATION	14,538	0		-
20-1825	PINE DROP SEWER LIFT STATION	0	0		65,000
20-1848	WASTEWATER TREATMENT PLANT (WWTP)	41,008	0	72,541	60,600
20-1872	ADMINISTRATIVE OFFICE & GARAGE/SHOP FACILITY	5,152	0		-
<b>TOTAL WASTEWATER SYSTEM</b>		<b>\$60,698</b>	<b>\$0</b>	<b>\$72,541</b>	<b>125,600</b>
2450.1	2015 COLO WATER RESOURCES & POWER DEV. AUTHY. LOAN NO. D15F054, \$2.5M, 0% INT., 20 YR.	125,000	125,000	125,000	125,000
2451.1	2024 - \$5.1M, 2.5% INT, 40YR. CWCB LOAN - Res#1 ANNUAL \$204,066.09 plus 10% DSR	-	224,473	224,473	224,473
<b>SUB-TOTAL LONG TERM DEBT - LOAN(S) REPAYMENT</b>		<b>125,000</b>	<b>349,473</b>	<b>349,473</b>	<b>349,473</b>
<b>TOTAL CRF OUTLAY ("Budgetary Expense")</b>		<b>\$1,012,725</b>	<b>\$1,031,833</b>	<b>1,152,055</b>	<b>749,973</b>
CHANGE IN FUNDS (INFLOWS LESS OUTFLOWS)		711,329	(339,742)	(394,813)	71,367
<b>CAPITAL ENDING FUNDS AVAILABLE (RESERVED WITHIN ENTERPRISE FUND)</b>		<b>\$1,831,471</b>	<b>\$1,553,726</b>	<b>\$1,436,658</b>	<b>\$1,508,025</b>

# GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET

OPERATIONS, MAINTENANCE & ADMINISTRATION REVENUE		2024 Actual	2025 Budget	2025 Forecast	2026 Proposed
	BEGINNING OPERATIONS FUNDS AVAILABLE	\$234,655	\$465,363	\$473,463	\$701,742
	BEGINNING FUNDS OPERATIONS RESERVE	\$312,050	\$322,849	\$347,564	\$352,232
TOTAL BEGINNING FUNDS		\$546,705	\$788,212	\$821,027	1,053,974
REVENUE					
10-4210	WATER SERVICE CHARGES	1,254,311	1,318,860	1,284,202	1,280,000
20-4210	SEWER SERVICE CHARGES	1,246,403	1,244,580	1,253,740	1,245,000
TOTAL WATER & SEWER CHARGES		\$2,500,714	\$2,563,440	\$2,537,942	\$2,525,000
10-4226	PENALTY CHARGES	2,980	2,700	2,700	2,500
20-4226	PENALTY CHARGES	4,307	2,400	2,800	2,500
10-4260	TURN ON AND OFF CHARGES	113	0	150	100
20-4260	TURN ON AND OFF CHARGES	38	0	150	100
TOTAL PENALTY, LIEN & DISCONNECTION FEES		7,437	\$5,100	\$5,800	\$5,200
10-4230	INSPECTION & TRANSFER FEES	75	0	1,045	500
20-4230	INSPECTION & TRANSFER FEES	135	0	1,045	500
INSPECTION & TRANSFER FEES		\$210	\$0	\$2,090	\$1,000
TAP FEES see Capital worksheet		\$0	\$0	\$0	\$0
10-4240	MISCELLANEOUS REVENUE - WATER (SOURCES INCLUDE REBATES AND RECOVERED EXPENSES) EARMARKED FOR RESERVE FUNDING	18,801	0	4,329	-
20-4240	MISCELLANEOUS REVENUE - SEWER (SOURCES INCLUDE REBATES AND RECOVERED EXPENSES) EARMARKED FOR RESERVE FUNDING	16,713	0	339	-
10-4242	WATER RESOURCES FEE	0	0		
10-4243	INCLUSION FEE, WATER	0	0		
MISCELLANEOUS REVENUE (add to Op Reserve Rev & Fund)		35,514	\$0	\$4,668	\$0
	INTEREST - SEE CAPITAL BUDGET				
TOTAL INTEREST INCOME		\$0	\$0	\$0	\$0
OPERATIONS REVENUE		\$2,508,361	\$2,568,540	\$2,545,832	\$2,531,200
OPERATIONS RESERVE REVENUE		35,514	\$0	\$4,668	\$0
TOTAL OPERATIONS, MAINTENANCE AND ADMINISTRATIVE REVENUE		\$2,543,875	\$2,568,540	\$2,550,500	\$2,531,200
REVENUE LESS EXPENSES (NET O&M FIELD & ADMIN)		274,322	51,844	232,947	(89,344)
ENDING OPERATIONS FUNDS AVAILABLE		\$473,463	\$517,207	\$701,742	\$612,398
ENDING FUNDS OPERATIONS RESERVE (funded from 4240,4242, 4243)		\$347,564	\$322,849	\$352,232	\$352,232
TOTAL ENDING FUNDS		\$821,027	\$840,056	\$1,053,974	\$964,630
YEAR END OPERATIONS REVENUE WITH BEGINNING BALANCE ADDED		\$2,778,530	\$3,033,903	\$3,023,963	\$3,232,942

**GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET**

<b>ENTERPRISE</b>	<b>2024 Actual</b>	<b>2025 Budget</b>	<b>2025 Forecast</b>	<b>2026 Proposed</b>
<b>OPERATIONS &amp; MAINTENANCE - FIELD</b>				
10-5010 SALARIES FIELD EMPLOYEES incl PTO (6080)	291,063	294,193	273,764	304,490
20-5010 SALARIES FIELD EMPLOYEES incl PTO (6030)	279,397	294,193	264,773	304,490
10-5540 OTHER, GENERAL LEAVE EXPENSE	4,401	0	-	0
20-5585 OTHER, GENERAL LEAVE EXPENSE	4,401	0	-	0
<b>SUB-TOTAL FIELD SALARIES</b>	<b>\$579,263</b>	<b>\$588,386</b>	<b>\$538,537</b>	<b>\$608,980</b>
10-5011 COLORADO UNEMPLOYMENT	580	590	550	570
20-5011 COLORADO UNEMPLOYMENT	557	590	560	590
10-5012 MEDICARE	4,207	4,266	3,985	4,125
20-5012 MEDICARE	4,038	4,266	4,050	4,192
10-5013 COLORADO STATE COMPENSATION INSURANCE (Workers Comp)	4,631	7,743	6,020	6,854
20-5013 COLORADO STATE COMPENSATION INSURANCE (Workers Comp)	2,004	5,195	3,285	3,740
10-5014 EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE (CEBT)	74,159	80,445	68,500	77,748
20-5014 EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE (CEBT)	72,725	80,891	65,415	74,246
10-5015 EMPLOYER CONTRIBUTION RETIREMENT 401(a)	23,740	29,420	23,150	23,960
20-5015 EMPLOYER CONTRIBUTION RETIREMENT 401(a)	22,574	29,420	21,540	22,294
10-5021 EMPLOYER CONTRIBUTION RETIREMENT 457	5,763	5,884	5,535	5,729
20-5021 EMPLOYER CONTRIBUTION RETIREMENT 457	5,529	5,884	5,215	5,398
10-5595 SEMINARS & EDUCATIONAL EXPENSE	395	2,400	1,126	2,400
20-5595 SEMINARS & EDUCATIONAL EXPENSE	1,270	2,400	1,126	2,400
<b>BENEFITS &amp; EDUCATIONAL</b>	<b>\$222,173</b>	<b>\$259,394</b>	<b>\$210,057</b>	<b>\$234,246</b>
10-5016 VEHICLES (TRUCKS)	18,547	16,510	11,000	15,725
20-5016 VEHICLES (TRUCKS)	18,547	16,510	11,000	15,725
<b>AUTO</b>	<b>\$37,095</b>	<b>\$33,020</b>	<b>\$22,000</b>	<b>\$31,450</b>
10-5017 GENERATOR PORTABLE	0	0	-	0
20-5017 GENERATOR PORTABLE	0	0	-	0
10-5018 VAC TRAILER	628	500	206	500
20-5018 VAC TRAILER	891	500	-	500
10-5019 LABORATORY EQUIPMENT	743	7,405	10,512	7,950
20-5019 LABORATORY EQUIPMENT	896	5,250	1,651	2,750
10-5119 PROTECTIVE & SAFETY EQUIPMENT	2,051	2,500	2,250	2,750
20-5119 PROTECTIVE & SAFETY EQUIPMENT	2,051	0	2,250	2,750
10-5020 AIR COMPRESSOR [PORTABLE]	0	0	-	0
20-5020 AIR COMPRESSOR [PORTABLE]	0	0	-	0
10-5121 SMALL TOOLS PURCHASE	1,314	2,250	2,250	2,250
20-5121 SMALL TOOLS PURCHASE	1,095	2,250	2,250	2,250
<b>EQUIPMENT AND TOOLS</b>	<b>\$9,669</b>	<b>\$20,655</b>	<b>21,369</b>	<b>\$21,700</b>
10-5534 FIELD TELEPHONY & DATA	2,797	3,360	3,360	3,500
20-5591 FIELD TELEPHONY & DATA	4,154	3,360	3,360	3,500
10-5544 CELL PHONE EXPENSE	3,970	4,685	4,600	4,750
20-5599 CELL PHONE EXPENSE	3,915	4,685	4,600	4,750
10-5597 COMMUNICATIONS 2 WAY RADIO	0	0	-	0
10-5597 COMMUNICATIONS 2 WAY RADIO	0	0	-	0
10-5562 EMERGENCY ALARM SYSTEM	743	774	774	813
20-5598 EMERGENCY ALARM SYSTEM	371	387	387	407
<b>COMMUNICATION &amp; ALARM</b>	<b>\$15,950</b>	<b>\$17,251</b>	<b>\$17,081</b>	<b>\$17,720</b>

**GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET**

ENTERPRISE		2024 Actual	2025 Budget	2025 Forecast	2026 Proposed
<b>OPERATIONS &amp; MAINTENANCE - FIELD Continued</b>					
10-5110	CHEMICALS	37,320	42,000	37,795	39,700
20-5110	CHEMICALS	44,045	52,300	51,900	54,500
<b>CHEMICALS</b>		<b>\$81,365</b>	<b>\$94,300</b>	<b>\$89,695</b>	<b>\$94,200</b>
10-5130	TESTING & ANALYSIS OUTSIDE LAB	3,719	4,246	3,577	8,970
20-5130	TESTING & ANALYSIS OUTSIDE LAB	5,871	5,967	4,752	5,140
10-5132	TESTING & ANALYSIS INHOUSE LAB	4,015	2,827	4,028	4,430
20-5132	TESTING & ANALYSIS INHOUSE LAB	4,497	3,990	3,636	4,377
<b>TESTING &amp; ANALYSIS</b>		<b>\$18,101</b>	<b>\$17,030</b>	<b>\$15,993</b>	<b>\$22,917</b>
10-5532	JANITORIAL SUPPLIES	245	250	215	250
20-5590	JANITORIAL SUPPLIES	371	445	215	250
10-5405	EMERGENCY REPAIRS	0	450	-	450
20-5405	EMERGENCY REPAIRS	0	450	-	450
10-5410	MAINTENANCE & REPAIRS	235	500	220	500
20-5410	MAINTENANCE & REPAIRS	320	500	220	500
<b>BUILDING MAINTENANCE &amp; OTHER REPAIRS</b>		<b>\$1,171</b>	<b>\$2,595</b>	<b>\$870</b>	<b>\$2,400</b>
10-5420	DEAD END MAINS = BLOW OFF REPAIRS	(582)	1,500	-	1,500
10-5440	OLD TWO-MGD WATER TREATMENT FACILITY - ABANDONED	1,377	500	841	750
10-5441	BEAR CREEK. DIVERSION, PUMPING, TRANSMISSION & METERING	23	2,500	3,970	2,500
10-5442	ADVANCED WATER TREATMENT FACILITY (NEW IN 2017)	29,979	26,000	26,000	30,000
10-5443	GAC REPLACEMENT (AWTF)	46,600	46,600	44,583	46,100
10-5550	NORTHRIDGE WATER BOOSTER STATION	171	500	269	500
10-5552	DAKOTA WELL NUMBER ONE	0	100	-	500
10-5553	DAKOTA WELL NUMBER TWO	3,225	250	-	500
10-5554	TRANSMISSION AND DISTRIBUTION SYSTEM	13,777	12,500	12,500	12,500
10-5555	BASE PUMPING STATION & RESERVOIR	13	2,500	7,703	4,000
10-5556	SOLITUDE TANK	113	250	-	250
10-5557	OLD BITTERROOT PUMPING STATION	0	1,000	-	500
10-5558	LARKSPUR PUMPING STATION	1,845	1,750	2,298	4,500
10-5559	CHOKE CHERRY TANK	508	950	3,602	4,500
10-5560	JOHNSON PUMPING STATION & RESERVOIR	13	500	28	3,500
10-5561	CHIMNEY CREEK RESERVOIR	508	950	1,405	4,500
10-5564	TELEMETERING aka SCADA SYSTEM	12,659	13,320	17,373	12,500
10-5565	P.R.V. STATIONS - TOTAL OF 9	4,785	5,000	5,000	5,000
10-5566	FIRE HYDRANTS REPAIRS	12,907	8,500	8,500	8,500
10-5567	WATER METER REPAIRS	7,052	3,200	5,171	5,500
10-5568	AIR RELIEF VALVES - REPAIRS	0	1,000	-	1,000
10-5569	CROSSING WATER BOOSTER STATION	798	1,500	387	1,500
10-5576	GENESEE STORAGE & AUGMENTATION RESERVOIR #1	792	1,500	500	1,000
10-5577	GENESEE STORAGE & AUGMENTATION RESERVOIR #2	1,020	500	2,411	1,000
<b>REPAIRS &amp; MAINTENANCE WATER FACILITIES</b>		<b>\$137,581</b>	<b>\$132,870</b>	<b>\$142,541</b>	<b>\$152,600</b>
20-5564	TELEMETERING aka SCADA SYSTEM	3,946	13,320	17,373	12,500
20-5570	TRUNK & COLLECTION SYSTEM	23,946	25,000	25,000	30,000
20-5571	ASTER SEWER LIFT STATION	4,700	2,000	4,415	2,500
20-5572	TERRACE SEWER LIFT STATION	394	2,000	4,350	2,500
20-5573	HOLLY SEWER LIFT STATION	32	2,250	-	2,250
20-5574	PINE DROP SEWER LIFT STATION	1,863	2,250	512	2,250
20-5575	LIFT STATION FORCE MAINS	0	500	-	500
20-5576	LIFT STATIONS WET WELL CLEANING	7,088	16,500	16,250	16,500
20-5581	WWTP - SLUDGE DISPOSAL	29,407	34,852	27,270	35,017
20-5583	WASTEWATER TREATMENT PLANT	24,149	32,250	32,250	32,250
<b>REPAIRS &amp; MAINTENANCE SEWER FACILITIES</b>		<b>\$95,524</b>	<b>\$130,922</b>	<b>\$127,420</b>	<b>\$136,267</b>
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>		<b>\$234,277</b>	<b>\$266,387</b>	<b>\$270,831</b>	<b>\$291,267</b>

# GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET

ENTERPRISE	2024 Actual	2025 Budget	2025 Forecast	2026 Proposed
<b>OPERATIONS &amp; MAINTENANCE - FIELD Continued</b>				
10-5252 ELECTRICITY - NORTH BOWL PRV STATION	569	650	620	635
10-5253 ELECTRICITY - MONTANE EAST PRV STATION	0	0	-	0
10-5254 ELECTRICITY - CHIMNEY CREEK RESERVOIR (Tank)	223	230	226	230
10-5256 ELECTRICITY - DAKOTA WELL NUMBER ONE	1,343	1,550	3,300	2,100
10-5258 ELECTRICITY - DAKOTA WELL NUMBER TWO	449	1,550	930	2,100
10-5259 ELECTRICITY - FOOTHILLS SOUTH PRV STATION	420	575	623	635
10-5260 ELECTRICITY - COLUMBINE PRV STATION	241	225	484	375
10-5261 ELECTRICITY - WINTERGREEN PRV STATION	1,242	550	262	265
10-5262 ELECTRICITY - STONECROP PRV STATION	270	275	321	325
10-5263 ELECTRICITY - DOGWOOD PRV STATION	433	425	480	485
10-5264 ELECTRICITY - NORTHRIDGE WATER BOOSTER STATION	4,334	4,200	3,975	4,100
10-5265 ELECTRICITY - HOLLY PRV STATION	255	310	342	345
10-5266 ELECTRICITY - RAW INTAKE & BASE PUMPING STATION	61,159	52,000	51,315	52,850
10-5268 ELECTRICITY - 1982 (OLD) WATER TREATMENT PLANT	3,545	4,500	4,455	4,600
10-5269 ELECTRICITY - 2017 ADVANCED WTP/PUMPING FACILITY	43,220	46,500	48,930	49,900
10-5270 ELECTRICITY - CHOKE CHERRY RESERVOIR	220	230	228	235
10-5272 ELECTRICITY - SOLITUDE RESERVOIR	179	200	126	200
10-5274 ELECTRICITY - JOHNSON PUMPING STATION	7,996	6,500	7,050	7,200
10-5276 ELECTRICITY - LARKSPUR PUMPING STATION	30,311	32,000	31,255	32,200
10-5278 ELECTRICITY - CROSSING WTR BOOSTER STATION	3,394	7,755	4,715	7,695
20-5281 NATURAL GAS - ASTER SEWER LIFT STATION	614	1,200	679	695
20-5282 ELECTRICITY - ASTER SEWER LIFT STATION	15,034	15,200	16,812	17,150
20-5284 ELECTRICITY - TERRACE SEWER LIFT STATION	15,332	15,000	17,592	18,120
20-5286 ELECTRICITY - PINEDROP SEWER LIFT STATION	10,051	9,200	9,548	9,830
20-5288 ELECTRICITY - HOLLY SEWER LIFT STATION	1,124	1,400	1,227	1,265
20-5294 ELECTRICITY - WASTEWATER TREATMENT PLANT	49,108	51,000	51,920	53,480
10-5305 ELECTRICITY - BITTERROOT PUMPING STATION (WATER)	0	7,500	-	18,000
20-5305 ELECTRICITY - BITTERROOT BLDG. (SEWER) (HEADWORKS & LAB)	10,142	7,500	8,785	3,600
20-5340 NATURAL GAS - WASTEWATER TREATMENT PLANT	1,616	2,500	1,451	1,600
20-5342 NATURAL GAS - PINE DROP SEWER LIFT STATION	617	1,000	645	675
20-5344 NATURAL GAS - TERRACE SEWER LIFT STATION	615	1,200	645	675
10-5346 NATURAL GAS - 2017 ADVANCED WTP/PUMPING FACILITY	11,520	15,000	11,185	11,535
20-5350 WATER TREATMENT PLANT - LP GAS	0	0	-	0
10-5505 TRASH REMOVAL SERVICE	1,166	1,200	1,475	1,500
20-5505 TRASH REMOVAL SERVICE	1,166	1,200	1,475	1,500
<b>UTILITIES</b>	<b>\$277,909</b>	<b>\$290,325</b>	<b>\$283,076</b>	<b>\$306,100</b>
10-5025 PERMIT FEES (CDPHE) STATE HEALTH DEPT	1,557	1,445	1,445	1,520
20-5025 PERMIT FEES (CDPHE) STATE HEALTH DEPT	4,812	4,630	4,538	4,860
<b>PERMIT FEES</b>	<b>\$6,369</b>	<b>\$6,075</b>	<b>\$5,983</b>	<b>\$6,380</b>
10-5520 DITCH ASSESSMENT - WARRIOR DITCH	4,331	4,250	5,569	5,600
10-5526 DITCH ASSESSMENT - HODGSON DITCH	1,875	1,875	1,875	4,375
10-5528 DITCH ASSESSMENT - McBROOM DITCH	0	0	307	375
<b>DITCH ASSESSMENTS</b>	<b>\$6,206</b>	<b>\$6,125</b>	<b>\$7,751</b>	<b>\$10,350</b>
10-5120 MISCELLANEOUS OPERATING EXPENSES	0	250	-	250
20-5120 MISCELLANEOUS OPERATING EXPENSES	0	250	-	250
10-5510 CONTINGENCY	0	22,500	-	25,000
20-5510 CONTINGENCY	0	22,500	-	25,000
<b>MISCELLANEOUS</b>	<b>\$0</b>	<b>\$45,500</b>	<b>\$0</b>	<b>\$50,500</b>
LESS RECOVERED COSTS	-	-	-	-
<b>TOTAL OPERATIONS, REPAIRS AND MAINTENANCE EXPENSES</b>	<b>\$1,488,377</b>	<b>\$1,644,448</b>	<b>\$1,482,373</b>	<b>\$1,695,810</b>



**GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET**

<b>ENTERPRISE</b>		<b>2024 Actual</b>	<b>2025 Budget</b>	<b>2025 Forecast</b>	<b>2026 Proposed</b>
<b>ADMINISTRATIVE</b>					
10-6010	SALARIES OFFICE EMPLOYEES	160,995	169,734	169,861	177,100
20-6010	SALARIES OFFICE EMPLOYEES	160,992	169,734	169,861	177,100
10-6080	OTHER, GENERAL LEAVE EXPENSE	4,401	0	-	0
20-6080	OTHER, GENERAL LEAVE EXPENSE	4,401	0	-	0
<b>ADMINISTRATIVE SALARIES</b>		<b>\$330,789</b>	<b>\$339,468</b>	<b>\$339,722</b>	<b>\$354,200</b>
10-6011	COLORADO UNEMPLOYMENT TAXES (SUI)	303	342	335	347
20-6011	COLORADO UNEMPLOYMENT TAXES (SUI)	303	342	335	347
10-6013	COLORADO STATE COMPENSATION INSURANCE (Workers Comp)	(441)	243	298	310
20-6013	COLORADO STATE COMPENSATION INSURANCE (Workers Comp)	(441)	243	298	310
10-6014	EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE (CEBT)	26,841	42,000	39,587	44,931
20-6014	EMPLOYEE HEALTH, DENTAL & LIFE INSURANCE (CEBT)	26,842	42,000	39,587	44,931
10-6015	EMPLOYER CONTRIBUTION RETIREMENT 401(a) (CCOERA)	15,033	17,089	16,914	17,506
20-6015	EMPLOYER CONTRIBUTION RETIREMENT 401(a) (CCOERA)	15,033	17,089	16,914	17,506
10-6021	EMPLOYER CONTRIBUTION RETIREMENT 457	3,007	3,418	3,383	3,502
20-6021	EMPLOYER CONTRIBUTION RETIREMENT 457	3,007	3,418	3,383	3,502
10-6012	EMPLOYEES MEDICARE TAXES	2,249	2,478	2,488	2,575
20-6012	EMPLOYEES MEDICARE TAXES	2,249	2,478	2,488	2,575
10-6455	SEMINARS & EDUCATIONAL EXPENSE	837	1,200	1,577	1,200
20-6455	SEMINARS & EDUCATIONAL EXPENSE	887	1,200	1,005	1,200
<b>ADMINISTRATIVE BENEFITS AND EDUCATION</b>		<b>\$95,710</b>	<b>\$133,540</b>	<b>\$128,592</b>	<b>\$140,742</b>
10-6030	DIRECTORS MEETING FEES	3,600	3,750	2,950	3,250
20-6030	DIRECTORS MEETING FEES	3,600	3,750	2,950	3,250
6012.1	DIRECTORS MEETING MEDICARE TAXES	0	0	-	0
6012.2	DIRECTORS MEETING MEDICARE TAXES	0	0	-	0
<b>DIRECTOR MEETINGS</b>		<b>\$7,200</b>	<b>\$7,500</b>	<b>\$5,900</b>	<b>\$6,500</b>
XXXX.1	TRANSFER TO BUILDING AUTHORITY - LEASE PAYMENT ("RENT")	41,826	41,826	41,826	41,826
XXXX.2	TRANSFER TO BUILDING AUTHORITY - LEASE PAYMENT ("RENT")	41,826	41,826	41,826	41,826
<b>BUILDING RENT FOR OFFICE BUILDING</b>		<b>\$83,652</b>	<b>\$83,652</b>	<b>\$83,652</b>	<b>\$83,652</b>
10-6110	ELECTRICITY - DISTRICT OFFICE	1,581	2,250	1,246	1,900
20-6110	ELECTRICITY - DISTRICT OFFICE	1,582	2,250	1,246	1,900
10-6120	NATURAL GAS - DISTRICT OFFICE	1,264	1,500	1,680	1,600
20-6120	NATURAL GAS - DISTRICT OFFICE	1,264	1,500	1,360	1,600
10-6230	TRASH REMOVAL SERVICE	1,167	1,200	1,475	1,500
20-6230	TRASH REMOVAL SERVICE	1,167	1,200	1,475	1,500
<b>UTILITIES</b>		<b>8,024</b>	<b>9,900</b>	<b>\$8,482</b>	<b>\$10,000</b>
10-6305	ADMINISTRATION BLDG. MAINTENANCE & REPAIRS	2,742	2,250	1,017	5,000
20-6305	ADMINISTRATION BLDG. MAINTENANCE & REPAIRS	2,746	2,250	830	5,000
10-6310	OFFICE JANITORIAL SERVICES	15	2,600	-	2,600
20-6310	OFFICE JANITORIAL SERVICES	15	2,600	-	2,600
10-6320	OFFICE JANITORIAL SUPPLIES	998	1,000	220	750
20-6320	OFFICE JANITORIAL SUPPLIES	867	1,000	230	750
<b>OFFICE REPAIRS &amp; MAINTENANCE</b>		<b>\$7,383</b>	<b>\$11,700</b>	<b>\$2,297</b>	<b>\$16,700</b>
10-6125	ALARM SYSTEM OFFICE	1,752	1,667	1,460	1,500
20-6125	ALARM SYSTEM OFFICE	(226)	714	-	715
10-6130	REPORTS, NEWSLETTERS AND WEBSITE MAINTENANCE	0	200	-	0
20-6130	REPORTS, NEWSLETTERS AND WEBSITE MAINTENANCE	0	200	-	0
10-6135	TELEPHONE & INTERNET (Comcast)	7,318	7,142	5,652	5,740
20-6135	TELEPHONE & INTERNET (Comcast)	7,207	7,142	5,652	5,740
10-6140	TELEPHONE ANSWERING SERVICE	954	1,176	968	996
20-6140	TELEPHONE ANSWERING SERVICE	954	1,176	968	996
<b>COMMUNICATION &amp; ALARM</b>		<b>\$17,958</b>	<b>\$19,417</b>	<b>\$14,700</b>	<b>\$15,687</b>

**GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET**

<b>ENTERPRISE</b>		<b>2024 Actual</b>	<b>2025 Budget</b>	<b>2025 Forecast</b>	<b>2026 Proposed</b>
<b>ADMINISTRATIVE Continued</b>					
10-6150	OFFICE SUPPLIES	4,296	2,400	2,900	3,500
20-6150	OFFICE SUPPLIES	4,297	2,400	2,900	3,500
10-6300	FINANCIAL CONSULTING FEES	16,130	15,000	13,000	13,500
20-6300	FINANCIAL CONSULTING FEES	15,280	15,000	13,000	13,500
10-6210	COMPUTER MAINT & SOFTWARE LICENSING EXPENSES	29,710	24,267	22,963	31,111
20-6210	COMPUTER MAINT & SOFTWARE LICENSING EXPENSES	26,679	22,294	26,043	34,345
10-6220	COMPUTER OFFICE SUPPLIES	142	220	20	220
20-6220	COMPUTER OFFICE SUPPLIES	142	220	20	220
10-6910	MISC ADMINISTRATION EXPENSES	8,877	6,700	6,700	3,000
20-6910	MISC ADMINISTRATION EXPENSES	8,877	6,700	6,700	3,000
<b>COMPUTER, OFFICE SUPPLIES &amp; SUPPORT SRVC. EXPENSE</b>		<b>\$114,431</b>	<b>\$95,201</b>	<b>\$94,246</b>	<b>\$105,896</b>
10-6180	PRINT & COPY SUPPLIES	138	250	40	250
20-6180	PRINT & COPY SUPPLIES	138	250	40	250
10-6185	PRINT & COPY MAINTENANCE	931	900	680	500
20-6185	PRINT & COPY MAINTENANCE	931	900	680	500
<b>PRINT &amp; COPY EXPENSE</b>		<b>\$2,139</b>	<b>\$2,300</b>	<b>\$1,440</b>	<b>\$1,500</b>
10-6195	LEASE POSTAGE EQUIPMENT	347	370	42	0
20-6195	LEASE POSTAGE EQUIPMENT	347	370	42	0
10-6155	POSTAGE U S MAIL	1,295	1,000	1,140	1,725
20-6155	POSTAGE U S MAIL	1,295	1,000	1,140	1,725
10-6160	UPS SHIPPING	21	40	-	40
20-6160	UPS SHIPPING	21	40	-	40
<b>POSTAGE AND SHIPPING</b>		<b>\$3,327</b>	<b>\$2,820</b>	<b>\$2,364</b>	<b>\$3,530</b>
10-6490	INSURANCE - PROPERTY & LIABILITY	53,453	56,125	57,669	63,436
20-6490	INSURANCE - PROPERTY & LIABILITY	53,453	56,125	57,669	63,436
<b>INSURANCE - PROPERTY &amp; LIABILITY</b>		<b>\$106,905</b>	<b>\$112,250</b>	<b>\$115,338</b>	<b>\$126,872</b>
10-6280	LEGAL PUBLICATIONS	20	150	22	70
20-6280	LEGAL PUBLICATIONS	20	150	22	70
10-6450	DUES (AWWA WPCF SDAC ETC.) & SUBSCRIPTIONS	1,886	2,000	1,886	2,000
20-6450	DUES (AWWA WPCF SDAC ETC.) & SUBSCRIPTIONS	1,886	2,000	1,886	2,000
10-6460	SOUTH PLATTE WATER RELATED ACTIVITIES PROGRAM	849	900	816	850
20-6470	BEAR CREEK WATERSHED ASSOCIATION	3,204	12,815	12,815	12,815
<b>DUES, PUBLICATIONS, &amp; ASSOC. EXPENSES</b>		<b>\$7,865</b>	<b>\$18,015</b>	<b>\$17,447</b>	<b>\$17,805</b>
10-6260	ELECTION EXPENSES	0	5,500	-	0
20-6260	ELECTION EXPENSES	0	5,500	-	0
<b>ELECTION EXPENSE</b>		<b>\$0</b>	<b>\$11,000</b>	<b>\$0</b>	<b>\$0</b>
10-6350	LEGAL FEES - WATER RIGHTS - (MWH&W P.C.)	12,297	25,000	31,000	35,000
10-6374	LEGAL FEES - GENERAL (Dylan Woods)	4,783	8,750	8,500	9,500
20-6374	LEGAL FEES - GENERAL (Dylan Woods)	4,783	8,750	8,500	9,500
10-6405	ANNUAL AUDIT	4,000	9,000	8,000	9,000
20-6405	ANNUAL AUDIT	4,000	9,000	8,000	9,000
10-6410	GENERAL ENGINEERING & SURVEY	0	3,500	2,000	3,500
20-6410	GENERAL ENGINEERING & SURVEY	0	0	-	0
10-6440	WATER RESOURCES ENGINEERING FEES (Spronk)	12,221	15,185	15,000	15,000
<b>PROFESSIONAL SERVICES</b>		<b>\$42,083</b>	<b>\$79,185</b>	<b>\$81,000</b>	<b>\$90,500</b>
10-6800	CUSTOMER REBATES	38	300	-	150
20-6800	CUSTOMER REBATES	38	0	-	0
<b>CUSTOMER REBATES</b>		<b>\$75</b>	<b>\$300</b>	<b>\$0</b>	<b>\$150</b>
10-6920	CONTINGENCY	0	3,000	-	3,000
20-6920	CONTINGENCY	0	3,000	-	3,000
<b>MISCELLANEOUS</b>		<b>\$0</b>	<b>\$6,000</b>	<b>\$0</b>	<b>\$6,000</b>
N/A	ADJUSTMENT TO AUDIT REPORT	13,634			-
<b>TOTAL ADMINISTRATIVE EXPENSE (GOVT. &amp; ENTERPRISE)</b>		<b>\$841,176</b>	<b>\$932,248</b>	<b>\$895,180</b>	<b>\$979,734</b>
<b>(LESS TOTAL GOVERNMENT ONLY ADMINISTRATIVE EXPENSE)</b>		<b>(60,000)</b>	<b>(60,000)</b>	<b>(60,000)</b>	<b>(55,000)</b>
<b>ENTERPRISE ONLY ADMINISTRATIVE EXPENSE</b>		<b>\$781,176</b>	<b>\$872,248</b>	<b>\$835,180</b>	<b>\$924,734</b>

# GENESEE WATER AND SANITATION DISTRICT BUILDING AUTHORITY

## ACTING THROUGH GENESEE WATER AND SANITATION DISTRICT

### GENESEE WATER AND SANITATION DISTRICT 2026 BUDGET

#### FINANCING/CONSTRUCTION AND LEASE PURCHASE AGREEMENT

#### FOR THE GENESEE WATER AND SANITATION DISTRICT ADMINISTRATIVE OFFICE, GARAGE AND MAINTENANCE BUILDING

BUILDING LEASE, PURCHASE AND LOAN REPAYMENT		2024 Actual	2025 Budget	2025 Estimated	2026 Proposed
BEGINNING FUNDS AVAILABLE (RESTRICTED AS DESIGNATED)		\$78,468	\$78,468	\$78,468	\$78,468
REVENUE					
BUILDING RENT/LEASE PAYMENTS TO AUTHORITY FROM DISTRICT					
XXXX.1	TRANSFER IN - CAPITAL REPLACEMENT FEE FUNDS (NON TAX ORIGINATING)				-
XXXX.2	TRANSFER IN - CAPITAL REPLACEMENT FEE FUNDS (NON TAX ORIGINATING)				-
XXXX.1	TRANSFER IN FROM OPS./MAINT. & ADMIN. FUNDS FOR LEASE PYMT. - RENT	41,826	41,826	41,826	41,826
XXXX.2	TRANSFER IN FROM OPS./MAINT. & ADMIN. FUNDS FOR LEASE PYMT. - RENT	41,826	41,826	41,826	41,826
TOTAL REVENUE		\$83,652	\$83,652	\$83,652	\$83,652
EXPENSE					
2428.1	ADDITIONAL PRINCIPAL PAYMENT TO OFFSET RESULTING 2027 BALLOON PAYMENT FROM "2012" WELLS FARGO/BUILDING AUTHORITY FINANCING PKG.			-	-
2428.2	ADDITIONAL PRINCIPAL PAYMENT TO OFFSET RESULTING 2027 BALLOON PAYMENT FROM "2012" WELLS FARGO/BUILDING AUTHORITY FINANCING PKG.			-	-
2428.1	PRINCIPAL - REPAYMENT TO DISTRICT FOR "2012" \$1,118,550 BUILDING AUTHORITY LOAN - DISTRICT IN TURN MAKES BOND PAYMENT OF EQUAL AMOUNT TO WELLS FARGO BANK (SEE NOTES A & B)	33,774	32,460	32,460	33,668
2428.2	PRINCIPAL - REPAYMENT TO DISTRICT FOR "2012" \$1,118,550 BUILDING AUTHORITY LOAN - DISTRICT IN TURN MAKES BOND PAYMENT OF EQUAL AMOUNT TO WELLS FARGO BANK (SEE NOTES A & B)	33,774	32,460	32,460	33,668
7028.1	INTEREST - REPAYMENT TO DISTRICT FOR "2012" \$1,118,550 BUILDING AUTHORITY LOAN - DISTRICT IN TURN MAKES BOND PAYMENT OF EQUAL AMOUNT TO WELLS FARGO BANK (SEE NOTES A & B)	8,052	9,366	9,366	8,158
7028.2	INTEREST - REPAYMENT TO DISTRICT FOR "2012" \$1,118,550 BUILDING AUTHORITY LOAN - DISTRICT IN TURN MAKES BOND PAYMENT OF EQUAL AMOUNT TO WELLS FARGO BANK (SEE NOTES A & B)	8,052	9,367	9,367	8,158
TOTAL EXPENSE		83,652	83,652	83,652	83,652
ENDING FUNDS AVAILABLE (RESTRICTED AS DESIGNATED)		\$78,468	\$78,468	\$78,468	\$78,468

NOTE A - THE BUILDING AUTHORITY IS CONSIDERED A COMPONENT PART OF THE DISTRICT, ACCORDINGLY, FOR PURPOSES OF SIMPLICITY, REPAYMENT OF BONDS WILL BE HANDLED BY THE DISTRICT THROUGH LOAN PAYMENTS MADE BY THE BUILDING AUTHORITY TO THE DISTRICT. FUNDING FOR LOAN PAYMENTS BY THE BUILDING AUTHORITY IS PROVIDED FOR BY RENT/LEASE PAYMENTS MADE TO THE AUTHORITY BY THE DISTRICT.

NOTE B - PER SECTION 9.1 OF THE MORTGAGE AND LOAN AGREEMENT BY AND AMONG GENESEE WATER AND SANITATION DISTRICT, GENESEE WATER AND SANITATION BUILDING AUTHORITY AND WELLS FARGO BANK, NATIONAL ASSOCIATION, DATED APRIL 1, 2012 AND BY RESOLUTION DATED JULY 24, 2012, THE GENESEE WATER AND SANITATION DISTRICT MAY PERFORM DUTIES AND RESPONSIBILITIES OF THE GENESEE WATER AND SANITATION BUILDING AUTHORITY.

NOTE C - AT THE NOVEMBER 16, 2021 BOARD OF DIRECTORS MEETING DISCUSSIONS WERE HELD REGARDING THE \$391,884.54 BALLOON PAYMENT DUE APRIL 1, 2027 AND WHERE THAT FUNDING WOULD COME FROM. MANAGEMENT WAS GIVEN DIRECTION TO INCREASE ENTERPRISE RATES AND FEES (ALONG WITH OTHER INCREASES) TO COVER THE BALLOON PAYMENT OVER THE NEXT FIVE YEAR PERIOD. ACCORDINGLY, THE WATER AND SEWER CAPITAL REPLACEMENT FEE WAS INCREASED, EFFECTIVE DEC. 26, 2021 TO BEGIN COVERING SAID BALLOON PAYMENT.

ACKNOWLEDGEMENT AND APPROVAL OF GENESEE WATER AND SANITATION BUILDING AUTHORITY "2022 ESTIMATED" AND "2023 BUDGET" AND CONSENT TO APPROVE SAME WITHOUT A FORMAL MEETING OF THE GENESEE WATER AND SANITATION BUILDING AUTHORITY DIRECTORS

Gary Anderson  
President

Dan Hartmann  
Secretary/Treasurer